



Authorizations for Capital Raisings and Convertible Bond Issues

DAX[®] and German MDAX[®] Companies
(Based on 2015 Annual Meetings)

Preface

This booklet presents a summary overview of authorizations for capital raisings and convertible bond issuances of all DAX[®] and German MDAX[®] companies based on their 2015 annual general meetings.

The amount of any authorized capital reflected in this booklet takes into account any issuance of shares out of authorized capital entered into the commercial register prior to December 2015. The amount of any convertible bond authorization and underlying conditional capital reflected in this booklet takes into account the issuance of any convertible bonds based on such authorization prior to December 2015 and the amount of conditional capital underlying such convertible bonds as more fully described in this booklet.

All information regarding the free float of the selected companies as of the last index rebalancing date in December 2015 was taken from a website of Deutsche Börse AG (www.dax-indices.com) where such information can be found under "Downloads" → "Composition & Indicators" → "Composition DAX" and "Composition MDAX". Deutsche Börse AG regularly calculates the free float for index weighting purposes according to the definition set out in Section 2.3 of the "Guide to the Equity Indices of Deutsche Börse" which is also available under www.dax-indices.com ("Downloads" → "Guides & Factsheets"). Inclusion in the DAX[®] and MDAX[®] requires, among other things, a minimum free float of 10%.

We hope you will find this booklet useful. We will be pleased to answer any queries you may have in connection with the information presented in this booklet.

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Company	ISIN	WKN	adidas AG	DE000A1EWWW0	A1EWWW
Registered Share Capital	EUR 209,216,186			209,216,186 no par value shares	1 EUR notional value per share
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2013/I	EUR 50,000,000	July 1, 2018	yes	cash	
Authorized Capital 2013/III	EUR 20,000,000	July 1, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Authorized Capital 2015/I	EUR 25,000,000	June 2, 2018	yes, but can be excluded	in kind (possible: M&A transactions, debt-equity swap)	
Comments	aggregate amount (45.41%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 8, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 1,000,000,000	May 7, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different if mandatory conversion)	upon maturity of the convertible bonds (which includes maturity due to termination) the company may deliver shares of another publicly listed company	
Conditional Capital underlying Authorization	Amount	EUR 12,500,000			
	Comments	amount (5.97%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Allianz SE	DE0008404005	840400
Registered Share Capital	EUR 1,169,920,000		457,000,000 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	99.40%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014/I	EUR 550,000,000	May 6, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap)
Authorized Capital 2014/II	EUR 13,720,000	May 6, 2019	yes, but can be excluded		cash	
Comments	aggregate amount (48.18%) is slightly below the statutory limit of 50% of registered share capital; Authorized Capital 2014/I: aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds, bonds with warrants or profit participation rights issued without subscription rights) is limited to EUR 233,728,000; Authorized Capital 2014/II: share issuances to company/group employees					

Authorization to Issue Convertible Bonds and Similar Instruments (of May 7, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants or Profit Participation Rights	up to EUR 10,000,000,000	May 6, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights under this authorization and bonds issued without subscription rights under authorization of May 5, 2010 (incl. shares issued without subscription rights under Authorized Capital 2014/I) is limited to EUR 233,728,000
Conditional Capital underlying Authorization	Amount	EUR 250,000,000		
	Comments	amount (21.37%) is below the statutory limit of 50% of registered share capital; bonds issued against consideration in kind cannot be secured by this underlying conditional capital; upon conversion, company will deliver treasury shares or shares issued under authorized capital; the conditional capital is securing bonds issued under the authorization of May 7, 2014 (up to EUR 230,000,000) and under the authorization of May 5, 2010 (EUR 20,000,000)		

