

“They have a very Latin America-oriented team that understands how clients work and really connect with them.”

Chambers Latin America, 2021

“Cleary Gottlieb has a deep bench of extremely intelligent and experienced lawyers, and covers the LatAm space as no other U.S. firm does.”

The Legal 500 Latin America, 2021



Latin America

A leading international law firm with 17 offices located in major financial centers around the world, Cleary Gottlieb has helped shape the globalization of the legal profession for 75 years. Cleary became the leading international law firm in Latin America by crossing borders — geographic and conceptual — in advising clients on international activities in the region. Our Latin America practice brings practical methods to bear in assisting our clients to achieve their financial and business goals.

We distinguish ourselves from all other global firms through both our history of landmark achievements and the comprehensive scope of our practice in this region.

Our Latin America practice includes more than 120 lawyers firm-wide, over 30 of whom are partners or counsel; more than 200 Spanish speakers and more than 25 Portuguese speakers in the New York, Washington, D.C., Buenos Aires, and São Paulo offices; lawyers focused in capital markets transactions, project and trade finance, joint ventures, privatizations, debt management, asset securitization, mergers and acquisitions, technology transfers, and litigation and dispute resolution; and deep sector knowledge in mining and metals, water, oil and gas, transportation, telecommunications, infrastructure, and food services.

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Band 1 for Banking & Finance, Capital Markets, and Corporate/M&A (Latin America-Wide)

Chambers Global and Chambers Latin America, 2021

Leading Firm for Corporate Crime & Investigations; International Arbitration; and Project Finance

Chambers Global and Chambers Latin America, 2021

Tier 1 for Banking and Finance, Capital Markets, and Corporate and M&A

The Legal 500 Latin America, 2021

Americas Law Firm of the Year

IFLR Americas Awards, 2015, 2016, 2017, 2020, 2021

Recent Highlights

- Odebrecht in its ongoing restructuring proceedings, which is expected to be the biggest judicial reorganization proceeding in Brazilian history.
- Coca-Cola FEMSA in various matters, including its inaugural \$705 million green bond offering.
- LATAM Airlines in its \$1.9 billion strategic partnership with Delta, bringing together the leading airlines in North and Latin America for the first time.
- HSBC in ongoing investigations concerning FX markets in Mexico, Brazil, and Argentina.
- Petroquímica Comodoro Rivadavia in a \$108 million secured project financing for the construction, operation, and maintenance of Parque Eólico del Bicentenario, a 125.2 MWac wind farm in the Province of Santa Cruz, Argentina.
- Steering committee of bondholders in Brazilian telecom Oi's restructuring of \$20 billion of liabilities, the largest-ever Latin American bankruptcy, with contested litigation in several forums, including Brazil, the Netherlands, and the United States.
- Cable Onda, a Panama-based provider of telecommunication services, in the \$1.46 billion sale of a controlling 80% stake to Millicom, a Luxembourg-based provider of telecommunication services.
- The Republic of Argentina in over \$50 billion of international capital markets and other financings since 2016.
- Telecom Argentina, one of the country's largest private sector companies, in a \$1 billion senior unsecured credit facility.
- Pampa Energía in the sale of its downstream assets to Trafigura Pte. Ltd, in the \$600 million financing of its acquisition of Petrobras Argentina, and in its \$750 million debut international notes offering.
- Vale in the \$2.1 billion sale of its fertilizer assets to The Mosaic Company, in winning dismissal of a multibillion-dollar civil RICO claim in U.S. courts, and in a dispute resolution proceeding related to the provision of services for a mining project in Guinea.
- Suzano Papel e Celulose S.A., a leading Brazilian pulp and paper producer, in the \$14 billion merger with Fibria Celulose S.A., another leading Brazilian pulp and paper producer — the largest acquisition financing ever in Latin America.
- Petrobras in U.S. securities class action litigation and complex reporting arising from "Operation Car Wash," the largest corruption scandal in Latin American history.
- Vitro in its M&A activity, including its \$750 million acquisition of PPG's flat glass business, and previously in the sale of its food and beverage glass container business to Owens-Illinois.
- Empresas ICA in the restructuring of \$3.5 billion in indebtedness, the largest insolvency of a Mexican company since 2015.
- The Mexican Ministry of Communications and Transportation in the \$11.6 billion financing, including bank financing, bonds, and hybrid securities, for the construction and development of the new Mexico City International Airport, projected to become the largest airport in Latin America.
- DP World in an ICSID arbitration brought against the Republic of Peru under the UK-Peru bilateral investment treaty, as well as under a concession agreement.

Loans Deal of the Year (LATAM Airlines' DIP financing)

IFLR Americas Awards, 2021

Debt and Equity-linked Deal of the Year (Ecuador's \$17.4 billion sovereign debt restructuring)

IFLR Americas Awards, 2021

Deal of the Year: ESG (Suzano's sustainability-linked notes offering)

Latin Lawyer, 2021

Deal of the Year: Banking and Finance (LATAM Airlines' \$2.45 billion debtor-in-possession loan)

Latin Lawyer, 2021

Deal of the Year: Restructuring (Argentina's \$65 billion foreign debt restructuring)

Latin Lawyer, 2021

No. 1 International Firm in Latin America

Latin American Corporate Counsel Association, 2013–2021

No. 1 Law Firm in Latin America

Latinvex, 2017–2021



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