CLEARY GOTTLIEB

Authorizations for Capital Raisings and Convertible Bond Issues

DAX® and German MDAX® Companies (Based on 2015 Annual Meetings)

Preface

This booklet presents a summary overview of authorizations for capital raisings and convertible bond issuances of all DAX® and German MDAX® companies based on their 2015 annual general meetings.

The amount of any authorized capital reflected in this booklet takes into account any issuance of shares out of authorized capital entered into the commercial register prior to December 2015. The amount of any convertible bond authorization and underlying conditional capital reflected in this booklet takes into account the issuance of any convertible bonds based on such authorization prior to December 2015 and the amount of conditional capital underlying such convertible bonds as more fully described in this booklet.

All information regarding the free float of the selected companies as of the last index rebalancing date in December 2015 was taken from a website of Deutsche Börse AG (www.dax-indices.com) where such information can be found under "Downloads" \rightarrow "Composition & Indicators" \rightarrow "Composition DAX" and "Composition MDAX". Deutsche Börse AG regularly calculates the free float for index weighting purposes according to the definition set out in Section 2.3 of the "Guide to the Equity Indices of Deutsche Börse" which is also available under www.dax-indices.com ("Downloads" \rightarrow "Guides & Factsheets"). Inclusion in the DAX® and MDAX® requires, among other things, a minimum free float of 10%.

We hope you will find this booklet useful. We will be pleased to answer any queries you may have in connection with the information presented in this booklet.

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DAX[®] Companies

		1				
Company	ISIN	WKN	adidas AG		DE000A1EWWW0	A1EWWW
Registered S	Share Cap	oital	EUR 209,216,186		209,216,186 no par value shares	1 EUR notional value per share
Free Float as	s of Dece	mber 2015	100%			
Authorized C	Capital		Amount	Term	Subscription Rights	Type of Contribution
Authorize	ed Capita	I 2013/I	EUR 50,000,000	July 1, 2018	yes	cash
Authorized Capital 2013/III			EUR 20,000,000	July 1, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash
Authorize	ed Capita	l 2015/I	EUR 25,000,000	June 2, 2018	yes, but can be excluded	in kind (possible: M&A transactions, debt-equity swap)
Commen	its		aggregate amount (45.41%)	is below the statutor	ry limit of 50% of registered share capital	
Convertible and Similar I	Authorization to Issue Convertible Bonds and Similar Instruments (of May 8, 2014)		Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertil Bonds w			up to EUR 1,000,000,000	May 7, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different if mandatory conversion)	upon maturity of the convertible bonds (which includes maturity due to termination) the company may deliver shares of another publicly listed company
	Conditional Capital underlying		Amount	EUR 12,500,000		
Authorization			Comments		ngether with other conditional capital outsta 10% of registered share capital	anding has to be applied towards the

Company	ISIN	WKN	Allianz SE		DE0008404005		840400	
Registered Share Capital		EUR 1,169,920,000		457,000,000 no par va	lue shares	EUR 2.56 notional value per share		
Free Float a	s of Decer	mber 2015	99.40%					
Authorized Capital			Amount	Term	Subscription Rights		Type of Con	tribution
Authorized Capital 2014/I		EUR 550,000,000	May 6, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against contribution in kind: yes, but can be excluded excluded		cash	in kind (possible: M&A transactions; debt-equity swap)	
Authoriz	ed Capital	2014/II	EUR 13,720,000	May 6, 2019	yes, but can be excluded		cash	
Commen	nts		aggregate amount (48.18%) i aggregate amount of share is profit participation rights issue issuances to company/group	ssuances without sed without subscri	subscription rights (incl. s	hares underlying c	onvertible bond	s, bonds with warrants or
Authorizatio Convertible and Similar (of May 7, 20	Bonds Instrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Bonds w	ble Bonds vith Warra rrticipatior	nts or	up to EUR 10,000,000,000	May 6, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities Conversion / Strike Price		Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights under this authorization and bonds issued without subscription rights under authorization of May 5, 2010 (incl. shares issued without subscription rights under Authorized Capital 2014/I) is limited to EUR 233,728,000			
Conditional Capital underlying	Amount	EUR 250,000,000					
Authorization	Comments	amount (21.37%) is below the statutory limit of 50% of registered share capital; bonds issued again consideration in kind cannot be secured by this underlying conditional capital; upon conversion, company will deliver treasury shares or shares issued under authorized capital; the conditional capital is securing bonds issued under the authorization of May 7, 2014 (up to EUR 230,000,000) and under the authorization of May 5, 2010 (EUR 20,000,000)					

Company	ISIN	WKN	BASF SE		DE000BASF111		BASF11	
Registered Share Capital		EUR 1,175,652,728.32		918,478,694 no pa	r value shares	EUR 1.28 notio	nal value per share	
Free Float as	of Dece	mber 2015	100%					
Authorized C	apital		Amount	Term	Subscription Righ	nts	Type of Contri	bution
Authorized Capital (2014)		EUR 500,000,000	May 1, 2019	against cash against contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded for M&A purposes		cash in kind (possible: M&A transactions; debt-equity swap not possible)		
Commen	ts		amount (42.53%) is below t subscription rights is limited			re capital; aggregate	amount of share is	ssuances without
Authorization Convertible I and Similar I	Bonds	onds Amount of Principal Term Subscription Rights		Subscription Rights		deration		
n/a			n/a	n/a	n/a		n/a	
Basic Ter	ms		Mandatory Feature	Term of Securities	Conversion / Strike Price		Conversion / Strike Price Comments	
			n/a	n/a	n/a		n/a	
Conditional (nderlying	Amount	n/a				
Authorization	n		Comments	n/a				

Company	ISIN	WKN	Bayer Aktiengesellschaft		DE000BAY0017		BAY001	
Registered Share Capital		EUR 2,116,986,388.48		826,947,808 no par v	826,947,808 no par value shares		2.56 EUR notional value per share	
Free Float a	s of Decer	mber 2015	100%					
Authorized (Capital		Amount	Term	Subscription Rights	3	Type of Cont	ribution
Authorized Capital I (2014)		EUR 530,000,000	April 28, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)		cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)	
Authoriz	ed Capital	pital II (2014) EUR 211,698,560 April 28, 2019 yes, but can be excluded in certain cases (in particular up to 10% at market)			cash			
Commer	nts		aggregate amount (35.04% against contribution in kind limited to 20% of registered	are limited to EUR 42				
Authorization Convertible and Similar (of April 29,	Bonds Instrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Bonds w Profit Pa	ble Bonds rith Warra rticipatior ked Bond	nts, n Rights or	up to EUR 6,000,000,000	April 28, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a		
Conditional Capital underlying	Amount	EUR 211,698,560				
Authorization	Comments	amount (10%) is below the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	Bayerische Motoren Werke Aktiengesellschaft		(ordinary shares; DAX) (preference shares)	519000 (ordinary shares; DAX) 519003 (preference shares)
Registered S	Registered Share Capital		EUR 656,804,600		par value ordinary shares par value preference shares	EUR 1 notional value per ordinary/preference share
Free Float as	s of Decer	mber 2015	ordinary shares: 53.30%			
Authorized Capital			Amount	Term	Subscription Rights	Type of Contribution
Authoriz	ed Capital	2014	EUR 4,450,383	May 14, 2019	no	cash
Commen	nts		amount (0.68%) is below the st shares to company/group empl		of registered share capital; authorize	ation is limited to issuances of preference
Authorizatio Convertible and Similar	Bonds		Amount of Principal	Term	Subscription Rights	Type of Consideration
n/a			n/a	n/a	n/a	n/a
Basic Te	Basic Terms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
			n/a	n/a	n/a	n/a
	Conditional Capital underlying Authorization		Amount	n/a		
Authorizatio			Comments	n/a		

Company	ISIN	WKN	Beiersdorf Aktiengesellschaft		DE0005200000	DE0005200000		520000	
Registered Share Capital		EUR 252,000,000		252,000,000 no pa	r value shares	EUR 1 notional v	value per share		
Free Float a	s of Dece	mber 2015	39.32%						
Authorized (Capital		Amount	Term	Subscription Rig	hts	Type of Contrib	ution	
Authoriz	ed Capita	I I (2015)	EUR 42,000,000	March 30, 2020	yes, but can be ex	cluded in certain	cash		
Authoriz	ed Capita	l II (2015)	EUR 25,000,000	March 30, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		
Authoriz	Authorized Capital III (2015)		EUR 25,000,000	March 30, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)	
Commer	nts		aggregate amount (36.51% without subscription rights is				aggregate amount	of share issuances	
Authorization Convertible and Similar (of March 31	Bonds Instrume	-	Amount of Principal	Term	Subscription Rights		Type of Consideration		
	ble Bonds ith Warra		up to EUR 1,000,000,000	March 30, 2020	yes, but can be ex cases (in particula market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital
Conditional Capital underlying	Amount	EUR 42,000,000		
Authorization	Comments	amount (16.67%) i	s below the statutory limit of 50% of regist	ered share capital

Company	ISIN	WKN	COMMERZBANK Aktiengesellschaft		DE000CBK1001		CBK100	
Registered S	Share Capital EUR 1,252,357,634 1,252,357,634 no par value shares		par value shares	EUR 1 notional value per share				
Free Float as	s of Dece	mber 2015	84.40%					
Authorized Capital		Amount	Term	Subscription Rigi	hts	Type of Cont	ribution	
Authorized Capital 2015/I		EUR 569,253,470	April 29, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded		cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)	
Commen	ts		amount (45.45%) is below subscription rights is limite			re capital; aggregate	amount of share	issuances without
Authorizatio Convertible and Similar I (of April 30,	Bonds Instrumer		Amount of Principal	Term	Subscription Rigi	hts	Type of Cons	sideration
Bonds w	ble Bonds ith Warra rticipation	nts or	up to EUR 13,600,000,000	April 29, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period (determination can be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital; for shares issued to board members/employees limit in total: 5%
Conditional Capital underlying Authorization	Amount	EUR 569,253,470		
Authorization	Comments	amount (45.45%) is	s below the statutory limit of 50% of regist	ered share capital

Company	ISIN	WKN	Continental Aktiengesellschaft		DE0005439	DE0005439004		543900	
Registered S	hare Cap	ital	EUR 512,015,316.48		200,005,98	200,005,983 no par value shares		EUR 2.56 notional value per share	
Free Float as	Free Float as of December 2015		54.00%						
Authorized 0	Authorized Capital		Amount	Term	Subscripti	Subscription Rights		ntribution	
n/a			n/a	n/a	n/a	n/a	n/a	n/a	
Commen	ts		n/a						
Convertible	authorization to Issue Convertible Bonds nd Similar Instruments		Amount of Principal	Term	Subscripti	Subscription Rights		Type of Consideration	
n/a			n/a	n/a	n/a		n/a		
Basic Terms			Mandatory Feature	Term of Securities	Conversio	n / Strike Price	Comments		
			n/a	n/a	n/a		n/a		
	Conditional Capital underlying Authorizations		Amount	n/a					
			Comments	n/a				·	

Company ISIN WKN	Daimler AG D		DE0007100000	DE0007100000		710000	
Registered Share Capital	gistered Share Capital EUR 3,069,671,971.76		1,069,837,447 no p	par value shares	EUR 2.87 notional value per share		
Free Float as of December 2015	93.16%						
Authorized Capital	Amount	Term	Subscription Rigi	hts	Type of Contr	ribution	
Authorized Capital 2014	EUR 1,000,000,000	April 8, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes, debt-equity swap)	
Comments	amount (32.58%) is below the subscription rights is limited to			re capital; aggregate	amount of share	issuances without	
Authorization to Issue Convertible Bonds and Similar Instruments (of April 1, 2015)	Amount of Principal	Term	Subscription Rigi	hts	Type of Cons	sideration	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	max. 10 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 10% of registered share capital			
Conditional Capital underlying	Amount	EUR 500,000,00	0				
Authorization	Comments	amount (16.29%) together with other conditional capital outstanding has to be applied statutory limit of 50% of registered share capital					

