CLEARY GOTTLIEB

Training as a Solicitor











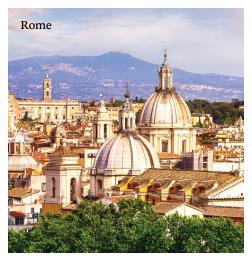




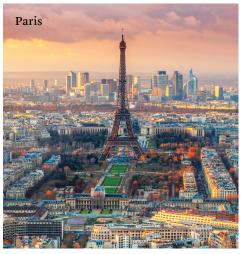














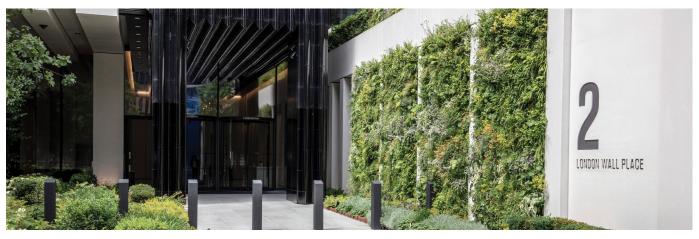
In 1946, six distinguished lawyers had the vision to see the law as a global profession and the courage to create a firm dedicated to the concept that legal excellence can be best achieved when the lawyers in a firm cooperate rather than compete. The founders of Cleary Gottlieb created an environment where collegiality, trust and respect are the guiding principles under which we work all over the world today.













Welcome

When I joined the Firm as a trainee in 2012, I was attracted by the international nature of its work, its collegial working environment and its commitment to the accelerated development of its junior lawyers. Those attributes ring truer than ever today, and have remained a constant during my time here.

We are committed to ensuring that the training contract equips our trainees with the tools that they need for a long and successful career. We believe that our junior lawyers will get the most out of their early years if they view every day as an opportunity to learn.

We also aspire to create an environment in which trainees are comfortable to ask questions and deepen their understanding of the work (both the "what" and the "why"), in the belief that this will enable them to grow into thoughtful and effective lawyers on qualification.

At its best, we hope that our training contract does just that.

Chrishan Raja

Partner and Training Co-Principal

Culture

Our London Office

One Firm

We are a single, integrated, global partnership. Our 'one firm' approach enables us to deliver all of our resources to all of our clients, wherever in the world they may be.

Core Areas of Practice

Our core areas of practice in London are M&A, finance and capital markets, disputes and competition. We also have smaller specialist practices which include tax, financial regulation, employment and intellectual property. Lawyers who focus on different practice areas work closely together, according to the requirements of a particular transaction.

Multi-Office Deal Teams

The London office is a key part of our closely-integrated network of international offices. Our focus on high-quality, innovative, and high-profile transactions means that our work almost always has a cross-border element. We work with colleagues in our U.S., Latin American, European, Middle Eastern, and Asian offices on a daily basis. Deal teams typically combine the skills and resources of lawyers from more than one office.

Practice Environment

Our London office offers a dynamic, challenging, and stimulating environment in which to practise law. Our firm conducts the highest-quality work for the most interesting clients. You will work with colleagues of a consistently-high calibre across numerous jurisdictions. Lawyers in London are supported by an international network of knowhow, precedents, and best practices built on the vast experience of all our lawyers worldwide. Our London office practises in a smaller and more informal environment than is possible in the larger London firms. We believe we provide the optimal setting in which to train and practise as a solicitor.





"Cleary's culture is perhaps its greatest strength as a firm. Whether within the London office or across different jurisdictions, everyone supports each other, shares their knowledge and experiences, and values each other's views and different ways of approaching legal issues, all with the aim of providing the best possible service to our clients. This is not by chance: the leadership of the firm is obsessed with getting our culture right and this tone from the top carries across the firm."

Ferdisha Snagg Counsel





Client Secondment

"Throughout my training contract, I was always interested in undertaking a client secondment. Speaking with senior lawyers at Cleary it seemed to be an invaluable chance to gain a greater insight about our clients and become a more well-rounded lawyer. I was thrilled, therefore, when I was offered a six month secondment at BNP Paribas in their debt capital markets legal team. The experience gave me a great opportunity to build a professional network outside the firm and to gain a greater insight into what the best client service looks like. I'm still in touch with my colleagues from the secondment, and my time at BNP Paribas has been a great help in developing my skills as a lawyer in private practice."