Company	ISIN	WKN	BASF SE	DE000BASF111	BASF11
Registered Share Capital	EUR 1,175,652,728.32		918,478,694 no par value shares		EUR 1.28 notional value per share
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2014)	EUR 500,000,000	May 1, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount (42.53%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Bayer Aktiengesellschaft	DE000BAY0017	BAY001	
Registered Share Capital	EUR 2,116,986,388.48		826,947,808 no par value shares	2.56 EUR notional value per share		
Free Float as of December 2015	100%					
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution		
Authorized Capital I (2014)	EUR 530,000,000	April 28, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)
Authorized Capital II (2014)	EUR 211,698,560	April 28, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash	
Comments	aggregate amount (35.04%) is below the statutory limit of 50% of registered share capital; Authorized Capital I: share issuances against contribution in kind are limited to EUR 423,397,120; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital					
Authorization to Issue Convertible Bonds and Similar Instruments (of April 29, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration		
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 6,000,000,000	April 28, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash		

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a
Conditional Capital underlying Authorization	Amount	EUR 211,698,560		
	Comments	amount (10%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Bayerische Motoren Werke Aktiengesellschaft	DE0005190003 (ordinary shares; DAX) DE0005190037 (preference shares)	519000 (ordinary shares; DAX) 519003 (preference shares)
Registered Share Capital			EUR 656,804,600	601,995,196 no par value ordinary shares 54,809,404 no par value preference shares	EUR 1 notional value per ordinary/preference share
Free Float as of December 2015			ordinary shares: 53.30%		
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2014	EUR 4,450,383	May 14, 2019	no	cash	
Comments	amount (0.68%) is below the statutory limit of 50% of registered share capital; authorization is limited to issuances of preference shares to company/group employees				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Beiersdorf Aktiengesellschaft	DE0005200000	520000
Registered Share Capital	EUR 252,000,000		252,000,000 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	39.32%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital I (2015)	EUR 42,000,000	March 30, 2020	yes, but can be excluded in certain cases	cash	
Authorized Capital II (2015)	EUR 25,000,000	March 30, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Authorized Capital III (2015)	EUR 25,000,000	March 30, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	aggregate amount (36.51%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of March 31, 2015)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 1,000,000,000	March 30, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 42,000,000		
	Comments	amount (16.67%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	COMMERZBANK Aktiengesellschaft	DE000CBK1001	CBK100
Registered Share Capital	EUR 1,252,357,634		1,252,357,634 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	84.40%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2015/I	EUR 569,253,470	April 29, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)
Comments	amount (45.45%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital					

Authorization to Issue Convertible Bonds and Similar Instruments (of April 30, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants or Profit Participation Rights	up to EUR 13,600,000,000	April 29, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period (determination can be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital; for shares issued to board members/employees limit in total: 5%
Conditional Capital underlying Authorization	Amount	EUR 569,253,470		
	Comments	amount (45.45%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Continental Aktiengesellschaft	DE0005439004	543900
Registered Share Capital	EUR 512,015,316.48		200,005,983 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	54.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
n/a	n/a	n/a	n/a	n/a	n/a
Comments	n/a				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorizations	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Daimler AG	DE0007100000	710000
Registered Share Capital	EUR 3,069,671,971.76		1,069,837,447 no par value shares		EUR 2.87 notional value per share
Free Float as of December 2015	93.16%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014	EUR 1,000,000,000	April 8, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes, debt-equity swap)
Comments	amount (32.58%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 10% of registered share capital					

