

# Cleary Gottlieb Steen & Hamilton LLP

## 2024 Greenhouse Gas Inventory Results

Developed by Parametrix, LLC  
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Cleary Gottlieb Steen & Hamilton LLP (hereafter, “Cleary Gottlieb”) has completed its fourth round of greenhouse gas (GHG) assessment, which covers six complete years of data across all three emissions scopes. This analysis engages the methodologies and boundaries for operational control and value chain emissions – Scope 1, 2 and 3 sources. The tables below represent all available results.

### Verification Methodology

This GHG inventory reports calendar year 2024 emissions from activities from January 1, 2024 to December 31, 2024 over which Cleary Gottlieb has operational control using the methodology from the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard. As a professional services firm, Cleary Gottlieb has provided all emissions sources per protocol, using either primary data or approved estimation strategies.

### Data Sources

The analysis and audit teams had access to primary data for Scope 1 and 2 emissions sources, as well as for some Scope 3 categories. Scope 3 analysis using spend-based data include all purchased goods and services, capital goods, and 15% of business travel. Primary data for Scope 3 was used for 96% of flight analysis and 85% of all business travel, approximately 50% of solid waste analysis, and 100% of leased asset analysis. The following results for 2024 emissions have been reviewed and verified by a certified third party.

Inventory Year	Scope 1 MT CO <sub>2</sub> e				Scope 2 (market-based) MT CO <sub>2</sub> e			Scope 2 (location-based) MT CO <sub>2</sub> e		
	Fleet Fuels	Natural Gas	Refrigerants/ Processes	Total	Electricity	District Steam	Total	Electricity	District Steam	Total
2019	0	428	232	660	2,388	749	3,136	N/A	749	N/A
2020	0	258	232	490	2,300	668	2,968	N/A	668	N/A
2021	0	179	230	409	1,833	624	2,458	N/A	624	N/A
2022	28	256	242	526	1,852	571	2,423	2,566	571	3,137
2023	29	212	243	484	83	255	337	2,556	370	2,926
2024	23	202	247	472	0	268	268	2,319	414	2,733

Figure 1 – Scope 1 and 2 Emissions 2019-2024

Inventory Year	Scope 3 MT CO <sub>2</sub> e							
	Category 1 Purchased Goods and Services	Category 2 Capital Goods	Category 3 Fuel and Energy (market-based)	Category 5 Waste	Category 6 Business Travel	Category 7 Employee Commuting	Category 8 Leased Assets	Total
2019	19,450	1,813	550	121	9,845	1,293	525	33,597
2020	14,763	1,172	487	23	1,994	207	517	19,164
2021	14,222	1,412	413	15	1,888	287	618	18,855
2022	13,963	1,810	502	280	7,286	1,385	621	25,847
2023	14,272	1,289	126	46	7,424	1,962	351	25,470
2024	14,959	6,344	114	44	8,260	1,276	350	31,348

Figure 2 – Scope 3 Emissions 2019-2024

## 2024 Results Against the Validated Science-Based Target

Target % Reduction by 2030	Emissions Sources	Category Inclusion in Target	2022 Emissions (MT CO <sub>2</sub> e)	2023 Emissions (MT CO <sub>2</sub> e)	2024 Emissions (MT CO <sub>2</sub> e)	% Change 2022-2024
75%	<b>Scope 1:</b> Direct combustion, natural gas and fuels	100%	526	474	472	(10%)
75%	<b>Scope 2:</b> Electricity and steam (market-based)	100%	2,423	337	268	(89%)
42%	<b>Category 1:</b> Purchased goods and services	63%	13,963	14,272	14,959	7%
	<b>Category 2:</b> Capital goods	100%	1,810	1,289	6,344	251%
	<b>Category 3:</b> Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	100%	502	126	114	(77%)
	<b>Category 5:</b> Waste generated in operations	100%	280	46	44	(84%)
	<b>Category 6:</b> Business travel	100%	7,286	7,424	8,260	13%
	<b>Category 7:</b> Employee commuting	25%	1,385	1,962	1,276	(8%)
	<b>Category 8:</b> Upstream leased assets	100%	621	351	350	(44%)
	Scope 3 Target	75%	19,618	18,693	24,830	27%
	Total Scope 3		25,847	25,470	31,348	21%
<b>Total Emissions</b>			<b>28,796</b>	<b>26,281</b>	<b>32,088</b>	<b>11%</b>

Figure 3 – SBT Results Baseline 2022-2024

## Scope 3 Results

### Upstream Scope 3: 31,347 MT CO<sub>2</sub>e

### Downstream Scope 3: 0 MT CO<sub>2</sub>e

As a professional services firm with no manufacturing, Cleary Gottlieb does not generate downstream emissions.