Noah D'Aeth Newly Qualified Associate







Excellence

A Focus on Excellence

Clients trust us to handle their most challenging assignments, whether large corporate transactions, bet-the-company litigation matters, or novel structures. We often work on first-of-their-kind transactions which set a precedent for the future.

Our work is rarely easy, but we believe you will find it interesting and rewarding. Our lawyers say that what attracted them to Cleary Gottlieb is the opportunity to work on high-profile cases and transactions where the stakes are the highest and where their talents can make a difference in the outcome of a case or transaction.

Sophisticated Clients

Our clients include multinational corporations (Broadcom, Coca-Cola, Disney, Garuda Indonesia, GlaxoSmithKline, LVMH, Ryanair, Sony, Starbucks), many international financial institutions (American Express, Bank of America, Barclays, BNP Paribas, Citigroup, Crédit Agricole, Goldman Sachs, HSBC, Santander UK), private equity funds (KKR, Sixth Street, TPG, Warburg Pincus), sovereign governments (Argentina, Mexico), sovereign wealth funds, and domestic corporations.



Global Reach

Cleary Gottlieb is a pioneer in globalising the legal

profession. We opened an office in Paris in 1949—three years after the firm was founded in New York and Washington, D.C. Over 75 years later, about 50 percent of our lawyers work outside the United States. While that percentage illustrates the point that we truly are an international firm, it tells only part of our story.

We are proud of the way we build our presence around the world. The offices we open are staffed with homegrown Cleary lawyers, which preserves our culture. Equally important, we bring the talents of lawyers across the firm to bear on issues facing local clients.

"The firm's ability to coordinate seamlessly across multiple jurisdictions involving complex cross-border matters makes this firm a standout."

Legal 500 UK 2024, M&A: Upper Mid-market and Premium Deals

16 offices

191 partners

1,100 lawyers from

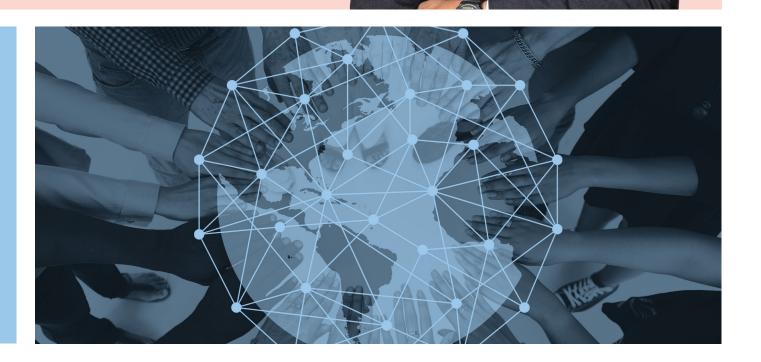
lawyers from more than 50 countries 65 languages

spoken

85K pro bono hours 53

"top-tier" practice and lawyer rankings in Chambers Global "Cleary lawyers, who come from a diverse array of backgrounds, are highly attuned to the nuances of doing business in different regions, cultures and regulatory systems; that's been in our DNA as a firm since its founding. Our London team works seamlessly with their global colleagues to provide the best possible results for our clients."

Tihir Sarkar Partner





"Cleary is deeply committed to nurturing the growth and development of its trainees. For me, a defining aspect of the training experience at Cleary has been the firm's focus on responsibility and ownership. From the outset, trainees are encouraged to take initiative and make meaningful contributions, fostering a dynamic, handson learning environment where growth is driven by experience. Simultaneously, the firm offers robust support by providing each trainee a network of mentors and holding regular trainings on internal resources. This blend of challenging work and a supportive atmosphere has made my time at Cleary both engaging and rewarding, laying a strong foundation for my future legal career.

Yasmin Frischemeier

Trainee Solicitor



Training

Seat Rotation

Over the course of the two years, trainees will spend six months in four different seats. We typically expect all of our trainees to undertake a seat in M&A, a seat in finance or capital markets, and a seat in either competition or disputes, which helps build a strong foundation across our core areas of practice.

Direct Responsibility

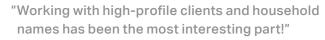
We do not believe that the transition from trainee solicitor to associate occurs overnight on qualification. We encourage our trainee solicitors to accept increased responsibility as soon as they are ready to do so. Given appropriate levels of supervision and support, our trainees operate as lawyers from the day that they join us.