Authorization to Issue Convertible Bonds and Similar Instruments (of April 1, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 10,000,000,000	March 31, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 10 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 10% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 500,000,000		
	Comments	amount (16.29%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	DEUTSCHE BANK AKTIENGESELLSCHAFT	DE0005140008	514000
Registered Share Capital	EUR 3,530,939,215.36		1,379,273,131 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2015/I	EUR 352,000,000	April 30, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Authorized Capital 2015/II	EUR 1,408,000,000	April 30, 2020	yes, but can be excluded in certain cases	cash	
Comments	aggregate amount (49.85%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants or Profit Participation Rights (Authorization I of May 31, 2012)	up to EUR 9,000,000,000	April 30, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Profit Participation Rights (with Warrants or conversion feature), Hybrid Bonds or Bonds with Warrants or Convertible Bonds (Authorization II of May 22, 2014)	up to EUR 12,000,000,000	April 30, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
Authorization I (2012)	yes	max. 20 years or indefinite term (for convertible bonds or bonds with Warrants)	at least 50% of reference price determined prior to issuance of bonds / during subscription period	n/a
Authorization II (2014)	yes	max. 20 years or indefinite term (for convertible bonds or bonds with warrants)	at least 50% of reference price determined prior to issuance of bonds / during subscription period	profit participation rights and hybrid bonds must be in line with the requirements of European banking legislation for additional tier 1 capital
Conditional Capital underlying Authorization	Amount	Authorization I (2012): EUR 230,400,000; Authorization II (2014): EUR 256,000,000		
	Comments	aggregate amount (13.78%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Deutsche Börse Aktiengesellschaft	DE0005810055	581005
Registered Share Capital	EUR 193,000,000		193,000,000 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	95.36%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital I (2011)	EUR 5,200,000	May 11, 2016	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital II (2015)	EUR 19,300,000	May 12, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital III (2015)	EUR 38,600,000	May 12, 2020	yes		cash	
Authorized Capital IV (2012)	EUR 6,000,000	May 15, 2017	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded	cash	in kind
Comments	aggregate amount (35.80%) is below the statutory limit of 50% of registered share capital; Authorized Capital IV: share issuances without subscription rights to company/group employees, management, and executive board members are limited to 900,000 shares per financial year					

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Authorization to Issue Convertible Bonds and Similar Instruments (of May 15, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 2,500,000,000	May 14, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under any other authorization) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 19,300,000		
	Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Deutsche Lufthansa Aktiengesellschaft	DE0008232125	823212
Registered Share Capital	EUR 1,189,219,200		464,538,750 no par value shares		2.56 EUR notional value per share
Free Float as of December 2015	100%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital A (2015)	EUR 561,160,092	April 28, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash	in kind (possible: M&A transactions, debt-equity swap, scrip dividend)
Authorized Capital B (2014)	EUR 20,132,800	April 28, 2019	no		cash	
Comments	aggregate amount (48,88%) is below the statutory limit of 50% of registered share capital; Authorized Capital A: aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to 20% of registered share capital; Authorized Capital B: limited to issuances of shares to company/group employees; special rules apply in respect of certain ownership thresholds under the Act to Safeguard Evidence of Ownership and Control of Airlines (<i>LuftNaSiG</i>)					

Authorization to Issue Convertible Bonds and Similar Instruments (of May 3, 2011)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 1,500,000,000	May 2, 2016	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded for M&A purposes	cash	in kind (possible: M&A transactions; debt-convertible swap not possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a
Conditional Capital underlying Authorization	Amount	EUR 234,464,035.80		
	Comments	amount (19.72%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital; bonds issued against consideration in kind cannot be secured by underlying conditional capital; upon conversion, company will deliver treasury shares		

