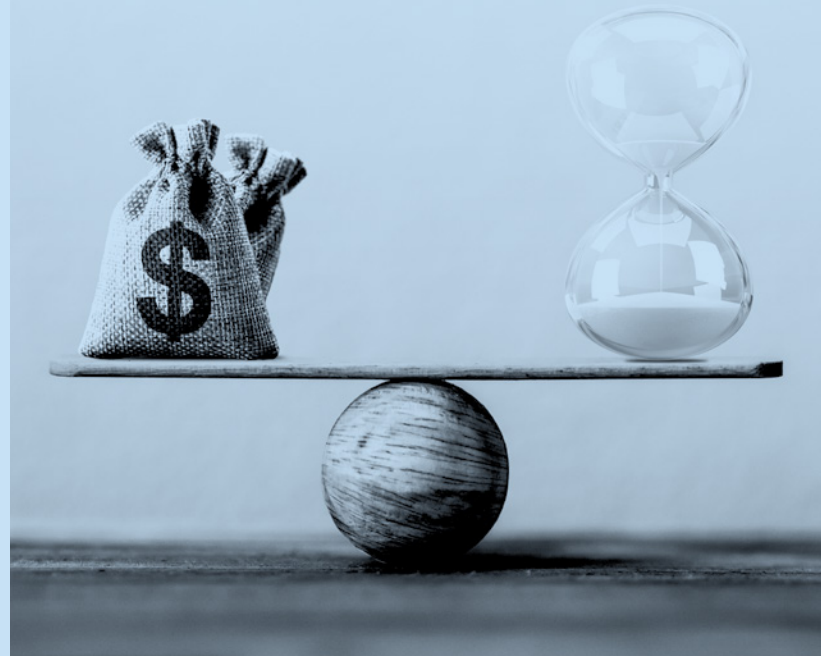


“Cleary lawyers are extremely well versed, technically competent, and down to earth.”

Chambers Global, 2021

“They have a good sense of the markets, and they are able to handle complicated and novel structures.”

Chambers USA, 2021



Private Equity

A leading international law firm with 16 offices located in major financial centers around the world, Cleary Gottlieb has helped shape the globalization of the legal profession for over 75 years. Cleary's private equity practice advises clients in every aspect of private equity, protecting and advancing their business interests in a broad range of industries and in every region of the world.

With offices in the United States, Europe, and Asia, lawyers from the firm's tax, employee benefits, real estate, leveraged finance, M&A, and capital markets practices assist clients in every phase of a fund's life cycle — formation, making investments, strategic initiatives, and exiting investments. Cleary's private equity clients include independent private equity firms, private equity divisions of major investment banks, corporate and public pension plans, and companies and individuals.

**Private Equity Deal of the Year
(Advent, Cinven, and RAG Stiftung/
ThyssenKrupp Elevator)**

IFLR Europe Awards, 2021

**Leading Firm for Private Equity
and Private Equity Funds**

IFLR1000, 2022

**Leading Firm for Private Equity:
Buyouts and Investment Funds:
Private Equity: Fund Formation**

Chambers USA, 2021

**Leading Firm for Private Equity
and Investment Funds: Private
Equity: Fund Formation**

Chambers Global, 2022

Recent Highlights

Private Equity Fund Formation

- Blackstone in the formation of its inaugural \$4.6 billion life sciences fund, Blackstone Life Sciences V.
- Angelo Gordon in the formation of numerous funds, including its third and largest European real estate fund, hitting its hard cap at \$1.5 billion.
- KKR in the formation of numerous funds, including KKR Global Impact, its first social impact fund and one of the largest of its kind, with more than \$1.3 billion in commitments, and KKR Next Generation Technology Growth Fund II, its second technology growth fund, which closed at over three times the size of its predecessor fund.
- Starbucks in its \$100 million anchor investment in Valor Siren Ventures I, an investment fund managed by Valor Equity Partners that will focus on investments in companies that are developing technologies, products, and solutions relating to food or retail.
- TPG in the organization and operation of private equity funds with commitments of more than \$100 billion, including The Rise Fund II, TPG's second social impact-focused growth equity fund, and TPG Growth V.
- The Limited Partner Advisory Committee of the Abraaj Global Healthcare Fund in its separation from The Abraaj Group and evaluation of bids from companies to operate its health-care fund, following the discovery that Abraaj had commingled money in its health-care fund (in addition to its private equity fund) with its holding company, resulting in one of the world's largest private equity insolvency case.
- Hillhouse Capital in formation of Hillhouse Fund IV, a \$10.6 billion fund focused on making strategic investments primarily in or related to Greater China and the rest of Asia—the largest Asia-focused private equity fund ever raised.
- Raine Capital in the formation of Raine Partners III and Raine Venture Partners II (and their respective predecessors), and investment funds focused on investments in the entertainment, media, sports, consumer, and lifestyle sectors.

Private Equity M&A

- Anchorage Capital Group, a principle stockholder in MGM Studios, in MGM's \$8.45 billion merger with Amazon.
- TPG Capital in a diverse array of transactions, including its investments in Harlem Capital, Spotify, and Uber; acquisitions of RCN and Grande Communications, Primedia, Savers, and Vertafore; and sales of TES Global, United Family Healthcare, and Victoria Plum Share Capital.
- TPG, PAG Asia Capital, and the Ontario Teachers' Pension Plan in connection with the acquisition of Cushman & Wakefield by the consortium's portfolio company, DTZ.
- Warburg Pincus in its acquisitions of CityMD, CROSSMARK, Duravant, Electronic Funds Source, Endurance International Group, Gabriel Brothers, Guardsmark, Hygiena, Labstat International, Pregis, Sterigenics, Sundyne, Sweeping Corp of America, Universal Services of America, and Wencor Group, and its dispositions of EFS and GT Nexus.
- Viking Global in its acquisition of a majority stake in Birchbox and investments in Credit Karma, Uber, and Liberty Media.
- Google Ventures in its \$1 billion investment in SpaceX.

Leading Firm for M&A/Corporate and Commercial: Private Equity Buyouts and Investment Funds: Private Equity Funds (including Venture Capital)

The Legal 500 U.S., 2021

Impact Fund of the Year (The Nature Conservancy's Cumberland Forest Project)

Environmental Finance's Sustainable Investment Awards, 2020

Restructuring Community Impact Award (\$1 Billion or More) (The Abraaj Growth Markets Health Fund)

The M&A Advisor, 2019

Highly Commended Private Equity Team (Transactional)

LegalWeek's British Legal Awards, 2019

Fund Formation Practice Group of the Year

Law360, 2019



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