Company ISIN WKN	DEUTSCHE BANK AKTIENGESELLSCHAFT		DE0005140008	514000	
Registered Share Capital	EUR 3,530,939,215.36		1,379,273,131 no par value shares	EUR 2.56 notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount T	erm	Subscription Rights	Type of Contribution	
Authorized Capital 2015/I	EUR 352,000,000 A	pril 30, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Authorized Capital 2015/II	EUR 1,408,000,000 A	pril 30, 2020	yes, but can be excluded in certain cases	cash	
Comments	aggregate amount (49.85%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal T	'erm	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants or Profit Participation Rights (Authorization I of May 31, 2012)	up to EUR 9,000,000,000 A	pril 30, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Profit Participation Rights (with Warrants or conversion feature), Hybrid Bonds or Bonds with Warrants or Convertible Bonds (Authorization II of May 22, 2014)	up to EUR 12,000,000,000 A	pril 30, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
Authorization I (2012)	yes	max. 20 years or indefinite term (for convertible bonds or bonds with Warrants)	at least 50% of reference price determined prior to issuance of bonds / during subscription period	n/a		
Authorization II (2014)	yes	max. 20 years or indefinite term (for convertible bonds or bonds with warrants)	at least 50% of reference price determined prior to issuance of bonds / during subscription period	profit participation rights and hybrid bonds must be in line with the requirements of European banking legislation for additional tier 1 capital		
Conditional Capital underlying Authorization	Amount	Authorization I (2012): EUR 230,400,000; Authorization II (2014): EUR 256,000,000				
Authorization	Comments	aggregate amount	(13.78%) is below the statutory limit of 50	% of registered share capital		

Company	any ISIN WKN Deutsche Börse Aktiengesellschaft		DE0005810055	581005	
Registered S	hare Cap	ital	EUR 193,000,000	193,000,000 no par value shares	EUR 1 notional value per share
Free Float as	of Decer	nber 2015	95.36%		

Authorized Capital	Amount	Term	Subscription Rig	Subscription Rights		ribution
Authorized Capital I (2011)	EUR 5,200,000	May 11, 2016	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital II (2015)	EUR 19,300,000	May 12, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital III (2015)	EUR 38,600,000	May 12, 2020	yes		cash	
Authorized Capital IV (2012)	EUR 6,000,000	May 15, 2017	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded	cash	in kind
Comments	aggregate amount (35.80) without subscription rights per financial year					al IV: share issuances limited to 900,000 shares

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Authorization to Issue Convertible Bonds and Similar Instruments (of May 15, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 2,500,000,000	May 14, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under any other authorization) is limited to 20% of registered share capital
Conditional Capital underlying	Amount	EUR 19,300,000		
Authorization	Comments	amount (10.00%)	is below the statutory limit of 50% of regist	ered share capital

Company	ISIN	WKN	Deutsche Lufthansa Aktiengesellschaft		DE0008232125		823212		
Registered S	hare Cap	ital	EUR 1,189,219,200	JR 1,189,219,200		464,538,750 no par value shares		2.56 EUR notional value per share	
Free Float as	of Decen	nber 2015	100%						
Authorized C	Capital		Amount	Term	Subscription Rights		Type of C	ontribution	
Authorized Capital A (2015)		EUR 561,160,092	April 28, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)		
Authorize	ed Capital	B (2014)	EUR 20,132,800	April 28, 2019	no		cash		
Commen	ts		share issuances without su subscription rights under au	bscription rights (in uthorization below) p employees; speci	tory limit of 50% of registered cl. shares underlying convertib is limited to 20% of registered al rules apply in respect of cer (LuftNaSiG)	ole bonds or bond share capital; Au	ls with warrar thorized Capi	its issued without tal B: limited to issuances	
Authorizatio Convertible and Similar I (of May 3, 20	Bonds nstrumen		Amount of Principal	Term	Subscription Rights		Type of C	onsideration	
Bonds w Profit Par	ole Bonds ith Warrar rticipation ked Bond	nts, Rights or	up to EUR 1,500,000,000	May 2, 2016	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-convertible swap not possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a			
Conditional Capital underlying	Amount	EUR 234,464,035.8	0				
Authorization	Comments	amount (19.72%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital; bonds issued against consideration in kind cannot be secured by underlying conditional capital; upon conversion, company will deliver treasury shares					

Company	ISIN	WKN	Deutsche Post AG		DE0005552004		555200	
Registered	Share Cap	ital	EUR 1,212,753,687		1,212,753,687 no par	value shares	EUR 1 notic	onal value per share
Free Float a	s of Dece	mber 2015	79.04%					
Authorized	Capital		Amount	Term	Subscription Rights		Type of Co	ntribution
Authoriz	zed Capita	l 2013	EUR 236,267,019	May 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)
Commer	nts		amount (19.48%) is below t subscription rights (incl. sha authorization below) is limit	ares underlying con	vertible bonds or bonds w			
Convertible and Similar	Authorization to Issue Convertible Bonds and Similar Instruments (of May 29, 2013)		Amount of Principal	ıl Term Subscription Rights T		Type of Co	nsideration	
Bonds w		nts, s or Profit	up to EUR 1,500,000,000	May 28, 2018	against cash consideration: yes, but can be excluded in certain cases (in	against consideration in kind: yes, but can be excluded (in	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2013) is limited to 20% of registered share capital		
Conditional Capital underlying Authorization	Amount	EUR 75,000,000 amount (6.19%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital				
Authorization	Comments					

_			1							
Company	ISIN	WKN	Deutsche Telekom AG		DE0005557508		555750			
Registered S	Share Cap	oital	EUR 11,793,028,787.20		4,606,651,870 no	par value shares	EUR 2.56	notional value per share		
Free Float as	s of Dece	mber 2015	68.79%							
Authorized (Capital		Amount	Term	Subscription Righ	Subscription Rights		ntribution		
Authorized Capital 2013		l 2013	EUR 1,777,979,476.48	May 15, 2018	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)		
Comments			amount (15.08%) is below the statutory limit of 50% of registered share capital							
Convertible and Similar I	Authorization to Issue Convertible Bonds and Similar Instruments (of May 15, 2014)		Amount of Principal	Term	Subscription Rights		Type of Consideration			
Bonds w	rticipatio	nts, n Rights or	up to EUR 6,500,000,000	May 14, 2019	yes, but can be ex cases (in particula market)		cash			
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Stri	ike Price	Comments	s		
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds iss without subscription rights (incl. sha issued without subscription rights un Authorized Capital 2013) is limited t			
			Amount	EUR 1,100,000,0	00					
Authorizatio	n		Comments	amount (9.38%) i	s below the statutory	limit of 50% of registe	ered share capital			

Company	ISIN	WKN	E.ON SE		DE000ENAG999		ENAG99	
Registered S			EUR 2,001,000,000		2,001,000,000 no par val	uo charac	EUR 1 notional	value per chare
	<u> </u>				2,001,000,000 no par var	,001,000,000 flo pai value shares Lott i flotional value per si		
Free Float as	of Decei	mber 2015	97.57%					
Authorized C	Authorized Capital		Amount Term Subscription Rights		Type of Contrib	oution		
Authorized Capital 2012		EUR 460,000,000	May 2, 2017	contribution: yes, but contribution M8 can be excluded in in kind: yes, de			in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	ts		amount (22.99%) is below t subscription rights (incl. tho authorization below) is limit	se underlying cor	nvertible bonds or bonds with			
Authorization to Issue Convertible Bonds and Similar Instruments (of May 3, 2012)		Amount of Principal	Term	Subscription Rights		Type of Consid	leration	
Convertik Bonds wi Profit Par Profit-link	ith Warra	nts, n Rights or	up to EUR 5,000,000,000	May 2, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash	
Basic Ter	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	ce	Comments	
		yes	no max. term	at least 80% of reference price determined prior to issuance of bonds		underlying cond issued in conne- without subscrip issued without s	int of shares from itional capital to be ction with bonds issued tion rights (incl. shares ubscription rights under tal 2012) is limited to ed share capital	
Conditional Capital underlying			Amount	EUR 175,000,0	000			
Authorization	n		Comments	amount (8.75%	s) is below the statutory limi	t of 50% of registe	ered share capital	

Company	ISIN	WKN	Fresenius Medical Care	AG & Co. KGaA	DE0005785802 (ordina	ry shares; DAX)	578580 (or	dinary shares; DAX)
Registered S	Share Capi	tal	EUR 311,104,251		311,104,251 no par val	ue ordinary shares	EUR 1 notional value per ordinary share	
Free Float as	s of Decen	nber 2015	67.37%					
Authorized C	Capital		Amount	Term	Subscription Rights		Type of Co	ontribution
Authorize	Authorized Capital 2015/I		EUR 35,000,000	May 18, 2020	yes		cash	
Authorize	ed Capital	2015/II	EUR 25,000,000	May 18, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Commen	ts		aggregate amount (19.29 without subscription rights		ory limit of 50% of registere registered share capital	ed share capital; aggrega	te amount of s	share issuances
Authorizatio Convertible and Similar I	Bonds	ts	Amount of Principal	Term	Subscription Rights		Type of Co	onsideration
n/a			n/a	n/a	n/a		n/a	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike P	rice	Comments	.
			n/a	n/a	n/a		n/a	
Conditional		derlying	Amount	n/a				
Authorizatio	n		Comments	n/a				

Company	ISIN	WKN	Fresenius SE & Co. KGa	a A	DE0005785604 (ordinary shares)		578560 (ordinary shares)			
Registered S	Share Cap	ital	EUR 541,532,600		541,532,600 no par v shares	ralue ordinary	EUR 1 notional value per ordinary sha			
Free Float as	Free Float as of December 2015		74.92%							
Authorized (Authorized Capital		Amount	Term	Subscription Rights	•	Type of Contri	bution		
Authoriz	Authorized Capital I (2014)		EUR 120,960,000	EUR 120,960,000 May 15, 2019		against cash contribution: yes, but can be excluded in certain up to 10% at market) against cash against contribution in kind: yes, but can be excluded for M&A purposes		cash in kind (possible: M&A transactions; debt-equity swap not possible)		
Commen	its		amount (22.38%) is below subscription rights is limited			apital; aggregate	e amount of share	issuances without		
Authorizatio Convertible and Similar (of May 16, 2	Bonds Instrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration			
	ble Bonds ith Warra		up to 2,500,000,000	May 15, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash			

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital above) is limited to 20% of registered share capital		
Conditional Capital underlying	Amount	EUR 48,971,202 (Conditional Capital III)				
Authorization	Comments	amount (9.04%) together with other conditional capital outstanding has to be applied toward statutory limit of 50% of registered share capital				

Company	ISIN	WKN	HeidelbergCement AG		DE0006047004	604700			
Registered S	Share Cap	ital	EUR 563,749,431		187,916,477 no par value shares	EUR 3 notional value per share			
Free Float as	s of Decer	mber 2015	74.09%						
Authorized (Capital		Amount	Term	Subscription Rights	Type of Contribution			
Authorize	ed Capital	I I (2015)	EUR 225,000,000	May 6, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash			
Authorize	Authorized Capital II (2015)		EUR 56,374,941	May 6, 2020	yes, but can be excluded (in particular for M&A purposes)	in kind (possible: M&A transactions; debt-equity swap might be possible)			
Commen	its		aggregate amount (49.91%) is slightly below the statutory limit of 50% of registered share capital						
Convertible and Similar I	Authorization to Issue Convertible Bonds and Similar Instruments (of May 8, 2013)		Amount of Principal Term		Subscription Rights	Type of Consideration			
Bonds w Profit Pa	ble Bonds ith Warrar rticipation ked Bond	nts, ns Rights or	up to EUR 3,000,000,000	May 7, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash			
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
			yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a			
Conditional		nderlying	Amount	EUR 168,000,000					
Authorizatio	n		Comments	amount (29.80%) i	s below the statutory limit of 50% of regist	ered share capital			