International

The nature of our practice means our trainees are exposed to international clients and colleagues from day one. In addition, there are opportunities for our trainees to spend one of their seats in another of our offices.

Senior Supervision

In each seat, trainees share a room with a partner, counsel or senior associate who supervise their day-to-day workload. While a trainee solicitor will work with their supervisor for the majority of the time, we actively encourage our trainees to also work with other lawyers in the office. This allows trainees to gain experience in a broader range of matters and practice areas than they would if they only worked with their direct supervisor.



Chambers Student Guide, 2023



Development of Our Trainees

We place great importance on the development of our trainees and on maximising their experience during the training contract. This hand-on training is supplemented by a dedicated trainee programme, which is designed to provide very real, practical support for the work undertaken by trainees across all practice areas. On qualification, learning and development continues, and associates benefit from a skills programme tailored to develop confidence and competence as their careers progress.

On arrival, all trainees are assigned a mentor from the partner, associate, and trainee population. All mentors offer support and guidance throughout the course of the training contract.

Trainees can also expect to receive a seat induction, mid-seat review, and end-of-seat appraisal, which all provide the opportunity to set and discuss expectations and to provide developmental feedback.

The Formal Legal Training

We have worked closely with the University of Law to design a blended learning experience that will motivate and support our future trainees to fully engage with the extensive SQE curriculum before joining the firm.

Importantly, the core SQE1 and SQE2 modules will be followed by the SQE+, an intensive and tailored program focused on the needs of the firm and our key work and clients (including key practice areas, skills, and behaviours). SQE+ classes will largely (although not exclusively) be firm-specific to ensure their relevance to the Cleary trainee experience.

By frontloading the modules and structuring all SQE content in this way, we aim to ensure that our trainees can fully focus their two-year training contract on building and developing the key knowledge, skills, and relationships to thrive at the firm. Helpfully, our trainees will typically study the SQE together at the University of Law's Moorgate Campus, which provides an invaluable opportunity to get to know each other and support each other from the very beginning.



"The SQE is a challenging and rigorous examination. I studied with my fellow Cleary peers and I am grateful to them for the academic and emotional support that they shared."

Shermen Ang Trainee Solicitor





"The SQE helped me appreciate how academic elements of law are applied in practice, providing me with greater insight into the day-to-day work of a solicitor. I also honed the ability to quickly move between practice areas and problems; a skill that will be invaluable as a trainee at Cleary"

Katie AkersTrainee Solicitor

M&A

"I gained invaluable experience in my M&A seat, drafting complex contracts and participating in in-person negotiations. I worked with M&A lawyers across the international Cleary network, enhancing my strategic thinking, navigating regulatory challenges and understanding the mechanisms of global business operations."

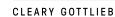
Neha Harish Trainee Solicitor





"During my seat in M&A, I gained exposure to various aspects of the deal process, allowing me to build a well-rounded understanding of the practice. I also had the opportunity to help organise a client event, which was a unique and rewarding learning experience for a trainee."

Sara Siglienti Trainee Solicitor



"My seat in M&A was a great opportunity to learn and develop as a junior lawyer. During my six months, I was fortunate enough to see a deal from start to finish, while taking ownership over a variety of workstreams."

Leeke Melaku Newly Qualified Associate





"My M&A seat was exciting. Being an M&A trainee is not just about doing deals—often, you will contribute to helping clients make business decisions from a lawyer's perspective. M&A trainee tasks include due diligence, communicating with specialists and clients, marking up transaction documents and sometimes taking a first stab at drafting those documents."

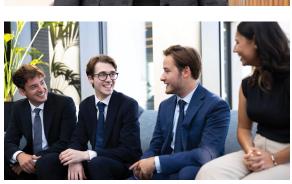
Tolu Dada Trainee Solicitor























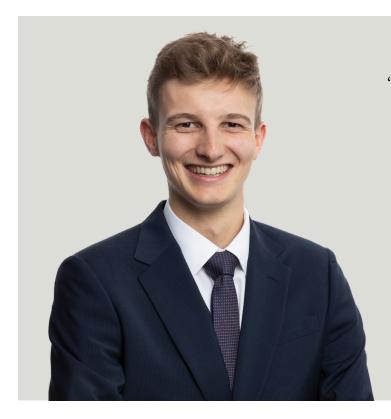








Disputes



"My seat in the Disputes team was varied and stimulating—I worked on both arbitration and litigation matters for a broad range of international clients. I had the opportunity to attend court on multiple occasions and was given significant responsibility for drafting, legal research, and project management."

