

“Cleary is at the top of, or over most, large U.S. firms in their capabilities in project financing, in multiple industries. Their teams are well prepared, act quickly and keep themselves up to date.”

The Legal 500 U.S., 2022

“The team delivers exceptional work and advice time and time again. The team is indispensable to the matter through their knowledge, hard work, commitment and dedication.”

The Legal 500 EMEA, 2023



Project Finance and Infrastructure

A leading international law firm with 16 offices located in major financial centers around the world, Cleary Gottlieb has helped shape the globalization of the legal profession for over 75 years. Cleary has a long history as a project finance pioneer, and our lawyers have represented parties on every side of these transactions — project sponsors, lenders, equipment suppliers, infrastructure funds, insurers, public sector entities, and rating agencies — for infrastructure projects around the world.

We advise sovereigns, multinational and domestic corporations and banks, and other financial institutions on an extensive range of domestic and international transactions, with an emphasis on projects in emerging markets, in industries including energy (oil, gas, and electric), water and wastewater, transportation, mining, and telecommunications.

Our lawyers understand the pressures and obstacles our clients face in financing and structuring complex projects across the globe. The teams include lawyers who speak multiple languages and work in a variety of practices, including capital markets, M&A, and structured finance, and can advise clients on project-related litigations and dispute resolution procedures, and the restructuring of problem project financings.

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Leading Firm for Projects & Energy (Africa-wide, France: International)

Chambers Global, 2023

Leading Firm for Project Finance (Latin America-wide)

Chambers Global, 2023

Leading Firm for Project Finance: Energy & Power; Infrastructure & PPP

The Legal 500 U.S., 2023

Leading Firm for Projects and Energy

The Legal 500 Latin America, 2022

Recent Highlights

- Ports America Chesapeake in the \$103 million offering by Maryland Economic Development Corp, which will be used to finance some of the renovation of Berth III of the Seagirt Terminal, including purchasing and installing four new super post Panamax cranes.
- Puerto Rico Public Private Partnerships Authority in the landmark multibillion dollar transformation of the country's electric system, including the development of a legislative and regulatory framework for the procurement of related infrastructure projects.
- BlackRock in the \$245 million refinancing of a project finance facility for the construction and development of its 130MW La Bufa wind farm in Zacatecas, Mexico.
- Veolia, the global leader in optimized resources management, in its proposed €11.3 billion acquisition of Suez to create the French world champion of ecological transformation.
- Port Newark Container Terminal in a \$274 million offering of special facility revenue and refunding bonds by the New Jersey Economic Development Authority.
- Jinko Solar in the financing of the 80MW San Juan solar farm in San Juan, Argentina—Jinko Solar's first investment in the southern cone of South America and one of the first project financings to take place in Argentina in approximately a decade.
- Mexican Ministry of Communications and Transportation in the \$11.76 billion financing for the construction and development of the new Mexico City International Airport, including the largest syndicated revolving bank facility and green bond issuance in the history of Latin America.
- Banco Nacional de Desenvolvimento Econômico e Social, Brazil's national bank for economic and social development and primary domestic source of long-term financing in the Brazilian economy, with a special emphasis on private sector investment projects and infrastructure projects, in its \$1 billion green notes offering.
- A joint venture comprising DP World and Caucedo Development Corporation in connection with the refinancing of the credit facility for its container terminal on the Caucedo Peninsula of the Dominican Republic.
- Oaktree Capital Management in connection with the proposed public-private partnership for operation of the Westchester County Airport.
- OCI N.V. in connection with an investment by an affiliate of Consolidated Energy AG in a Natgasoline project to construct a methanol production facility in Beaumont, Texas.
- Argentine power company Pampa Energía in the financing of its acquisition of an approximately 67% stake in Petrobras Argentina from Brazilian state-run oil company Petroleo Brasileiro.
- Asterion Industrial Partners, an independent investment management firm focused on European infrastructure in the mid-market, in the acquisition of a 78.4% stake in Irideos S.p.A. from F2i.

Leading Firm for Project Finance

Chambers Latin America, 2022

Digital Infrastructure/ Telecoms Financing of the Year (Andean Telecom Partners' bond debut)

LatinFinance Project & Infrastructure Finance Awards, 2021

Top 10 Law Firm for Project Finance

Vault's Best Law Firms by Practice Area, 2021

Leading Firm for Project Finance

IFLR1000, 2022

Restructuring Deal of the Year (as counsel to the project finance lenders of Brazilian debtor Constellation Oil Services Holding S.A.)

IFLR Americas Awards, 2020

Infrastructure Financing of the Year (financing for the Caucedo Port Terminal in the Dominican Republic)

LatinFinance, 2019



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