Company	ISIN	WKN	Henkel AG & Co. KGaA	DE0006048408 (ordinary shares) DE0006048432 (preference shares; DAX) 604840 (ordinary shares) 604843 (preference shares; DAX)					
Registered S	Share Capi	tal	EUR 437,958,750		par value ordinary share par value preference sh	EUR 1 notional ordinary/prefere			
Free Float as	s of Decen	nber 2015	preference shares: 97.93%)					
Authorized (Authorized Capital		Amount	Term	Subscription Righ	nts	Type of Contri	bution	
Authoriz	ed Capital	2015	EUR 43,795,875	April 12, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible M&A transactions, debt-equity swap)	
Commen	its		amount (10.00%) is below shares; share issuances ag					uances of preference	
Authorizatio Convertible and Similar I	Bonds	ts	Amount of Principal	Term	Subscription Righ	nts	Type of Consid	deration	
n/a			n/a	n/a	n/a		n/a		
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ce Price	Comments		
			n/a	n/a	n/a		n/a		
Conditional		derlying	Amount	n/a					
Authorizatio	n		Comments	n/a					

Company	ISIN	WKN	Infineon Technologies AG	1	DE00062310	04	623100	
Registered S	Share Cap	ital	EUR 2,258,542,962		1,129,271,481 no par value shares		EUR 2 notional value per share	
Free Float as	s of Decer	mber 2015	99.47%					
Authorized (Capital		Amount	Term	Subscription F	Rights	Type of Cont	ribution
Authorized Capital 2015/I		EUR 676,000,000	February 11, 2020	against cash against contribution cash contribution: in kind: yes, but can yes, but can be excluded in certain cases (in particular up to 10% at market)			in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	its		amount (29.93%) is below th subscription rights is limited			capital; aggregate amo	unt of share issu	ances without
Authorizatio Convertible and Similar (of February	Bonds Instrumen	nts	Amount of Principal	Term	Subscription	ı Rights	Type of Cons	ideration
	ble Bonds ith Warrar		up to EUR 2,000,000,000	February 12, 2019		pe excluded in certain cicular up to 10% at	cash	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion /	Strike Price	Comments	
			yes	no max. term	at least 90% of reference price determined prior to issuance of bonds / during subscription period		n/a	
		nderlying	Amount	EUR 260,000,000				
Conditional Capital underlying Authorization			Comments	amount (11.51%) toget statutory limit of 50% o		nditional capital outstand capital	ling has to be ap	plied towards the

Company	ISIN	WKN	WKN K+S Aktiengesellschaft DE000KSAG888		KSAG88				
Registered S	Share Cap	oital	EUR 191,400,000		191,400,000 no pa	191,400,000 no par value shares		EUR 1 notional value per share	
Free Float as	s of Dece	mber 2015	100.00%						
Authorized C	Capital		Amount Term		Subscription Righ	ts	Type of Contr	ibution	
Authorized Capital 2015/I		EUR 19,140,000	May 11, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes and scrip dividend	cash	in kind (possible: M&A transactions, scrip dividend; debt-equity swap not possible)		
Commen	its		amount (10.00%) is below rights against contribution limited to 10% of registered	in kind is limited to E					
Authorization Convertible and Similar I (of May 12, 2	Bonds Instrume	-	Amount of Principal	Term	Subscription Rights		Type of Consideration		
Convertil Bonds w			up to EUR 750,000,000	May 11, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-convertible swap not possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	n/a	80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights is limited to 10% of registered share capital
Conditional Capital underlying	Amount	EUR 19,140,000		
Authorization	Comments	amount (10.00%)	is below the statutory limit of 50% of registe	ered share capital

Company	ISIN	WKN	Linde Aktiengesellschaft		DE0006483001		648300	
Registered S	Share Cap	ital	EUR 475,476,940.80		185,733,180 no par valu	e shares	EUR 2.56 noti	onal value per share
Free Float a	Free Float as of December 2015		93.38%					
Authorized Capital		Amount Term		Subscription Rights	Subscription Rights		ibution	
Authorized Capital I (2013)		EUR 47,000,000	May 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Authorized Capital II (2012)		EUR 37,119,265.28	May 3, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commer	nts				ntory limit of 50% of registere employees are limited to EU		Authorized Capit	al I: share issuances
Authorization Convertible and Similar (of May 29, 2	Bonds Instrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds or Bonds with Warrants		up to EUR 3,500,000,000	May 28, 2018	yes, but can be exclude cases (in particular up to market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a
Conditional Capital underlying Authorization	Amount	EUR 47,000,000		
Authorization	Comments		ogether with other conditional capital outsta 0% of registered share capital	nding has to be applied towards the

Company	ISIN	WKN	MERCK Kommanditgesel	lschaft auf Aktien	DE0006599905		659990	
Registered S	hare Cap	ital	EUR 168,014,927.60		129,242,252 no pa	r value shares	EUR 1.30 no	tional value per share
Free Float as	Free Float as of December 2015		100%					
Authorized Capital Authorized Capital (2013)		Amount	Term	Subscription Rights		Type of Con	ntribution	
		EUR 56,521,124.19	April 26, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes	cash	in kind (possible: M&A transactions, debt-equity swap)	
Commen	ts		amount (33.64%) is below reflect exclusion of subscript 2014 (majority requirement	otion rights with respe				
Authorization Convertible I and Similar I (of May 9, 20	Bonds nstrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds		up to EUR 2,000,000,000	May 8, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying	Amount	EUR 16,801,491.20		
Authorization	Comments	amount (10%) is be	low the statutory limit of 50% of registered	share capital

Company	ISIN	WKN	Münchener Rückversiche Aktiengesellschaft in Mü		DE0008430026		843002		
Registered S	Registered Share Capital Free Float as of December 2015		EUR 587,725,396.48		166,843,961 no par value shares		EUR 3.52 notional value per share		
Free Float a			87.98%						
Authorized Capital Authorized Capital 2015 Authorized Capital 2013		Amount	Term	Subscription Rights		Type of Con	tribution		
		EUR 10,000,000	April 22, 2020	no		cash			
		EUR 280,000,000 April 24, 2018		against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commer	nts		aggregate amount (49.34% aggregate amount of share 2015: authorization is limite	issuances without subs	scription rights is limit	ed to 20% of regist			
Authorization to Issue Convertible Bonds and Similar Instruments (of April 23, 2015)		Amount of Principal	Term	Subscription Rights		Type of Consideration			
	ble Bonds		up to EUR 3,000,000,000	April 22, 2020	against cash consideration:	against consideration	cash	in kind (possible: M&A transactions	

debt-convertible

swap might be

possible)

in kind: yes,

but can be

excluded (in

particular for

purposes)

M&A

yes, but can be

excluded in

to 10% at

market)

certain cases

(in particular up

Participation Rights or Profit-

linked Bonds

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Basic Terms	Mandatory Feature	Mandatory Feature Term of Securities		Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds/ during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under former Authorized Capital 2013) is limited to 20% of registered share capital
Conditional Capital underlying	Amount	EUR 117,000,000		
Authorization	Comments	amount (19.91%) is be	elow the statutory limit of 50% of regist	ered share capital

Company	ISIN	WKN	RWE Aktiengesellschaft		(ordinary shares; DA) (preference shares)	×)	703712 (ordina 703714 (prefer	ry shares; DAX) ence shares)
Registered S	hare Cap	oital	EUR 1,573,748,477.44		par value ordinary sh ar value preference s		EUR 2.56 notional value per ordinary/preference share	
Free Float as	of Dece	mber 2015	ordinary shares: 83.85%					
Authorized Capital			Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital (2014)		EUR 314,749,693.44	April 15, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)	
Commen	ts		Amount (20%) is below the s amount of share issuances w bonds with warrants issued v	vithout subscription	rights (including share	es out of conditional of	capital underlying	
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Rights		Type of Consideration	
n/a			n/a	n/a	n/a		n/a	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ce Price	Comments	
			n/a	n/a	n/a		n/a	
Conditional		nderlying	Amount	n/a				
Authorizatio	n		Comments	n/a				

Company	ISIN	WKN	SAP SE	BE DE0007164600		716460		
Registered S	Share Cap	ital	EUR 1,228,504,232		1,228,504,232 no p	par value shares	EUR 1 notional v	value per share
Free Float as	s of Decen	mber 2015	76.14%		<u> </u>			
Authorized (Capital		Amount	Term	Subscription Right	Subscription Rights		ution
Authorize	ed Capital	I (2015)	EUR 250,000,000	May 19, 2020	yes		cash	
Authorized Capital II (2015)		EUR 250,000,000	May 19, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash	in kind (possible: M&A transactions, scrip dividend; debt-equity swap might be possible)	
	Comments		aggregate amount (40.70% without subscription rights (without subscription rights)	, including shares οι	it of conditional capital	underlying convertible		
Authorizatio Convertible and Similar I (of May 25, 2	Bonds Instrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
	ble Bonds ith Warrar		up to EUR 7,500,000,000	May 24, 2016	yes, but can be excl cases (in particular market)		cash	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike	e Price	Comments	
			no	max. 30 years	at least 80% of refer determined prior to during subscription	issuance of bonds /	n/a	
	Conditional Capital underlying							
Conditional Authorizatio		derlying	Amount	EUR 100,000,00	00			

Company	ISIN	WKN	Siemens Aktiengesellschaf	t	DE0007236101		723610		
Registered S	Share Cap	ital	EUR 2,643,000,000		881,000,000 no p	881,000,000 no par value shares		EUR 3 notional value per share	
Free Float as	s of Decer	mber 2015	88.09%						
Authorized (Capital		Amount	Term	Subscription Rig	Subscription Rights		tribution	
Authorized Capital 2014		2014	EUR 528,600,000	January 27, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions debt-equity swap)	
Authorized Capital 2011		2011	EUR 90,000,000	January 24, 2016	no		cash		
Commen	its		aggregate amount (23.41%) i amount of share issuances w bonds with warrants issued w to share issuances to compar	ithout subscription righ rithout subscription righ	nts (including shares	out of conditional	capital underlyin	g convertible bonds or	
Authorization to Issue Convertible Bonds and Similar Instruments					Subscription Rights		Type of Consideration		
Convertible	Bonds		Amount of Principal	Term	Subscription Rigi	nts	Type of Con	sideration	