Harry Renshaw Trainee Solicitor

"No day, and no matter, is the same in Disputes. I experienced multiple different stages in the lifecycle of a dispute across various jurisdictions—which is typical of the Cleary experience and makes it such an interesting and enjoyable seat."

Katherine Trafford Trainee Solicitor



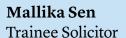
Competition



"Cleary's London competition team advises on some of the most exciting and high-profile matters in EU and UK competition law. The work is incredibly diverse. During my seat, I've worked with clients in the tech, pharmaceutical and aerospace sectors and many others. Some clients have been under investigation by competition authorities, while others have been intervening in investigations of other market players. The team is inspirational. They're at the very, very top of their game, and it's been a phenomenal opportunity to work and learn alongside them."

Matthew Day
Trainee Solicitor

"I had a highly varied and very intellectually stimulating start to my training contract, sitting with the Competition team. Cleary has a market-leading competition practice and during my seat, I worked on a merger control transaction, digital regulation and competition act investigations. As is typical at Cleary, I was given a high degree of responsibility—even as a first seat trainee—and was given the opportunity to lead certain workstreams. This helped me gain confidence as a lawyer. Further, I worked with Cleary lawyers from the London, Brussels and Paris offices, which was a fantastic experience."





Finance and Capital Markets

"During my time in the Finance team, I gained invaluable experience working on complex, high-profile transactions, including multi-jurisdictional refinancings and debt restructurings. The team's collaborative approach and the opportunity to take on meaningful tasks as a trainee have significantly deepened my understanding of the financial sector and honed my legal skills."

Yasmin Frischemeier Trainee Solicitor





"From day one of my Capital Markets seat, I had excellent exposure to clients. Partners take time to explain complex securities law matters and the whole capital markets team is extremely supportive. You can sense that there is a true interest in the development and growth of trainees."

Rebecca Levin
Trainee Solicitor

"The Cleary Capital Markets practice offers its lawyers a diverse range of incredibly interesting matters, and is valued by clients for both its expertise and ability to think outside of the box. As a trainee, you are handed significant responsibility from day one, including corresponding directly with clients and personally managing FCA applications."

Nikita Barysnikov Trainee Solicitor





"During my Restructuring seat, I worked on various cross-border schemes of arrangement. The firm represents debtors and creditors, allowing me to approach the restructuring process from both perspectives. Beyond the legal work, I also enjoyed analysing offering documents and financial statements of distressed companies to identify restructuring opportunities."

Bryan ChiaTrainee Solicitor

"At Cleary, diversity, equity, and inclusion are more than values—they are the foundation of our success. Embracing diverse perspectives and fostering an inclusive environment empowers us to deliver exceptional service, drive meaningful change, and build a more just community together."

Laura Shepherd Global Director of DE&I





Diversity, Equity & Inclusion

A Vibrant and Engaging Community

What do diversity, equity and inclusion mean at Cleary Gottlieb?

Simply put, you will feel like you are part of the firm from the day you arrive, ready to seize opportunities that will enrich your career.

A key reason: our Diversity, Equity and Inclusion (DE&I) Working Group promotes open exchanges about diversity, equity and inclusion matters and drive changes at the firm. Our group's agendas cover a wide and visible set of initiatives that range from mentoring programmes and professional development to speaker series and workshops. In addition, the London office supports four resource groups, made up of a cross section of our legal and professional staff populations. While these groups are open to all, respectively they focus on issues specific to the LGBTQ+ community and the Black Asian and Minority Ethnic community as well as Social Mobility and Wellbeing matters. Initiatives and events are designed to promote inclusivity through awareness raising and education both within the firm and the wider community.

We were the first international firm of U.S. origin to sign the Law Society's Diversity and Inclusion Charter, the flagship diversity initiative of the legal profession. We also pride ourselves on having more than 72 female partners and counsel globally, with the first woman elected to partnership in 1978. There is an overall focus on creating an atmosphere of inclusiveness through a diverse workforce, and more than 65 languages are spoken by our lawyers around the world.