### 2024 Office Waste

Total waste produced: 61 MT

Total hazardous waste: 0 MT

2024 Emissions from office waste: 44 MT CO<sub>2</sub>e

Office waste volumes use available primary data from office-specific audits to create an average per FTE/office day generation for offices where primary data was unavailable. Emissions estimates reflect final disposal method. The small amount of generated hazardous waste is primarily ink cartridges, which are collected and recycled in all offices, meaning full diversion and zero emissions from hazardous waste.

### 2024 Energy Use

The following energy use data aligns all energy from fuels, electricity, and steam using the market-based methodology and aligned using MWh as the common unit.

Total Energy Consumption: 12,707 MWh

Total Non-Renewable Energy Consumption: 2,955 MWh

Total Renewable Energy Consumption: 9,720 MWh

Generated Electricity: 33 MWh

## Renewable Energy Purchases

Cleary Gottlieb purchased internationally accredited certificates for renewable energy to mitigate the majority of 2024 grid electricity, and heating and cooling. The specific tool, broker, volume and assigned office are noted in Figure 4.

Region	Broker	Cleary Office	RECS Purchased for 2024	Electricity Usage 2024	Over (Under)	True Up Purchase	Purchased 2025	True Up Broker	Avoided Emissions (market-based)	Notes
Asia	none	Beijing	-	39	(39)	(327)	39	STX	23	RECs now available in this market
	STX	Hong Kong	-	114	(114)		114	STX	75	RECs now available in this market
	none	Seoul	-	174	(174)		174	STX	75	RECs now available in this market
EME	3Degrees - Abu Dhabi	Abu Dhabi	33	6	27	-	-	N/A	3	Actual use reflects 9 months under construction.
	none	Italy - Rome	-	25	(25)	-	-	N/A	32	Renewable energy contract launched April, 2024. Applied 25 MWh from 2023 (Italy).
	STX - Norway	Madrid	924	9	-	-	345	STX	2	Madrid workspace to close in 2025.
		Paris		1,277	(363)	(345)			51	Renewable energy contract launched December, 2024. Applied 18 MWh from 2023 (Italy).
Americas	3Degrees - Brazil	Brazil	39	56	(17)	(17)	17	3Degrees	7	Office moved, with some overlapping electricity usage. New location does not have renewable contract.
	3Degrees - US	Washington, DC	1,750	1,822	(72)	(53)	171	3Degrees	762	Building-level proration. Applied 19 MWh from 2024 (NY).
	3Degrees - US	New York	2,775	2,756	19	-	-	N/A	1,045	
Totals for 2024			5,521	5,952	(431)	(415)	860		2,075	Applied available 43 MWh RECs from 2023 (Italy) to 2024 and internally zeroed out regionally available RECs from 2024

Figure 3 - 2024 Renewable energy credit purchases for grid electricity usage

## Data Updates

As is common in active inventories, reviewing data refines previous estimates and reflects current reporting protocols and best practices.

### Scope 3: Category 2: Capital Goods

The 2024 audit for 2023 emissions flagged a data collection and analysis oversight where capital investments had been inadvertently excluded. Adjustments to analysis in this analysis show a large increase in capital goods emissions, which reflect increased spending analysis. There is a planned review in Fall 2025 to adjust previous years' analysis to reflect the full relevant spending profile.

Parametrix attests to the accurate reporting of greenhouse gas emissions results presented in the above data through direct participation in data collection and complete analysis per Greenhouse Gas Protocol Corporate Accounting and Reporting Standard.

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