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Convertible Bonds or Bonds with Warrants (Authorization of January 28, 2014)	up to EUR 15,000,000,000	January 27, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes, debt-convertible swap)	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments		
Authorization 2015	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital		
Authorization 2014	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital		
Conditional Capital underlying	Amount	Authorization 2015	EUR 240,000,000;	Authorization 2014:	: EUR 240,000,000		
Authorization	Comments	aggregate amount (18.16%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	ThyssenKrupp AG		DE000750000	DE0007500001		750000	
Registered S	hare Cap	ital	EUR 1,448,801,144.32		565,937,947 n	565,937,947 no par value shares		onal value per share	
Free Float as	Free Float as of December 2015		76.97%						
Authorized C	Authorized Capital		Amount	Term		Subscription Rights		ibution	
Authorized Capital 2014		014 EUR 370,000,000 Ja		against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commen	ts		amount (25.54%) is below t subscription rights (includin convertible bonds or bonds	g treasury shares sold v	vithout subscriptio	n rights and shares or	ut of conditional c	apital underlying	
Authorization to Issue Convertible Bonds and Similar Instruments (of January 17, 2014)		Amount of Principal	Term	Subscription Rights		Type of Consideration			
Convertil	Convertible Bonds		up to EUR 2,000,000,000	January 16, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (including treasury shares sold without subscription rights and shares issued without subscription rights out of authorized capital) is limited to 20% of registered share capital			
Conditional Capital underlying Authorization	Amount	EUR 250,000,000					
Authorization	Comments	amount (17.26%) is below the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	VOLKSWAGEN AKTIENGESELLSCHAFT		(ordinary shares) (preference shares, DAX)		766400 (ordinary shares) 766403 (preference shares, DAX)		
Registered S	Share Cap	oital	EUR 1,217,872,117.76		par value ordinary shares par value preference shares	EUR 2.56 notion ordinary/prefere			
Free Float a	s of Dece	mber 2015	preference shares: 87.15%						
Authorized Capital			Amount	Term	Subscription Rights	Type of Contribut	tion		
Authoriz	ed Capita	ıl (2015)	EUR 179,200,000	May 4, 2020	yes	cash			
Authorized Capital (2012)		ıl (2012)	EUR 83,193,715.20	April 18, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contributi in kind: in kind: ves, but can be excluded		in kind (possible: M&A transactions; debt- equity swap might be possible)		
Commer	nts				y limit of 50% of registered shar Capital (2012) ordinary and/or p				
Authorizatio Convertible and Similar	Bonds		Amount of Principal	Term	Subscription Rights	Type of Consider	ation		
n/a			n/a	n/a	n/a	n/a			
Basic Terms			Mandatory Feature	Term of Securities	Conversion / Strike Price	e Comments			
			n/a	n/a	n/a	n/a			
Conditional		nderlying	Amount	n/a					
Authorizatio	on		Comments	n/a					

Company	ISIN WKN	Vonovia SE	DE000A1ML7J1	A1ML7J		
Registered Share Capital		EUR 466,000,624*	466,000,624 no par value shares	EUR 1 notional value per share		
Free Float as	of December 2015	100%				

Authorized Capital	Amount	Term	Subscription Righ	iption Rights		ontribution
Authorized Capital 2013	EUR 1,900,790	June 29, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital 2015/I	EUR 63,257,928	April 29, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital 2015/II	EUR 12,266,064	November 30, 2016	against cash contribution: yes, but can be excluded	against contribution in kind: yes, but can be excluded	cash	in kind
Comments	amount of share issuar	61%) is below the statut ices without subscription ers of Deutsche Wohne	rights is limited to 20%			pital 2015/I: aggregate rized Capital 2015/II: share

^{*} On the extraordinary shareholder meeting in November 2015 two capital increases (amount up to EUR 245,194,002 and up to EUR 12,266,064) were resolved, but have not been registered in the commercial register.

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Authorization to Issue Convertible Bonds and Similar Instruments (of April 30, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 5,311,000,000	April 29, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion) aggregate amount of shares underlying conditional capita issued in connection with bo without subscription rights (in issued without subscription rother authorizations) is limite of registered share capital			onal capital to be on with bonds issued on rights (incl. shares oscription rights under ns) is limited to 20%
Conditional Capital underlying	Amount	EUR 177,053,114				
Authorization	Comments	amount (37.99%)	is below the statutory	limit of 50% of regist	tered share capital	

German MDAX® Companies

Company	ISIN	WKN	Aareal Bank AG		DE0005408116		540811	
Registered	Share Ca	pital	EUR 179,571,663		59,857,221 no par valu	59,857,221 no par value shares		nal value per share
Free Float a	s of Dece	mber 2015	100%					
Authorized Capital			Amount	Term	Subscription Rights		Type of Con	tribution
Authoriz	zed Capita	al 2012	EUR 89,785,830	May 22, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Commer	nts		amount corresponds to 50% EUR 4,000,000	6 of registered share	e capital (statutory limit); sl	nare issuances to	company/grou	o employees are limited to
Authorization to Issue Convertible Bonds and Similar Instruments (of May 21, 2014)			Amount of Principal	Term	Subscription Rights		Type of Consideration	
	articipatio irrants or	n Rights conversion	up to EUR 1,000,000,000	May 20, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded in case of profit participation rights without conversion rights (in particular for M&A	cash	in kind (possible: M&A transactions; debt-profit participation right swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	Profit Participation rights must be in line with the requirements of European banking legislation for additional tier 1 capital; aggregate amount of shares from underlying conditional capital to be issued in connection with profit participation rights with warrants or conversion feature without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2012) is limited to 20% of registered share capital			
Conditional Capital underlying	Amount	EUR 89,785,830					
Authorization	Comments	amount corresponds to 50% of registered share capital (statutory limit)					

Company	ISIN	WKN	Aurubis AG	DE0006766504		676650			
Registered S	Share Cap	oital	EUR 115,089,210.88		44,956,723 no pa	r value shares	EUR 2.56 notiona	l value per share	
Free Float as	s of Dece	mber 2015	75.00%						
Authorized C	Capital		Amount	Term	Subscription Rights		Type of Contribu	ıtion	
Authorized Capital 2011		I 2011	EUR 57,544,604.16	March 2, 2016	against cash against contribution: contribution in yes, but can be excluded in can be certain cases (in particular up to 10% at market)		cash	in kind (possible: M&A transactions, debt-equity swap)	
Commen	its		amount corresponds to 50% rights in cases of contribution			aggregate amount	of share issuances	without subscription	
Convertible and Similar I	Authorization to Issue Convertible Bonds and Similar Instruments (of March 1, 2012)		Amount of Principal	Term	Subscription Rights		Type of Consideration		
Convertil Bonds w Profit Pa Profit-linl	ith Warra	nts, n Rights or	up to EUR 700,000,000	February 28, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Str	ike Price	Comments		
			yes	no max. term	at least 80% of re determined prior t bonds / during sul (determination dif mandatory conve	to issuance of bscription period ferent in case of	n/a		
Conditional		nderlying	Amount	EUR 52,313,277.44					
Authorizatio	n		Comments	amount (45.45%) is b	amount (45.45%) is below the statutory limit of 50% of registered share capital				

Company ISIN WKN	Axel Springer SE		DE0005501357	550135			
Registered Share Capital	EUR 107,895,311		107,895,311 no par value share	EUR 1 notional value per share			
Free Float as of December 2015	40.89%						
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution			
Authorized Capital 2015	2,044,689	April 13, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)			
Comments	amount (1.90%) is below the statutory limit of 50% of registered share capital						
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration			
n/a	n/a	n/a	n/a	n/a			
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	n/a	n/a	n/a	n/a			
Conditional Capital underlying	Amount	n/a					
Authorization	Comments	n/a					

Company	ISIN	WKN	Bilfinger SE		DE0005909006	DE0005909006		590900	
Registered S	hare Cap	ital	EUR 138,072,381		46,024,127 no par	46,024,127 no par value shares		alue per share	
Free Float as	of Decer	mber 2015	70.39%						
Authorized C	Authorized Capital		Amount	Term	Subscription Righ	nts	Type of Contrib	ution	
Authorize	Authorized Capital 2014		EUR 69,000,000	May 7, 2019	against cash against contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded carb be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions, debt-equity swap)	
Commen	ts		amount (49.97%) is slightly subscription rights is limited issued without subscription	d to 20% of registere	d share capital (incl. sl	hares underlying con	vertible bonds or bo	onds with warrants	
Authorization Convertible I and Similar I (of April 18, 2	Bonds nstrumen		Amount of Principal	Term	Subscription Righ	nts	Type of Consid	eration	
Convertib Bonds wi			up to EUR 500,000,000	April 17, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	max. 15 years	at least 100% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital			
Conditional Capital underlying Authorization	Amount	EUR 13,807,236					
Authorization	Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	Brenntag AG		DE000A1DAH	DE000A1DAHH0		A1DAHH	
Registered S	Share Cap	ital	EUR 154,500,000		154,500,000 no	154,500,000 no par value shares		EUR 1 notional value per share	
Free Float a	s of Decer	nber 2015	100%						
Authorized (Authorized Capital Authorized Capital 2014		Amount Term		Subscription I	Rights	Type of Con	tribution	
Authorized Capital 2014		EUR 77,250,000	June 16, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	contribution: contribution in kind: yes, but can be excluded in certain cases (in particular up to 10% at contribution in kind: yes, but can be excluded (in particular for M&A purposes)		in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commer	nts		amount corresponds to 50% rights is limited to 20% of re subscription rights under au	egistered share capita					
Authorization Convertible and Similar (of June 17,	Bonds Instrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration		
Bonds w	ble Bonds vith Warrar ation Right	nts or Profit	up to EUR 2,000,000,000	June 16, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2014 or any other authorization) is limited to 20% of registered share capital			
Conditional Capital underlying	Amount	EUR 25,750,000					
Authorization	Comments	amount (16.67%) is below the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	Covestro AG		DE0006062144		606214	
Registered S	hare Cap	oital	EUR 202,500,000		202,500,000 no pa	r value shares	EUR 1 notional value per share	
Free Float as	ree Float as of December 2015		n/a					
Authorized Capital			Amount	Term	Subscription Righ	nts	Type of Contrib	ution
Authorized Capital 2015		EUR 101,250,000	October 2, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (including for purpose of scrip dividend)	cash	in kind (possible: M&A transactions debt-equity swap, scrip dividend)	
Comments amount corresponds to 50% of registered share capital (statutory limit)								
Authorizatio Convertible and Similar I (of September	Bonds nstrumer	nts	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertil Bonds w Profit Pa	ith Warra	nts and/ or	up to 1,500,000,000 EUR	August 31, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions debt-convertible swap)
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ke Price	Comments	
yes		yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a		
Conditional		nderlying	Amount	EUR 70,000,000				
Authorization			Comments	amount (34.57%)	is below the statutory	limit of 50% of regist	ered share capital	

Company	ISIN	WKN	CTS Eventim AG & Co. K	GaA	DE0005470306		547030		
Registered S	Share Cap	ital	96,000,000 EUR		96,000,000 no par	96,000,000 no par value shares		EUR 1 notional value per share	
Free Float as	s of Dece	mber 2015	49.79%						
Authorized C	Capital		Amount	Term	Subscription Rights		Type of Contribu	Type of Contribution	
Authorized Capital 2014		EUR 48,000,000	May 7, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commen	Comments aggregate amount; issuances without subscription rights to company/group employees are limited to 10% of registered sh capital; aggregate amount of share issuances without subscription rights is limited to 10% of registered share capital								
Authorization Convertible and Similar I (of May 8, 20	Bonds Instrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration		
Convertil Bonds w			up to 275,000,000 EUR	May 7, 2018	yes, but can be exc cases (in particular market)		cash		
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ke Price	Comments		
			yes	max. 20 years	130% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a		
Conditional		nderlying	Amount	EUR 44,000,000					
Authorization		Comments	amount (45.83%) is below the statutory limit of 50% of registered share capital						