We are also proud to be using Rare Recruitment's Contextual Recruitment System (CRS) which allows us to consider achievements in the context in which they were gained. We understand that not every candidate's achievements look the same on paper—and we want to recruit the best people, from every background.

Diversity, Equity and Inclusion are more than just words at Cleary. It is a firm priority and commitment for all. In short, you will find Cleary a compelling place to work—and diverse in the broadest sense of the word.

"The working groups are filled with amazing people and the initiatives run by them are taken seriously."

Chambers Student Guide, 2023





Pro Bono

Pro bono is central to who we are at Cleary.

The firm dedicates significant resources to lifting up communities around the world, and our trainee solicitors in London are fully supported and encouraged to get involved in these efforts from day one.

We undertake a broad range of local and international pro bono projects that advance human rights, community development and access to justice. Cleary has been at the forefront of global pro bono efforts to support displaced persons, and our trainees have worked across departments and offices to offer front-line legal support, secure the resettlement of refugees, and to reunite families in safety. Our trainees have additionally worked on corporate and transactional matters to support international NGOs providing urgent humanitarian support.

We take pride in the array of legal issues we tackle pro bono, and believe such work offers exceptional training and development opportunities for our lawyers. Many of our trainees volunteer for legal clinics, advising refugees taking their first steps in business ownership with The Entrepreneurial Refugee Network, or supporting local women seeking housing or family law advice at the Toynbee Hall Free Legal Advice Clinic. Trainees are also welcome to join teams representing individuals on death row in Africa, and to research matters of human rights and public international law.

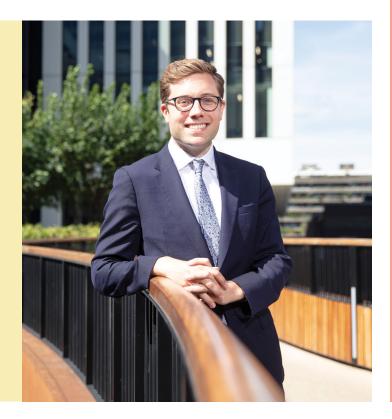
Alongside legal advice, we partner with the National Literacy Trust, City Solicitors Horizons, and many other organizations to support the career aspirations of young people and widen access to the legal profession. All our trainees are very welcome to contribute to these social mobility efforts by delivering workshops, volunteering in schools, or acting as mentors to students from low socioeconomic backgrounds.

Trainees at Cleary are not only encouraged to take part in these initiatives but also to find, lead and manage projects that interest them. Our trainees have won various awards for their efforts. We very much hope that our future trainees will continue this success and make a lasting, positive impact on the lives of others.

"Our Pro Bono practice at Cleary engages lawyers across all of our global offices, all practice areas, and all levels of seniority.

I am continually inspired by this collective effort to use our legal skills to help the most vulnerable."

Byron Spring Global Pro Bono Counsel & Director





"Working on pro bono matters enriched my first year at Cleary and allowed me to develop as both a lawyer and person. It was a privilege to contribute to Cleary's ongoing support of some of the most vulnerable persons in our society through its partnership with the Afghan Pro Bono Initiative."

Nick Phipps
Trainee Solicitor

"My experience with Cleary's pro bono programme has been immensely rewarding. Trainees are afforded substantial exposure and are actively encouraged to take initiative on matters. The diverse range of projects ensures there is an opportunity for everyone to contribute meaningfully. A particularly fulfilling aspect has been interviewing and advising women at the Toynbee Clinic on housing and domestic issues."

Neha Harish Trainee Solicitor





Benefits



25 days' vacation per year (exclusive of normal public holidays)



30 weeks' full pay for maternity and adoption leave



Eight weeks' paternity leave at full pay



£750 gym membership subsidy



Private health care insurance



Life insurance of three times annual salary



Long-term disability insurance



Critical illness coverage



Dental insurance



Employee assistance programme



Bright Horizons back-up care





Training Contract

The Package

Salary

We offer a salary and benefits package that reflects the premium nature of our practice and is commensurate with our aim to recruit the best lawyers. In addition to base salary, our employees receive an annual employer contribution of up to 5%.

- -£57,500 for the first 12 months
- -£62,500 for the second 12 months
- -£164,500 on qualification

Funding

We fund the SQE prep course for all our future trainee solicitors and provide a maintenance grant of £20,000. For non-law graduates, we also fund the PGDL and provide a maintenance grant of £12,000.

