

**“They’re excellent at cross-border work, it’s their bread and butter.”**

*Chambers Global, 2021*

**“They have a mastery of the technicalities of the laws, what they mean, and how they are interpreted.”**

*Chambers USA, 2021*



## Capital Markets

A leading international law firm with 16 offices located in major financial centers around the world, Cleary Gottlieb has helped shape the globalization of the legal profession for over 75 years. Cleary’s capital markets practice represents issuers and market participants worldwide on disclosure and corporate governance matters, corporate and securities regulatory issues, and transactional structuring.

We regularly advise clients on company-critical and precedent-setting financings, which span the spectrum of capital markets transactions. Our team has advised on over \$2.8 trillion in capital markets offerings worldwide for issuers and underwriters.

For decades, we have played an instrumental role in the most significant advances in capital markets and have developed many of the techniques that now routinely drive capital-raising transactions.

**Leading Firm for Capital Markets: Debt & Equity**

*Chambers USA, 2021*

**Leading Firm for Capital Markets: High-Yield Debt**

*Chambers USA, 2021*

**Top 10 Firm for Capital Markets (by Deal Count)**

*IsraelDesks, 2021*

**Securities Deal of the Year: Debt (Mongolia’s \$600 million sovereign bond for sustainable development)**

*The Asian Lawyer, 2021*

# Recent Highlights

- OneConnect Financial Technology in its \$312 million IPO and subsequent \$356.4 million follow-on offering.
- Artius in its \$630 million blank-check IPO.
- ReNew Power in its \$8 billion SPAC listing.
- Howmet Aerospace in the filing of a shelf registration and subsequent takedown of \$1.2 billion aggregate principal amount of notes, and concurrent tender offers.
- The underwriters in Citi's €1 billion first-ever green bond offering and in Citi's inaugural \$2.5 billion affordable housing bond offering.
- Alphabet, the parent company of Google, in its sustainability bond and significant \$10 billion debt offering.
- Citigroup in its first-ever U.S. dollar-denominated \$1.5 billion SEC-registered "green bonds" offering, which funds environmentally friendly initiatives.
- Verizon in its \$1 billion green bond offering with minority- and women-owned firms as lead underwriters, which solidifies Verizon's position as a telecommunications industry leader in green finance.
- The underwriters in General Electric's 2020 return to capital markets for the first time since May 2017.
- Suzano in its \$750 million first-ever sustainability-linked notes and concurrent tender offer — the first KPI-linked bonds in the Americas.
- Pinterest in its \$1.6 billion U.S. IPO and dual-class recapitalization.
- The selling shareholders — consisting of descendants of the family of Levi Strauss and their relatives — in the \$623 million IPO of Levi Strauss & Co., including the adoption of a dual-class capital structure.
- Starbucks in a \$3 billion SEC-registered notes offering and in two separate \$1 billion offerings for general corporate purposes and various sustainability issues.
- Cushman & Wakefield and its principal shareholders in its \$831 million IPO and concurrent primary private placement investment by Vanke Service, a leading property management company in China, for a 4.9% ownership stake in the company valued at \$180 million.
- The Republic of Chile in a \$500 million catastrophe bond, a transaction intended to insure Chile for its financial risk in connection with earthquake events affecting the nation.
- The United Mexican States in a €2.5 billion global notes offering, the first euro-denominated offering by the new Mexican administration.
- The Mexican Ministry of Communications and Transportation and its subsidiaries Grupo Aeroportuario de la Ciudad de Mexico and Aeropuerto Internacional de la Ciudad de Mexico in a \$1.5 billion offering of trust certificates issued by a Mexican FIBRA E issuer trust to finance the construction and development of the new Mexico City International Airport.
- Allergan in its \$30 billion bond/equity offerings, the largest-ever acquisition financing and second-largest bond offering in history.
- Long-standing client Petrobras in a \$3 billion SEC-registered notes offering and concurrent liability management transaction. The firm has been representing Petrobras for many years in significant SEC reporting, corporate governance, financing, and litigation matters.

## Equity Market Deal of the Year (JD Health's \$3.48 billion Hong Kong IPO)

*ALB Hong Kong Law Awards, 2021*

## High-Yield Deal of the Year (Government of Mongolia in \$600 million liability management transaction)

*IFLR Asia-Pacific Awards, 2021*

## Tier 1 for Capital Markets: Debt and Global Offerings

*The Legal 500 U.S., 2021*

## Band 1 for Capital Markets: Derivatives

*Chambers USA, 2021*

## Leading Firm for Capital Markets: Debt and Equity; Structured Finance, Securitisation & Derivatives

*Chambers Global, 2022*

## Band 1 for Capital Markets

*Chambers Latin America, 2009–2022*

## Capital Markets Practice Group of the Year

*Law360, 2015, 2016, 2017, and 2020*

## Tier 1 Firm for Capital Markets: Debt, Derivatives, and Equity

*IFLR1000, 2022*



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