Company	ISIN	WKN	Deutsche EuroShop AG		DE0007480204	DE0007480204		748020	
Registered S	hare Cap	ital	EUR 53,945,536		53,945,536 no pa	53,945,536 no par value shares		alue per share	
Free Float as	Free Float as of December 2015		82.67%						
Authorized 0	Authorized Capital		Amount	Term	Subscription Rig	Subscription Rights		ution	
Authorize	ed Capita	I 2013	EUR 26,972,768	June 19, 2018	against cash contribution: yes, but can be excluded in car be certain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	ts		amount corresponds to 50% rights against contribution in				of share issuances	without subscription	
Authorizatio Convertible and Similar I (of June 16,	Bonds nstrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration		
Convertil	ole Bonds	i	up to EUR 200,000,000	June 15, 2016	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	max. 10 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights is limited to 20% of registered share capital; in November 2012, the Company issued EUR 100,000,000 convertible bonds without subscription rights secured by up to approximately 2,700,000 shares from underlying conditional capital			
Conditional Capital underlying Authorization	Amount	EUR 7,300,000 (original amount of conditional capital EUR 10,000,000 minus amount of capital securing November 2012 convertible bond issuances of approximately EUR 2,70					
	Comments	original amount (18.54%) is below the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	Deutsche Wohnen AG		DE000A0HN5C6	DE000A0HN5C6		A0HN5C	
Registered S	Share Cap	ital	EUR 336,426,511		286,216,731 no par	r value shares	EUR 1 notional value per share		
Free Float as	s of Decer	nber 2015	93.06%						
Authorized Capital			Amount	Term	Subscription Righ	its	Type of Con	tribution	
Authorized Capital 2015		EUR 100,000,000	June 11, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commen	its		amount (29.72%) is below the statutory limit of 50% of registered share capital; issuances without subscription rights to company/group employees are limited to 5% of registered shares capital; aggregate amount of share issuances withou rights (incl. shares underlying convertible bonds, bonds with warrants or profit participation rights issued without subscrunder authorization below) is limited to 20% of registered share capital					ances without subscription	
Authorization Convertible and Similar (of June 12,	Bonds Instrumen		Amount of Principal	Term	Subscription Rights Type		Type of Con	f Consideration	
Bonds w Participa	ble Bonds ith Warra ition Right ked Bond	nts, Profit s and/or	up to EUR 1,500,000,000	June 11, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital		
Conditional Capital underlying	Amount	EUR 50,000,000				
Authorization	Comments	amount (14.86%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	Deutsche Pfandbriefbank AG		DE0008019001	DE0008019001		801900	
Registered S	Share Cap	oital	380,376,059.67 EUR		134,475,308 no p	134,475,308 no par value shares		EUR 2.83 notional value per share	
Free Float as	Free Float as of December 2015 80.00%		80.00%						
Authorized (Capital		Amount	Term	Subscription Rig	jhts	Type of Con	ribution	
Authorized Capital 2015		EUR 190,188,029.83	June 9, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (including for purpose of scrip dividend)	cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)		
Commen	nts		amount corresponds to 50 employees are limited to 8		e capital (statutory limi	t); issuances without	subscription righ	its to company/group	
Authorizatio Convertible and Similar 10, 2015	Bonds	-	Amount of Principal	Term	Subscription Rights		Type of Consideration		
Bonds w		s, nts, Profit ts or Hybrid	3,000,000,000	June 9, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-convertible swap)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion; in case of issuances to company/group employees, management and executive board members)	n/a		
Conditional Capital underlying Authorization	Amount	190,188,029.83				
Autilorization	Comments	amount corresponds to 50% of registered share capital (statutory limit)				

Company ISIN	WKN	DMG MORI SEIKI AKTIENGESELLSCHAFT* DE0005878003			587800			
Registered Share Capit	al	EUR 204,926,784.40		78,817,994 no pa	78,817,994 no par value shares		EUR 2.6 notional value per share	
Free Float as of December 2015		47.46%						
Authorized Capital		Amount	Term	Subscription Rig	ghts	Type of Conti	ribution	
Authorized Capital 2014		EUR 102,463,392.20	May 15, 2019	against cash contribution: contribution in yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions debt-equity swap might be possible	
Comments		amount corresponds to 50 employees are limited to any other authorized capi	EUR 5,000,000; aggre	egate amount of share	issuances without su	bscription rights	(incl. those issued unde	
Authorization to Issue Convertible Bonds and Similar Instruments	s	Amount of Principal	Term	Subscription Rigi	hts	Type of Cons	ideration	
n/a		n/a	n/a	n/a		n/a		
Basic Terms		Mandatory Feature	Term of Securities	Conversion / Stri	ke Price	Comments		
		n/a	n/a	n/a	n/a			
Conditional Capital und	lerlying	Amount	n/a					
Authorization		Comments	n/a					

^{*} DMG MORI SEIKI AKTIENGESELLSCHAFT was formerly named Gildemeister Aktiengesellschaft.

Company	ISIN	WKN	Dürr Aktiengesellschaft		DE0005565204	DE0005565204		556520	
Registered S	Share Cap	ital	EUR 88,578,662.40		34,601,040 no pa	34,601,040 no par value shares		EUR 2.56 notional value per share	
Free Float a	Free Float as of December 2015		71.30%						
Authorized Capital			Amount	Term	Subscription Rig	ghts	Type of Cont	ribution	
Authorized Capital 2014		EUR 44,289,331.20	April 29, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commer	nts		amount corresponds to 50% rights (incl. shares underlying is limited to 20% of registers	ng convertible bonds o					
Authorization Convertible and Similar (of April 30,	Bonds Instrumen		Amount of Principal	Term	Subscription Rig	ghts	Type of Consideration		
Converti	ble Bonds	i, nts.	up to EUR 1,600,000,000	April 29, 2019	against cash	against consideration	cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 100% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital			
Conditional Capital underlying Authorization	Amount	EUR 44,289,331.20					
Authorization	Comments	amount corresponds to 50% of registered share capital (statutory limit)					

Company	ISIN	WKN	ElringKlinger AG		DE0007856023		785602			
Registered S	hare Cap	oital	EUR 63,359,990		63,359,990 no par value shares		EUR 1 notional value per share			
Free Float as	of Decei	mber 2015	48.95%							
Authorized C	apital		Amount	Term	Subscription Righ	nts	Type of Contribut	tion		
Authorized Capital 2012		EUR 31,679,995	May 17, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity might be possible)			
Commen	Comments		amount corresponds to 50% of registered share capital (statutory limit)							
Authorization Convertible I and Similar I	Bonds	-	Amount of Principal	Term	Subscription Rights		Type of Consider	ation		
n/a			n/a	n/a	n/a		n/a			
Basic Ter	ms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments			
			n/a	n/a	n/a		n/a			
	Conditional Capital underlying	Amount	n/a							
Authorization		Comments	n/a							

Company	ISIN	WKN	Evonik Industries AG		DE000EVNK013	DE000EVNK013		
Registered S	Share Cap	oital	EUR 466,000,000		466,000,000 no pa	466,000,000 no par value shares		alue per share
Free Float as	s of Dece	mber 2015	25.96%					
Authorized C	Authorized Capital		Amount	Term	Subscription Rigi	hts	Type of Contrib	ution
Authorized Capital (2014)		EUR 116,500,000	May 1, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash	in kind (possible: M&A transactions, scrip dividend, debt-equity swap)	
Commen	ts		amount (25%) is below the company/group employees rights (incl. shares underlyi is limited to 20% of register	is limited to 1% of rong convertible bonds	egistered share capital	; aggregate amount of	of share issuances v	vithout subscription
Authorization to Issue Convertible Bonds and Similar Instruments (of May 20, 2014)		Amount of Principal	Term	Subscription Righ	nts	Type of Conside	eration	
Convertible Bonds, Bonds with Warrants		up to EUR 1,250,000,000	May 1, 2019	yes, but can be exc cases(in particular market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital			
Conditional Capital underlying	Amount	EUR 37,280,000					
Authorization	Comments	amount (8%) is below the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	Fielmann Aktiengesells	schaft	DE0005772206		577220		
Registered S	hare Cap	oital	EUR 84,000,000		84,000,000 no pa	84,000,000 no par value shares		EUR 1.00 notional value per share	
Free Float as	of Dece	mber 2015	28.36%						
Authorized C	apital		Amount	Term	Subscription Rights		Type of Contribution		
Authorized Capital 2011		EUR 5,000,000	July 6, 2016	against cash contribution: contribution in yes, but can be excluded in certain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded for M&A purposes to 10% at market)		cash	in kind (possible: M&A transactions; debt-equity swap not possible)		
Comment	s		amount (5.95%) is below	the statutory limit of	of 50% of registered	share capital			
Authorization Convertible E and Similar II	Bonds	-	Amount of Principal	Term	Subscription Rig	yhts	Type of Consideration	1	
n/a			n/a	n/a	n/a		n/a		
Basic Ter	ms		Mandatory Feature	Term of Securities	Conversion / Str	Conversion / Strike Price			
			n/a	n/a	n/a		n/a		
	Conditional Capital underlying	Amount	n/a						
Authorization	1		Comments	n/a					

Company	ISIN	WKN	Fraport AG Frankfurt Airport Service	es Worldwide	DE0005773303	577330				
Registered S	Share Cap	ital	EUR 923,850,760		92,385,076 no par value shares	EUR 10 notional value per share				
Free Float as	s of Decer	mber 2015	40.20%							
Authorized (Capital		Amount	Term	Subscription Rights	Type of Contribution				
Authorize	Authorized Capital (2013)		EUR 2,583,280	May 30, 2018	yes, but can be excluded in certain cases	cash				
Commen	ts		amount (0.28%) is below statutory limit of 50% of registered share capital							
Convertible	Authorization to Issue Convertible Bonds and Similar Instruments		Amount of Principal	Term	Subscription Rights	Type of Consideration				
n/a			n/a	n/a	n/a	n/a				
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments				
			n/a	n/a	n/a	n/a				
	Conditional Capital underlying Authorization		Amount	n/a						
Autnorizatio			Comments	n/a						

	1							
Company	ISIN	WKN	FUCHS PETROLUB SE		(preference shares; MI (ordinary shares)	DAX)	579043 (preference shares; MDAX) 579040 (ordinary shares)	
Registered S	Share Cap	ital	EUR 139,000,000	69,500,000 no par value preference shares 69,500,000 no par value ordinary shares			EUR 1 notiona ordinary/prefer	
Free Float as	ree Float as of December 2015		preference shares: 100%					
Authorized (Capital		Amount	Term	Subscription Rights		Type of Contr	ibution
Authorized Capital (2015)		27,800,000	May 5, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)	
Commen	its		amount (20%) is below the against contribution in kind rights (incl. shares underly registered share capital; au	I is limited to 20% o	of registered share capit ds or bonds with warra	tal; aggregate amount nts issued without sub	of share issuance scription rights) is	es without subscription
Authorizatio Convertible and Similar	Bonds		Amount of Principal	Term	Subscription Righ	its	Type of Consi	deration
n/a			n/a	n/a	n/a		n/a	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments	
			n/a	n/a	n/a		n/a	
		nderlying	Amount	n/a				
Authorizatio	Conditional Capital underlying Authorization		Comments	n/a				

Company ISIN WKN	GEA Group Aktiengesell	GEA Group Aktiengesellschaft			660200	
Registered Share Capital	EUR 520,375,765.57		192,495,476 no pa	r value shares	EUR 2.70 not	ional value per share
Free Float as of December 2015	92.12%					
Authorized Capital	Amount	Term	Subscription Rights		Type of Con	tribution
Authorized Capital I (2012)	EUR 77,000,000	April 23, 2017	yes		cash	
Authorized Capital II (2015)	EUR 130,000,000	April 15, 2020	against cash contribution: yes, contribution in but can be excluded in certain cases (in particular for M&A purposes and scrip dividend)		cash	in kind (possible: M&A transactions and scrip dividend debt-equity swap might be possible)
Authorized Capital III (2015)	EUR 52,000,000	April 15, 2020	yes, but can be ex cases (in particular market)		cash	
Comments	aggregate amount (49.78% share issuances without so				Authorized Capi	tal II: aggregate amount o
Authorization to Issue Convertible Bonds and Similar Instruments (of April 16, 2015)	Amount of Principal	Term	Subscription Rigi	hts	Type of Con	sideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit- linked Bonds	up to EUR 750,000,000	April 15, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a			
Conditional Capital underlying	Amount	EUR 51,903,633.8	2				
Authorization	Comments	amount (9.97%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital; bonds issued against consideration in kind cannot be secured by this underlying conditional capital; upon conversion, company will deliver treasury shares or shares issued under authorized capital					