We also make available to all our future trainee solicitors an interest free loan up to the value of £8,000.

"Cleary is one of the world's most successful and profitable law firms."

The Lawyer's City Report, June 2024

Vacation Scheme

We recruit our trainees exclusively through our vacation schemes. We

offer around 60 places each year across winter, spring and summer and pay £750 per week.

The vacation schemes aim to provide a practical insight into life as a Cleary Gottlieb lawyer. Our objective throughout is to involve participants directly in client work.

In addition to providing hands-on experience, the scheme incorporates a series of practice overview sessions designed to ensure exposure to the full range of work that we undertake in London. There are also social events to help participants get to know employees of the firm.

We receive a high number of applications for vacation schemes each year. To succeed, candidates need to demonstrate exceptional academic ability. We normally expect candidates to be on course to attain a high 2.1 or better from a leading university and to have achieved strong grades at secondary school, taking into account each applicant's individual circumstances. Alongside academic ability, we value evidence of extracurricular achievements. Foreign language skills are a valuable asset, but are not essential.





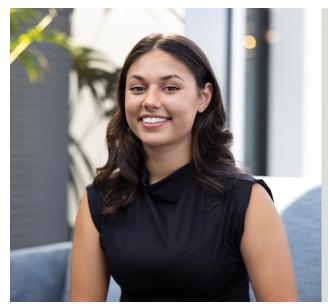


"The lack of strict department assignments on the vacation scheme allowed me to tailor the scheme to my interests and encourages intellectual curiosity. Each piece of work I did felt impactful, and I was also struck by the international scope of the matters worked on by Cleary lawyers."

Joshua Franklin, Future Trainee Solicitor







"I was inspired by the innovative and proactive nature of everyone at the firm. It became obvious to me that Cleary not only promotes excellence, but cultivates an environment where exceeding expectations is encouraged and celebrated."

Ella King, Future Trainee Solicitor



Jevon Penny, Future Trainee Solicitor

"From the outset, I was given real work that satisfied my intellectual curiosity whilst making me feel like a valued member of the team."

Bahar Keskin, Future Trainee Solicitor





"The vacation scheme embodied Cleary's supportive and entrepreneurial culture. I enjoyed taking ownership of a broad range of tasks and working alongside lawyers who were all keen to learn about my interests and happy to spend time discussing their practice and experiences in more depth."

Charlie Atkins, Future Trainee Solicitor



"Meaningful tasks and engagement defined my Vacation Scheme, with supervisors offering valuable feedback throughout."

Zachary Steele-Gideon, Future Trainee Solicitor





"I was initially attracted to Cleary because of its high-calibre clients, interesting work and international environment. While all of this was confirmed, I was also able to experience the Firm's wonderful culture during the Vacation Scheme. Everyone I met was very approachable, eager to help and provide advice to someone starting their legal career."

Stefani Nikolaidou, Future Trainee Solicitor



"I was able to learn more about legal work through both formal and informal conversations- Cleary is truly committed to having a flat hierarchy and an open culture."

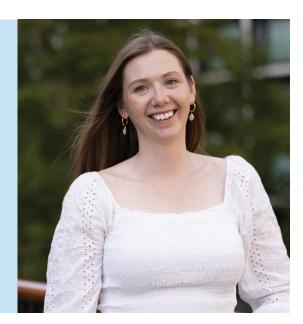
Richelle Khor, Future Trainee Solicitor





"Solicitors at all levels showed genuine interest in participants, offering valuable career advice and feedback on our tasks. My experience, both during and after the Vacation Scheme, underscores Cleary's dedication to cultivating a culture of mutual respect among employees."

Mieka Loubser, Future Trainee Solicitor





"Through collaborating on matters with Cleary's offices around the world, I gained a greater appreciation of the seamless integration at a truly international firm."

Alexander Ong, Future Trainee Solicitor



"The opportunity to work across different practice areas was particularly valuable, deepening my understanding of the firm's innovative approach and reinforcing my appreciation for their unique culture."

