

## Top Ranked in the “Global Elite”

*Global Competition Review, 2022*

**“The firm’s international presence and depth is very valuable, and their ability to facilitate a global approach while advising on local nuances is top-tier.”**

*Chambers USA, 2023*



## Global Antitrust

Cleary Gottlieb’s antitrust group draws on more than 75 years of experience practicing antitrust law on both sides of the Atlantic, providing clients with unified strategy and advocacy. We offer clients a unique transatlantic perspective that is invaluable in today’s increasingly borderless business landscape. Our global integration was built through a regular, decades-long exchange of lawyers among our U.S., European, and Asian offices.

Our practice, including approximately 200 antitrust lawyers worldwide, works together seamlessly to provide clients with cutting-edge expertise in all areas of antitrust law:

- Pre-merger notification and substantive defense of transactions
- Every type and stage of government investigation, including cartels
- Wide range of civil and criminal antitrust litigation
- State aid awards
- General counseling, antitrust audits, and compliance programs

Our team includes some of the most highly regarded lawyers in the field, including former senior officials from the U.S. Federal Trade Commission (FTC), the U.S. Department of Justice (DOJ), and the European Commission’s Directorate-General for Competition, as well as several lawyers who have worked at the European Courts in Luxembourg. We also have antitrust partners and associates who were economic experts prior to joining Cleary, providing a particular expertise in integrating our sophisticated legal and economic knowledge to advocate on behalf of our clients.

### Ranked in the top tier in both the U.S. and Europe

*Chambers Global, 2011–2023*

### Band 1 for Antitrust and Antitrust: Cartel

*Chambers USA, 2018-2023*

### Behavioral Matter of the Year – Asia-Pacific, Middle East, and Africa (India/Google)

*Global Competition Review Awards, 2023*

### Merger Control Matter of the Year – Americas (India/Google)

*Global Competition Review Awards, 2023*

### The only law firm ranked “Elite” for Antitrust in Washington, D.C.

*Global Competition Review, 2023*

### Ranked No. 1 for Litigation, No. 2 for Mergers, and No. 2 for Cartels

*Global Competition Review, 2023*

# Recent Highlights

- T-Mobile US and Deutsche Telekom in T-Mobile US's merger with Sprint Corporation for a total combined enterprise value of \$146 billion, and in successfully defending the merger in the federal court trial brought by a coalition of state attorneys general.
- Abbott Laboratories in its \$25 billion acquisition of St. Jude Medical.
- Air Liquide in its \$13.4 billion acquisition of Airgas—creating the world's largest supplier of industrial gases.
- Dow Chemical in numerous transactions, including its \$130 billion merger of equals with DuPont.
- Essilor in its \$49 billion acquisition of Luxottica, owner of Ray-Ban and Oakley.
- GlaxoSmithKline in its multibillion-dollar, three-part transaction with Novartis involving its consumer healthcare, vaccines, and oncology businesses.
- Google in numerous matters including its \$2.1 billion acquisition of Fitbit and in three investigations before the European Commission, including the investigation into Google's alleged abuse of its dominant position in online search; the investigations are considered to be the most prominent case of the decade.
- IBM in its \$34 billion acquisition of Red Hat, which was unconditionally cleared by the European Commission.
- Keurig in successfully defending its victory on appeal to the Second Circuit, which affirmed the denial of a motion for a preliminary injunction seeking to block the launch of Keurig's flagship 2.0 coffee brewer.
- Molson Coors and MillerCoors in connection with AB InBev's \$100 billion acquisition of SABMiller and the related \$12 billion acquisition by Molson Coors of SABMiller's interest in their U.S. joint venture, MillerCoors, and the global Miller brand portfolio.
- Numerous major financial institutions, including Citigroup and HSBC, in investigations in the U.S., Europe, and Asia regarding allegations of manipulation and collusion concerning Foreign Exchange (FX) trading, and LIBOR, ISDAFIX, and other benchmark rates.
- Numerous automotive parts suppliers in global cartel investigations by European Commission, U.S. DOJ and other antitrust authorities into possible price fixing in the automotive parts industry, as well as advising Aisin Seiki, Faurecia, NSK, Omron, and Valeo in numerous class action price-fixing cases (won dismissal of Faurecia S.A. from the civil cases and denial of plaintiffs' class certification motion in NSK bearings MDL).
- Teladoc, as plaintiff, in winning a preliminary injunction against the Texas Medical Board, preventing the implementation of a rule that would have ended telehealth in Texas.
- The Walt Disney Company (EU antitrust) and 21st Century Fox (U.S. antitrust) in Disney's \$71.3 billion acquisition of 21st Century Fox.
- Western Digital in its \$17 billion acquisition of SanDisk, as well as its previous \$4.8 billion acquisition of Hitachi's hard disk drive business.
- Change Healthcare at trial in a lawsuit filed in the U.S. District of Columbia by the U.S. Department of Justice and two states seeking to enjoin the procompetitive \$13 billion merger of Change and UnitedHealth Group.
- Tempur Sealy in its \$4 billion acquisition of Mattress Firm.
- Swedish Match in its successful defense of Sherman Act and Cartwright Act claims brought by Dryft in the U.S. District Court for the Central District of California.
- Tech Data in obtaining the reformation, on appeal, of a French Competition Authority decision relating to the distribution of Apple products in France.
- Autogrill in its combination with Dufry to create a global company in the food & beverage and retail services for travelers.
- Thales in connection with the combination of its cellular internet of things (IoT) products business with Telit.
- LVMH Moët Hennessy Louis Vuitton in several matters, including its subsidiary Seophora's acquisition of Feelunique; its partnership with Campari Group; its acquisition of a majority stake in Off-White LLC; and its acquisition of Tiffany & Co.

## Top-Tier Ranked for Antitrust Litigation

*Benchmark Litigation, 2017-2023*

## Leading Firm for EU Competition and Competition Litigation

*The Legal 500 UK, 2023*

## Antitrust – Public Enforcement Firm of the Year

*LegalCommunity Awards, 2022*

## Tier 1 for Antitrust: Cartel; Antitrust: Civil Litigation/Class Actions; Antitrust: Merger Control

*The Legal 500 U.S., 2018-2023*

## Antitrust Law Firm of the Year

*Chambers USA Awards, 2011, 2015, 2017, and 2022*

## Antitrust Firm of the Year

*Benchmark Litigation U.S. Awards, 2019, 2021, and 2022*

## Merger Control Matter of the Year – Asia Pacific, Middle East and Africa (Veolia/Suez)

*Global Competition Review Awards, 2022*

## Merger Control Matter of the Year (Google/FitBit)

*Global Competition Review Awards, 2021*

**"I've found Cleary to work seamlessly across their offices. But even more importantly, I've found them to partner very well with other outside firms."**

*Chambers USA, 2021*

**"It is the best of the best," and home to "a deep bench of antitrust thinkers," notes a client."**

*Chambers USA, 2021*

## Competition Practice Group of the Year

*Law360, 2015, 2016, 2017, and 2019*

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clearyantitrustwatch.com

The *Cleary Antitrust Watch* provides updates and insights on global legal developments related to abuse, cartels, mergers & acquisitions, policy & procedure, private enforcement, State aid & subsidies, vertical agreements, and more.



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