Company	ISIN	WKN	Gerresheimer AG		DE000A0LD6E6		A0LD6E	A0LD6E	
Registered S	Share Cap	ital	EUR 31,400,000		31,400,000 no par value shares		EUR 1 notional value per share		
Free Float a	s of Decen	nber 2015	100%						
Authorized (Capital		Amount	Term	Subscription Righ	nts	Type of Cont	ribution	
Authorized Capital (2012)		EUR 15,700,000	April 25, 2017	against cash contribution: yes, but can be excluded in cartain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Comments			amount corresponds to 50° rights (incl. shares underlyi is limited to EUR 6,280,000	ing convertible bonds					
Convertible and Similar	Authorization to Issue Convertible Bonds and Similar Instruments (of April 26, 2012)		Amount of Principal	Term	Subscription Rights		Type of Cons	ideration	
	ble Bonds ith Warrar		up to EUR 500,000,000	April 25, 2017	yes, but can be ex cases (in particular market)		cash		
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Stril	ke Price	Comments		
	yes no max. term at least 80% of reference price determined prior to issuance of b / during subscription period (determination different in case of mandatory conversion)		o issuance of bonds on period erent in case of	n/a					
	Conditional Capital underlying		Amount	EUR 6,280,000					
Authorizatio	on		Comments	amount (20%) is	below the statutory lim	nit of 50% of registere	d share capital		

Company	ISIN	WKN	Hannover Rück SE		DE0008402215	DE0008402215		
Registered S	Share Cap	tal	EUR 120,597,134		120,597,134 no pa	ar value shares	EUR 1 notional v	alue per share
Free Float as	s of Decen	nber 2015	49.78%					
Authorized C	Authorized Capital		Amount	Term	Subscription Rigi	hts	Type of Contrib	oution
n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
Comments			n/a					
Convertible I and Similar I	Authorization to Issue Convertible Bonds and Similar Instruments (of May 3, 2011)		Amount of Principal	Term	Subscription Rig	hts	Type of Conside	eration
	Convertible Bonds or Bonds with Warrants (1), Profit Participation Rights (2), Profit-linked Bonds (3)		(1) up to EUR 500,000,000	May 2, 2016	against cash consideration: yes, but can be excluded in	against consideration	cash	in kind (possible: M&A transactions:
Profit Par			(2) up to EUR 500,000,000			in kind: yes, but can be		debt-convertible swap might be
riont-iiii	keu Bolius	· (3)	(3) up to EUR 500,000,000		certain cases (in particular up to 10% at market)	excluded		possible)
Basic Ter	rms		Mandatory Feature	Term of Securities	Conversion / Stri	ke Price	Comments	
			no	max. 20 years	at least 80% of ref determined prior to bonds		are secured by the conditional capital	entical authorizations that he same underlying al; share issuances against nd are limited to 20% of capital
	Conditional Capital underlying	Amount	EUR 60,298,567	•				
Authorization	uthorization		Comments	amount correspo	onds to 50% of regist	ered share capita	I (statutory limit)	

Company	ISIN	WKN	Hella KGaA Hueck & Co.	& Co. DE000A13SX22		A13SX2		
Registered S	Share Cap	oital	222,222,224 EUR		111,111,112 no par value shares		EUR 2 notional value per share	
Free Float as	s of Dece	mber 2015	27.68%					
Authorized (Capital		Amount	Term	Subscription Rig	Subscription Rights		ution
Authorized Capital 2014		44,000,000 EUR	October 9, 2019	against cash contribution: contribution in yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	its		amount (19.80%) is below t	he statutory limit of 50	0% of registered shar	re capital		
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Rights		Type of Consider	eration
n/a			n/a	n/a	n/a		n/a	
Basic Te	Basic Terms Mandatory Feature Term of Securities Conversion		Conversion / Stril	ke Price	Comments			
			n/a	n/a	n/a		n/a	
	Conditional Capital underlying	Amount	n/a					
Authorizatio	n		Comments	n/a				

Company	ISIN	WKN	HOCHTIEF Aktiengesellsc	haft	DE0006070006		607000	
Registered S	Share Cap	pital	EUR 177,432,151.04		69,309,434 no par	value shares	EUR 2.56 notic	onal value per share
Free Float a	s of Dece	mber 2015	25.19%					
Authorized (Capital		Amount	Term	Subscription Righ	nts	Type of Contr	ibution
Authoriz	Authorized Capital (2015)		EUR 54,000,000	May 5, 2020	against cash against contribution contribution: yes, but can be excluded (in particular for M&A purposes) particular up to 10% at market)		cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Commer	nts			s below statutory limit of 50% of registered share capital; aggregate amount o against contribution in kind is limited to 10% of registered share capital			f share issuances without	
Authorization Convertible and Similar (of May 12, 2	Bonds Instrume		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Bonds w Profit Pa	ble Bond rith Warra rticipatio ked Bond	ints, ns Rights or	up to EUR 1,000,000,000	May 11, 2016	yes, but can be exc (in particular up to	cluded in certain cases 10% at market)	cash	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ke Price	Comments	
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a	
	Conditional Capital underlying Authorization		Amount	EUR 49,280,000				
Authorizatio			Comments	amount (27.77%)	amount (27.77%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	HUGO BOSS AG		DE000A1PHFF7		A1PHFF	
Registered S	hare Cap	oital	EUR 70,400,000		70,400,000 no par v	value shares	EUR 1 notional value per share	
Free Float as of December 2015		90.08%						
Authorized Capital		Amount Term		Subscription Right	ts	Type of Contr	ribution	
Authorize	ed Capita	l (2014)	EUR 35,200,000	May 12, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Commen	ts		amount corresponds to 50 rights is limited to 20% of			it); aggregate amount of	share issuances	without subscription
Authorization Convertible I and Similar I	Bonds		Amount of Principal	Term	Subscription Right	ts	Type of Cons	ideration
n/a			n/a	n/a	n/a		n/a	
Basic Ter	rms		Mandatory Feature	Term of Securities	Conversion / Strike	e Price	Comments	
			n/a	n/a	n/a		n/a	
Conditional Capital underlying Authorization		nderlying	Amount	n/a				

Company	ISIN	WKN	Jungheinrich Aktienges	DE0006219 MDAX)	9934 (preference shares	621993 (pre	621993 (preference shares; MDAX)	
Registered Share Capital		EUR 102,000,000		shares	18,000,000 no par value ordinary		nal value per ference share	
Free Float as	Free Float as of December 2015		preference shares: 100%					
Authorized (Authorized Capital		Amount	Term	Subscripti	on Rights	Type of Co	ntribution
n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
Commen	nts		n/a					
Authorizatio Convertible and Similar	Bonds		Amount of Principal	Term	Subscriptio	Subscription Rights		nsideration
n/a			n/a	n/a	n/a		n/a	
Basic Te	erms		Mandatory Feature	Term of Securities	Conversion	/ Strike Price	Comments	
			n/a	n/a	n/a	n/a		
	Conditional Capital underlying Authorization		Amount	n/a				
Authorizatio			Comments	n/a				

Company	ISIN	WKN	KION GROUP AG		DE000KGX8881	DE000KGX8881		KGX888	
Registered S	Share Cap	ital	EUR 98,900,000		98,900,000 no par v	98,900,000 no par value shares		EUR 1 notional value per share	
Free Float as of December 2015		61.50%							
Authorized Capital			Amount	Term	Subscription Righ	ts	Type of Co	Type of Contribution	
Authorized Capital 2014 Comments			subscription rights to comp	any/group employees	against cash against contribution: yes, contribution in but can be kind: yes, but excluded in can be certain cases (in particular up to particular for 10% at market) M&A purposes) of registered share capital; aggregate amour in limited to 5% of registered share capital; aggregate amour in limited to 5% of registered share capital; aggregate amour		cash in kind (possible:		
			under Authorized Capital 2	:014 (incl. shares unde	rlving bond issued under	authorizations belov	v or shares iss		
			authorization) is limited to					sued under any other	
Authorizatio Convertible and Similar (of May 19, 2	Bonds Instrumen		authorization) is limited to Amount of Principal					nsideration	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds (incl. shares issued under any other authorization) is limited to 10% of registered share capital		
Conditional Capital underlying	Amount	EUR 9,890,000				
Authorization	Comments	amount (10%) is below the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	Klöckner & Co SE		DE000KC01000	DE000KC01000		KC0100	
Registered S	Share Cap	ital	EUR 249,375,000		99,750,000 no par va	99,750,000 no par value shares		EUR 2.50 notional value per share	
Free Float as	Free Float as of December 2015		89.62%						
Authorized Capital		Amount	Term	Subscription Rights	.	Type of Co	ntribution		
Authorize	ed Capital	2012	EUR 124,687,500	May 24, 2017	against cash contribution: yes, but can be excluded in certain cases(in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	ts		amount corresponds to 50 rights against contribution subscription rights (incl. sh EUR 49,875,000	in kind is limited to 20	0% of registered share ca	apital; aggregate amo	unt of share is	suances without .	
Authorizatio Convertible and Similar I (of May 24, 2	Bonds Instrumen		Amount of Principal	Term	Subscription Rights	s	Type of Co	nsideration	
	ble Bonds ith Warrar		up to EUR 750,000,000	May 23, 2018	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-convertible swap)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued without subscription rights) is limited to EUR 49,875,000			
Conditional Capital underlying	Amount	EUR 49,875,000					
Authorization	Comments	amount (20%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital					

Company	ISIN	WKN	KRONES Aktiengesellscl	haft	DE0006335003	633500			
Registered S	Share Cap	ital	EUR 40,000,000		31,593,072 no par value shares	EUR 1.27 notional value per share			
Free Float as	s of Decer	mber 2015	48.33%	48.33%					
Authorized C	Authorized Capital		Amount	Term	Subscription Rights	Type of Contribution			
Authorize	Authorized Capital (2011)		EUR 10,000,000	June 15, 2016	yes	cash			
Comments			amount (25%) is below the statutory limit of 50% of registered share capital						
Convertible	Authorization to Issue Convertible Bonds and Similar Instruments		Amount of Principal	Term	Subscription Rights	Type of Consideration			
n/a			n/a	n/a	n/a	n/a			
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
			n/a	n/a	n/a	n/a			
Conditional Authorizatio	Conditional Capital underlying		Amount	n/a					
Authorizatio	"		Comments	n/a					

Company	ISIN	WKN	KUKA Aktiengesellschaf	t	DE0006204407		620440	
Registered S	Share Cap	ital	EUR 92,841,619		35,708,315 no par value shares		EUR 2.6 notional value per share	
Free Float as	s of Decei	mber 2015	60.15%					
Authorized Capital		Amount	Term	Subscription Righ	nts	Type of Contribution		
Authorized Capital 2015		EUR 46,420,808.20	June 9, 2020	against cash against contribution: yes, contribution in but can be excluded in certain cases (in particular up to 10% at market)		cash	in kind (possible: M&A transactions, debt-equity swap	
Commen	ts		amount corresponds to 50 rights is limited to 20% of r			;); aggregate amount	of share issuances	s without subscription
Authorizatio Convertible and Similar I (of May 28, 2	Bonds nstrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Profit Pa	ith Warra	nts, n Rights or	up to 600,000,000	May 27, 2019	yes, but can be ex cases (in particular market)		cash	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	ce Price	Comments	
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a	
Conditional		nderlying	Amount	EUR 33,486,70	7.80			
Authorizatio	Authorization		Comments		b) together with other 50% of registered sha		tstanding has to be	e applied towards the