Li Ann Ng, Future Trainee Solicitor

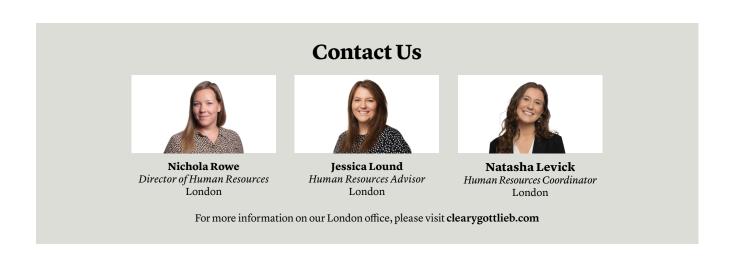


When and How to Apply

All candidates should submit a cover letter and full curriculum vitae, including a breakdown by subject of all A-Level (or equivalent) results and degree results where known.

Applications for vacation schemes should be submitted via our website (www.clearygottlieb.com/careers/london).





Selected Honours

Shortlisted for International Firm of the Year

The Lawyer Awards, 2024

Shortlisted for U.S. Law Firm of the Year

Legal Business Awards, 2024

Top 10 Firm on American Lawyer A-List

The American Lawyer, 2023-24

Top 20 Firm in the Diversity Scorecard

The American Lawyer, 2024

Top 5 Firm for M&A in Multiple Regions

Bloomberg, Mergermarket, and Refinitiv league tables, Full Year 2023

Ranked No.1 in GCR Top 25 "Global Elite"

Global Competition Review, 2023-24

Top 5 Firm

Global Restructuring Review's GRR 100, 2023

Top 20 Firm

Global Arbitration Review's GAR 30, 2021

Top 30 Firm

Global Investigation Review's GIR 100, 2023

Finance Team of the Year

Legal Business Awards, 2023

Restructuring Deal of the Year (for Garuda Indonesia's \$9.58 billion restructuring)

IFLR Asia-Pacific Awards, 2023

Merger Control Matter of the Year – Asia-Pacific, Middle East & Africa (for Broadcom/VMware)

Global Competition Review, 2024

Most Effective Pro Bono Partnership (for Afghan Pro Bono Initiative)

LawWorks Pro Bono Awards, 2022

Top 15 International Law Firm

India Business Law Journal, 2024

M&A Deal of the Year (for the TPG/Tata Motors Joint Venture)

India Business Law Journal, 2022

Private Equity Deal of the Year (for ThyssenKrupp Elevator acquisition)

IFLR Europe Awards, 2021

Technology, Media & Telecom Deal of the Year – Large Cap

The Deal Awards, 2021

27 Practice and Lawyer Rankings

Chambers UK, 2024

Merger Control Matter of the Year in Europe (for Google's acquisition of Fitbit)

Global Competition Review Awards, 2021

Three Awards (including Restructuring Deal of the Year for 10 consecutive years)

IFLR Americas Awards, 2024

Law Firm of the Year in Latin America (for a record 11th time)

Latinvex, 2017-2024

Client Service Award

Chambers Middle East Awards, 2024

South Korea International Firm of the Year

Chambers Asia-Pacific, 2013, 2015, 2017, and 2020-24

Leading International Firm for M&A (Outbound) and Consumer & Retail

China Business Law Awards, 2024

"Cleary Gottlieb's London office enjoyed a stellar 12 months, with a 30 per cent increase in fee income."

The Lawyer's Corporate Report, July 2024

"Fantastic, smart and pragmatic lawyers."

Chambers UK 2024, Banking & Finance: Borrowers: Big-Ticket

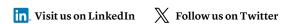
"Best lawyers I have ever worked with."

Legal 500 UK 2024, EU and Competition





clearygottlieb.com https://www.clearygottlieb.com/careers/london



Founded in 1946 by lawyers committed to legal excellence, internationalism, and diversity, Cleary Gottlieb Steen & Hamilton LLP is a leading international law firm with approximately 1,100 lawyers around the world. The firm has 16 closely integrated offices in New York, Washington, D.C., Paris, Brussels, London, Frankfurt, Cologne, Rome, Milan, Hong Kong, Beijing, São Paulo, Abu Dhabi, Seoul, and the Bay Area.

 $Under the rules of certain jurisdictions, this may constitute Attorney Advertising. Prior results do not guarantee \ a similar outcome.$

Throughout this brochure, "Cleary Gottlieb", "Cleary" and the "firm" refer to Cleary Gottlieb Steen & Hamilton LLP and its affiliated entities in certain jurisdictions, and the term "offices" includes offices of those affiliated entities.