Company	ISIN	WKN	Lanxess Aktiengesellsch	aft	DE0005470405		547040		
Registered	Share Ca	pital	91,522,936 EUR		91,522,936 no pa	91,522,936 no par value shares		EUR 1 notional value per share	
Free Float a	Free Float as of December 2015		100%						
Authorized	Authorized Capital		Amount	Term	Subscription Rig	ghts	Type of Contr	ibution	
Authorized Capital I		16,640,534	May 22, 2018	against cash contribution: contribution in yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions, debt-equity swap)		
Authorized Capital II		al II	18,304,587	May 22, 2018	against cash contribution: contribution in yes, but can be excluded in certain cases (in particular up to 10% at market) against contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions, debt-equity swap)	
Comme	nts		aggregate amount (38.18%	b) is below the statuto	ory limit of 50% of reg	istered share capital			
Authorization Convertible and Similar (of May 13,	Bonds Instrume	-	Amount of Principal	Term	Subscription Rights		Type of Consideration		
Bonds v Profit Pa	ible Bond vith Warra articipatio aked Bond	ants, on Rights or	1,000,000,000	yes, but can be excluded in certain cases (in particular up to 10% at market)			cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a
Conditional Capital underlying	Amount	18,304,587		
Authorization	Comments	amount (20%) is b	elow the statutory limit of 50% of registere	d share capital

Company	ISIN	WKN	LEG Immobilien AG		DE000LEG1110	LEG111	
Registered Sh	nare Capita	al	EUR 62,769,788		62,769,788 no par value shares	1 EUR notional value per share	
Free Float as	of Decemb	per 2015	100%				
Authorized Ca	Authorized Capital		Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2015		EUR 24,021,722	June 23, 2020	against cash contribution: contribution yes, but can be excluded in certain cases (in particular up to 10% at market) against contribution in kind: yes, but can be excluded (in particular up to 10% at market) against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)		
Comments	s				0% of registered share capital; share issua of share issuances without subscription rig		
Authorization Convertible B and Similar In (of June 24, 20	onds struments	.	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertibl Bonds wit Profit Part	h Warrant		up to EUR 1,200,000,000	June 23, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terr	ms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued or sold without subscription rights) is limited to 20% of registered share capital	
Conditional C		erlying	Amount	EUR 28,531,722			
Authorization			Comments	amount (45.45%) i	s below the statutory limit of 50% of regis	tered share capital	

Company	ISIN	WKN	LEONI AG		DE0005408884		540888	
Registered S	hare Cap	ital	EUR 32,669,000		32,669,000 no par value shares		EUR 1 notional va	alue per share
Free Float as	of Decen	mber 2015	100%					
Authorized C	Authorized Capital		Amount	Term	Subscription Rig	hts	Type of Contribu	ıtion
Authorized Capital (2012)		EUR 16,334,500	May 15, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)	
Comment	ts		amount corresponds to 50% rights against contribution in				of share issuances	without subscription
Authorization Convertible E and Similar I (of May 7, 20	Bonds nstrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertik Bonds wi Profit Par Profit-link	th Warrar ticipation	nts, Rights or	up to EUR 500,000,000	May 6, 2020	yes, but can be ex cases (in particula market)		cash	
Basic Ter	ms		Mandatory Feature	Term of Securities	Conversion / Stri	ke Price	Comments	
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued without subscription rights) is limited to 20% of registered share capital	
Conditional (derlying	Amount	EUR 6,533,800				
Authorization	1		Comments	amount (20%) is be	elow the statutory lim	nit of 50% of registere	d share capital	

Company ISIN WKN	METRO AG	DE0007257503 (ordinary shares; MDAX) DE0007257537 (preference shares)			725750 (ordinary shares; MDAX) 725753 (preference shares)			
Registered Share Capital	EUR 835,419,052.27	324,109,563 no par value ordinary shares 2,677,966 no par value preference shares			EUR 2.56 notion ordinary/prefere			
Free Float as of December 2015	ordinary shares: 50.13%							
Authorized Capital	Amount	Term	Subscription Righ	nts	Type of Contrib	oution		
Authorized Capital I (2012)	EUR 325,000,000	May 22, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)		
Comments	amount (38.90%) is below t	amount (38.90%) is below the statutory limit of 50% of registered share capital; authorization is limited to issuance of ordinary shares						
Authorization to Issue Convertible Bonds and Similar Instruments (of February 20, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration			
Convertible Bonds or Bonds with Warrants	up to EUR 1,500,000,000	February 19, 2020	yes, but can be exc cases (in particular market)		cash			
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strik	ce Price	Comments			
	yes	no max. term	at least 80% of refe determined prior to / during subscriptio	issuance of bonds	n/a			
Conditional Capital underlying	Amount	EUR 127,825,000						
Authorization	Comments	amount (15.30%) is below the statutory limit of 50% of registered share capital						

Company	ISIN	WKN	MTU Aero Engines AG		DE000A0D9PT0	A0D9PT			
Registered S	Share Cap	ital	EUR 52,000,000		52,000,000 no par value shares	EUR 1 notional value per share			
Free Float as	s of Decer	mber 2015	98.10%						
Authorized (Capital		Amount	Term	Subscription Rights	Type of Contribution			
Authoriz	Authorized Capital (2015)		EUR 15,600,000	April 14, 2020	yes, but can be excluded in certain cases (in particular up to 5% at market)	cash			
Commen	nts		amount (30%) is below the	amount (30%) is below the statutory limit of 50% of registered share capital					
Authorizatio Convertible and Similar (of April 15,	Bonds Instrumen		Amount of Principal	Term	Subscription Rights	Type of Consideration			
	ble Bonds ith Warrar		up to EUR 500,000,000	April 14, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash			
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a			
Conditional		nderlying	Amount	EUR 5,200,000					
Authorizatio	Authorization		Comments	amount (10%) is b	elow the statutory limit of 50% of register	ed share capital			

Company	ISIN	WKN	NORMA Group SE	NORMA Group SE		DE000A1H8BV3		A1H8BV	
Registered S	hare Cap	ital	EUR 31,862,400		31,862,400 no par	31,862,400 no par value shares		1 EUR notional value per share	
Free Float as	of Decer	mber 2015	100%						
Authorized C	Authorized Capital		Amount	Term	Subscription Righ	nts	Type of Co	ntribution	
Authorized Capital 2015		EUR 12,744,960	May 19, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commen	ts		amount (40%) is below the subscription rights (incl. sh registered share capital						
Authorization Convertible I and Similar I (of May 20, 2	Bonds nstrumen		Amount of Principal	Term	Subscription Rigi	nts	Type of Co	nsideration	
Convertik Bonds wi Profit Par	ith Warrar	nts or	up to EUR 200,000,000	May 19, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights) is limited to 10% of registered share capital
Conditional Capital underlying	Amount	EUR 3,186,240		
Authorization	Comments	amount (10%) is be	elow the statutory limit of 50% of registere	d share capital

Company	ISIN	WKN	OSRAM Licht AG		DE000LED4000		LED400	
Registered S	Share Cap	ital	EUR 104,689,400		104,689,400 no par value shares		1 EUR notional value per share	
Free Float as	s of Decei	mber 2015	83.00%					
Authorized 0	Capital		Amount Term		Subscription Rig	ghts	Type of Contribut	ion
Authorized Capital 2013		EUR 52,344,700	February 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commen	ts		amount corresponds to 50%	nt corresponds to 50% of registered share capital (statutory limit)				
Authorizatio Convertible and Similar I (of June 14,	Bonds nstrumer		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertil Bonds w	ble Bonds ith Warra		up to EUR 300,000,000	February 28, 2018	yes, but can be excases (in particula market)		cash	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Str	ike Price	Comments	
			yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a	
Conditional		nderlying	Amount	EUR 10,207,216				
Authorizatio	n		Comments	amount (9.75%) is be	low the statutory lim	it of 50% of registe	red share capital	

Company	ISIN	WKN	ProSiebenSat.1 Media A	G	DE000PSM7770		PSM777		
Registered Sh	hare Capit	al	EUR 218,797,200		218,797,200 no p	218,797,200 no par value ordinary shares		EUR 1 notional value per share	
Free Float as	of Decem	ber 2015	97.68%						
Authorized Ca	apital		Amount	Term	Subscription Rig	ghts	Type of Cont	ribution	
Authorized	d Capital 2	2013	EUR 109,398,600	July 22, 2018	against cash contribution: yes, but can be excluded	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Comments	s		amount corresponds to 50 of preference shares may			mit); cross-exclusion of sul			
				shares; proposal fo		Capital 2014 was on the ago			
Authorization Convertible B and Similar In	Bonds	s	subscription of preference	shares; proposal fo		apital 2014 was on the ago		al general meeting	
Convertible B	Bonds	s	subscription of preference 2014, however, no resolu	e shares; proposal fo tion was adopted	r a new Authorized C	apital 2014 was on the ago	enda of the annua	al general meeting	
Convertible B and Similar In	Bonds nstruments	s	subscription of preference 2014, however, no resolut Amount of Principal	e shares; proposal fo tion was adopted Term	r a new Authorized C	apital 2014 was on the ago	Type of Cons	al general meeting	
Convertible B and Similar In n/a	Bonds nstruments	s	subscription of preference 2014, however, no resolut Amount of Principal	e shares; proposal fotion was adopted Term n/a Term of	r a new Authorized C Subscription Rig	apital 2014 was on the ago	Type of Cons	al general meeting	
Convertible B and Similar In n/a	Bonds Instruments		subscription of preference 2014, however, no resolut Amount of Principal n/a Mandatory Feature	e shares; proposal fotion was adopted Term n/a Term of Securities	Subscription Rig n/a Conversion / Str	apital 2014 was on the ago	Type of Cons n/a Comments	al general meeting	

Company	ISIN	WKN	Rheinmetall Aktiengesel	schaft	DE0007030009		703000	
Registered S	Share Cap	ital	EUR 111,510,656		43,558,850 no par valu	43,558,850 no par value shares		onal value per share
Free Float as	s of Decer	mber 2015	96.90%	96.90%				
Authorized Capital Authorized Capital (2014)			Amount	Term	Subscription Rights		Type of Conti	ribution
		EUR 39,862,784	May 5, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash contribution in kind: yes, but can be excluded for M&A purposes		cash	in kind (possible: M&A transactions; debt-equity swap not possible)	
Commen	ts		subscription rights (incl. sh	ares underlying bon ghts or used for M&	50% of registered share ca ds issued without subscript A purposes) is limited to 20 1,000,000	ion rights under a	authorization belo	ow and treasury shares
Authorization to Issue Convertible Bonds and Similar Instruments (of May 6, 2014)		Amount of Principal	Term	Subscription Rights	Subscription Rights		Type of Consideration	
Convertible Bonds or Bonds with Warrants		up to EUR 800,000,000	May 5, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital above and treasury shares sold without subscription rights or used for M&A purposes) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 20,000,000		
Authorization	Comments	amount (17.94%) i	s below the statutory limit of 50% of regist	ered share capital

Company	ISIN	WKN	RHÖN-KLINIKUM Aktien	gesellschaft	DE0007042301	704230
Registered S	Share Cap	ital	EUR 167,406,175		66,962,470 no par value shares	EUR 2.50 notional value per share
Free Float as	s of Decer	mber 2015	55.47%			
Authorized (Authorized Capital		Amount Term		Subscription Rights	Type of Contribution
n/a			n/a	n/a	n/a	n/a
Commen	ts		n/a			
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Rights	Type of Consideration
n/a			n/a	n/a	n/a	n/a
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
			n/a	n/a	n/a	n/a
	Conditional Capital underlying Authorization		Amount	n/a		
Authorizatio			Comments	n/a		

Company	ISIN	WKN	Salzgitter Aktiengesellsc	haft	DE0006202005		620200		
Registered S	Share Cap	ital	EUR 161,615,273.31		60,097,000 no par value	60,097,000 no par value shares		EUR 2.69 notional value per share	
Free Float a	s of Dece	mber 2015	63.52%	63.52%					
Authorized Capital			Amount	Term	Subscription Rights		Type of Contri	bution	
Authoriz	ed Capita	l 2012	EUR 80,807,636.65	May 23, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: no	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Commer	nts		amount corresponds to 50% rights (incl. shares underlying subscription rights) is limited registered share capital	ng convertible bond	s, bonds with warrants, prof	fit participation ri	ghts or profit-linke	d bonds issued without	
Authorization Convertible and Similar (of May 23, 2	Bonds Instrumer		Amount of Principal	Term	Subscription Rights		Type of Consider	deration	
	ble Bonds		up to EUR 1,000,000,000	May 22, 2018	yes, but can be exclude cases (in particular up t		cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	in June 2015 the company issued convertible bonds with principal amount of EUR 167,900,000; aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital			
Conditional Capital underlying	Amount	EUR 71,259,604.60	6				
Authorization	Comments	amount (44.09%) is slightly below the statutory limit of 50% of registered share capital; the convertible bonds issued in June 2015 are secured by 3,548,407 shares					

Company	ISIN	WKN	STADA Arzneimittel Aktie	ngesellschaft	DE0007251803		725180	
Registered S	Share Cap	ital	EUR 162,090,344		62,342,440 no par v	value shares	EUR 2.60 notiona	al value per share
Free Float a	s of Decer	mber 2015	100%					
Authorized Capital			Amount	Term	Subscription Righ	ts	Type of Contribu	ution
Authorized Capital (2013)			EUR 77,134,304	June 4, 2018	against cash against contribution: yes, but can be excluded in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded (in particular for M&A purposes)		cash	in kind (possible: M&A transactions, debt-equity swap)
Commer	nts		amount (47.59%) is slightly subscription rights (incl. sha capital					
Authorization Convertible and Similar (of June 5, 2	Bonds Instrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Bonds w Profit Pa	ble Bonds vith Warran rticipation ked Bond	nts, n Rights or	up to EUR 1,000,000,000	June 4, 2018	yes, but can be exc cases (in particular market)		cash	
Basic Te	erms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments	
		yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital		
Conditional		nderlying	Amount	EUR 69,188,340				
Authorization		Comments		amount (42.69%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	STRÖER SE		DE0007493991		749399		
Registered S	Share Cap	ital	55,282,499 EUR		55,282,499 no par	55,282,499 no par value shares		EUR 1 notional value per share	
Free Float as	s of Decen	nber 2015	n/a						
Authorized C	Capital		Amount	Term	Subscription Righ	ıts	Type of Contrib	ution	
Authorized Capital 2014		12,525,780	June 17, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)		
Commen	ts		amount (22.66%) is below	the statutory limit of	50% of registered sha	are capital			
Authorization Convertible I and Similar I	Bonds		Amount of Principal	Term	Subscription Rights		Type of Consideration		
n/a			n/a	n/a	n/a		n/a		
Basic Ter	rms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments		
			n/a	n/a	n/a		n/a		
Conditional (derlying	Amount	n/a					
Authorizatio	n	Authorization		n/a					

Company	ISIN	WKN	Südzucker Aktiengesells Mannheim/Ochsenfurt	schaft	DE0007297004		729700	
Registered S	Share Cap	ital	EUR 204,183,292		204,183,292 no pa	r value shares	EUR 1 notional value per share	
Free Float as	s of Decer	mber 2015	34.00%					
Authorized (Capital		Amount	Term	Subscription Righ	nts	Type of Contri	bution
Authoriz	ed Capital	2015	EUR 20,000,000	July 15, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)
Commen	its		amount (9.80%) is below s	statutory limit of 50%	of registered share ca	apital		
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Rights		Type of Consideration	
n/a			n/a	n/a	n/a		n/a	
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments	
			n/a	n/a	n/a)		n/a	
Conditional		nderlying	Amount	n/a				
Authorizatio	n		Comments	n/a				

Company	ISIN	WKN	Symrise AG	DE000SYM9999		SYM999		
Registered S	hare Cap	ital	EUR 129,812,574		129,812,574 no par	value shares	EUR 1 notional value per share	
Free Float as	of Decer	mber 2015	94.67%					
Authorized C	Capital		Amount Term		Subscription Righ	ts	Type of Contril	oution
Authorized Capital (2015)		EUR 25,000,000	May 11, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)	
Comments amount (19.26 %) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances we subscription rights to company/group employees is limited to 1,000,000 shares						ssuances without		
Authorization Convertible I and Similar I (of May 14, 2	Bonds nstrumen		Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertil Bonds wi			up to EUR 1,000,000,000	May 13, 2018	yes, but can be exc cases (in particular market)		cash	
Basic Ter	rms		Mandatory Feature	Term of Securities	Conversion / Strik	e Price	Comments	
			yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issue without subscription rights is limited to 20% of registered share capital	
Conditional (nderlying	Amount	EUR 23,000,000				
Authorization			Comments	amount (17.72%) is below the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	TAG Immobilien AG		DE0008303504		830350	
Registered	Share Cap	ital	EUR 131,712,859		131,712,859 no pa	r value shares	1 EUR notion	nal value per share
Free Float a	s of Dece	mber 2015	90.39%					
Authorized	Capital		Amount	Term	Subscription Righ	nts	Type of Con	tribution
Authorized Capital 2012/I		EUR 8,190,307	June 13, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Authoriz	zed Capita	I 2013/I	EUR 20,000,000	June 13, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Commer	nts		aggregate amount (21.409 amount of share issuance aggregate amount of share	s without subscription	rights is limited to 209	% of registered share	capital; Authori	zed Capital 2013/I:
Authorization Convertible and Similar	Bonds		Amount of Principal	Term	Subscription RigI	hts	Type of Con	sideration
Bonds w	ible Bonds vith Warra zation of .	nts	up to EUR 160,000,000	June 13, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash	
Bonds w	ible Bonds vith Warra zation of .	nts	up to EUR 300,000,000	June 18, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash	

Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	n/a		
Conditional Capital underlying	Amount	Authorization 2013: EUR 13,000,000; Authorization 2015: EUR 20,000,000				
Authorization	Comments	aggregate amount (25.05%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	Talanx Aktiengesellschaft		DE000TLX1005		TLX100	
Registered S	Share Cap	ital	EUR 315,997,042.50		252,797,634 no par value shares		1.25 EUR notion	al value per share
Free Float as	s of Dece	mber 2015	20.96%					
Authorized (Capital		Amount	Term	Subscription Righ	nts	Type of Contrib	ution
Authorized Capital (2012)		l (2012)	EUR 142,307,260	September 28, 2017	against cash against contribution: yes, but can be excluded in certain cases (in particular up to 10% at market) against cash against contribution in kind: yes, but can be excluded can be excluded		cash	in kind (possible: M&A transactions, debt-equity swap)
Commen	its		amount (45.03%) is below t limited to EUR 785,060	he statutory limit of 5	0% of registered shar	re capital; share issua	ances to company/g	roup employees are
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Righ	nts	Type of Consideration	
Convertil (Authoriz 2012)			up to EUR 1,100,000,000	May 14, 2017	yes, but can be ex	cluded	cash	
Convertil Bonds w (Authoriz 2012)	ith Warra	J 41.14	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Profit Participation Rights (Authorization II August 28, 2012)	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-profit participation right swap)
Profit-linked Bonds (Authorization III August 28, 2012)	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-profit-linked bond swap)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments	
Authorization of May 15, 2012	only mandatory conversion	no max. term	conversion ratio is determined by dividing the outstanding principal amount of the bonds through the subscription price per share of Talanx AG		on the basis of this authorization the management board of the company is entitled to issue subordinated registered conditional mandatory convertible bonds up to the net dividend income distributed to HDI V.a.G.	
Authorization I	yes	indefinite term or max. 20 years	at least 80% of refe determined prior to		aggregate amount of shares from underlying conditional capital to be	
Authorization II	Yes	max. 20 years	at least 80% of refe determined prior to		issued in connection without subscription	rights against
Authorization III	Yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds		consideration in kind is limited to 20% of registered share capital	
Conditional Capital underlying	Amount	Conditional Capita	Il Capital II: EUR 78,000,000 ; Conditional Capital III: EUR 26.000.000			
Authorization	Comments	aggregate amount Capital III is securi securing bonds iss	capital; Conditional Capital II is			

Company	ISIN	WKN	Wacker Chemie AG		DE000WCH8881	WCH888
Registered S	Registered Share Capital		EUR 260,763,000		52,152,600 no par value shares	EUR 5 notional value per share
Free Float as	Free Float as of December 2015		28.76%			
Authorized (Capital		Amount	Term	Subscription Rights	Type of Contribution
n/a			n/a	n/a	n/a	n/a
Commen	ts		n/a			
Authorizatio Convertible and Similar I	Bonds		Amount of Principal	Term	Subscription Rights	Type of Consideration
n/a			n/a	n/a	n/a	n/a
Basic Te	rms		Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
			n/a	n/a	n/a	n/a
	Conditional Capital underlying Authorization		Amount	n/a		
Authorizatio			Comments	n/a		

Company	ISIN	WKN	Wincor Nixdorf Aktienge	sellschaft	DE000A0CAYB2	DE000A0CAYB2		AOCAYB	
Registered S	Share Cap	ital	EUR 33,084,988		33,084,988 no pa	r value shares	EUR 1 notional value per share		
Free Float as	s of Decei	mber 2015	90.00%						
Authorized (Capital		Amount	Term	Subscription Rig	jhts	Type of Con	tribution	
Authorized Capital 2014		EUR 16,542,494	January 19, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-equity swap not possible)		
Commen	its		amount corresponds to 50 rights (incl. shares underly amount of share issuances	ing convertible bonds of	or bonds with warran	ts) is limited to 20% of	f registered sha		
Authorizatio Convertible and Similar I (of January	Bonds Instrumer		Amount of Principal	Term	Subscription Rig	yhts	Type of Cor	nsideration	
Bonds w Profit Pa	ble Bonds ith Warra rticipatior ked Bond	nts, n Rights or	up to EUR 500,000,000	January 20, 2018	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 90% of reference price determined prior to issuance of bonds (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 10,000,000		
Authorization	Comments		gether with other conditional capital outsta % of registered share capital	anding has to be applied towards the

Company	ISIN	WKN	Zalando SE		DE000ZAL1111	DE000ZAL1111		ZAL111	
Registered S	Registered Share Capital		247,059,518 EUR		247,059,518 no pa	r value shares	EUR 1 notional value per share		
Free Float as	s of Decer	mber 2015	47.69%						
Authorized (Capital		Amount	Term	Subscription Rights		Type of Cont	ribution	
Authoriz	Authorized Capital 2013		EUR 3,062,125	October 28, 2018	no		cash		
Authorized Capital 2015		EUR 94,694,847	January 19, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-equity swap)		
Commen	its		amount (39.57%) is below issuances without subscriptreasury shares sold without	otion rights (incl. share	s underlying bonds is	sued without subscrip	otion rights unde		
Authorizatio Convertible and Similar (of June 2, 2	Bonds Instrumen		Amount of Principal	Term	Subscription Righ	nts	Type of Consideration		
	ble Bonds ith Warrar		2,400,000,000	June 1, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-convertible swap)	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments			
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital			
Conditional Capital underlying	Amount	EUR 73,889,248					
Authorization	Comments	amount (29.94%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital					

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