Company	ISIN	WKN	Deutsche Post AG	DE0005552004	555200
Registered Share Capital	EUR 1,212,753,687		1,212,753,687 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	79.04%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 236,267,019	May 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (19.48%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 29, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit-linked Bonds or Profit Participation Rights	up to EUR 1,500,000,000	May 28, 2018	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2013) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 75,000,000		
	Comments	amount (6.19%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Deutsche Telekom AG	DE0005557508	555750
Registered Share Capital	EUR 11,793,028,787.20		4,606,651,870 no par value shares	EUR 2.56 notional value per share	
Free Float as of December 2015	68.79%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 1,777,979,476.48	May 15, 2018	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (15.08%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 15, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 6,500,000,000	May 14, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2013) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 1,100,000,000			
	Comments	amount (9.38%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	E.ON SE	DE000ENAG999	ENAG99
Registered Share Capital	EUR 2,001,000,000		2,001,000,000 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	97.57%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2012	EUR 460,000,000	May 2, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (22.99%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (incl. those underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 3, 2012)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 5,000,000,000	May 2, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2012) is limited to 20% of registered share capital	
Conditional Capital underlying Authorization	Amount	EUR 175,000,000			
	Comments	amount (8.75%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Fresenius Medical Care AG & Co. KGaA	DE0005785802 (ordinary shares; DAX)	578580 (ordinary shares; DAX)
Registered Share Capital	EUR 311,104,251		311,104,251 no par value ordinary shares	EUR 1 notional value per ordinary share	
Free Float as of December 2015	67.37%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015/I	EUR 35,000,000	May 18, 2020	yes		cash
Authorized Capital 2015/II	EUR 25,000,000	May 18, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	aggregate amount (19.29%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Fresenius SE & Co. KGaA	DE0005785604 (ordinary shares)	578560 (ordinary shares)
Registered Share Capital	EUR 541,532,600			541,532,600 no par value ordinary shares	EUR 1 notional value per ordinary share
Free Float as of December 2015	74.92%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I (2014)	EUR 120,960,000	May 15, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount (22.38%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 16, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to 2,500,000,000	May 15, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital above) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 48,971,202 (Conditional Capital III)		
	Comments	amount (9.04%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	HeidelbergCement AG	DE0006047004	604700
Registered Share Capital	EUR 563,749,431		187,916,477 no par value shares	EUR 3 notional value per share	
Free Float as of December 2015	74.09%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital I (2015)	EUR 225,000,000	May 6, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Authorized Capital II (2015)	EUR 56,374,941	May 6, 2020	yes, but can be excluded (in particular for M&A purposes)	in kind (possible: M&A transactions; debt-equity swap might be possible)	
Comments	aggregate amount (49.91%) is slightly below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 8, 2013)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participations Rights or Profit-linked Bonds	up to EUR 3,000,000,000	May 7, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a	
Conditional Capital underlying Authorization	Amount	EUR 168,000,000			
	Comments	amount (29.80%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Henkel AG & Co. KGaA	DE0006048408 (ordinary shares) DE0006048432 (preference shares; DAX)	604840 (ordinary shares) 604843 (preference shares; DAX)
Registered Share Capital	EUR 437,958,750	259,795,875 no par value ordinary shares 178,162,875 no par value preference shares		EUR 1 notional value per ordinary/preference share	
Free Float as of December 2015	preference shares: 97.93%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 43,795,875	April 12, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible M&A transactions, debt-equity swap)
Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital; authorization is limited to issuances of preference shares; share issuances against contribution in kind are limited to 10% of the registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Infineon Technologies AG	DE0006231004	623100
Registered Share Capital	EUR 2,258,542,962		1,129,271,481 no par value shares		EUR 2 notional value per share
Free Float as of December 2015	99.47%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015/I	EUR 676,000,000	February 11, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (29.93%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of February 13, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 2,000,000,000	February 12, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 90% of reference price determined prior to issuance of bonds / during subscription period		n/a
Conditional Capital underlying Authorization	Amount	EUR 260,000,000			
	Comments	amount (11.51%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	K+S Aktiengesellschaft	DE000KSAG888	KSAG88
Registered Share Capital	EUR 191,400,000	191,400,000 no par value shares	EUR 1 notional value per share		
Free Float as of December 2015	100.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015/I	EUR 19,140,000	May 11, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes and scrip dividend	cash in kind (possible: M&A transactions; scrip dividend; debt-equity swap not possible)
Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital; amount of share issuances without subscription rights against contribution in kind is limited to EUR 19,140,000; aggregate amount of share issuances without subscription rights is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 12, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 750,000,000	May 11, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-convertible swap not possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	n/a	80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights is limited to 10% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 19,140,000		
	Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Linde Aktiengesellschaft	DE0006483001	648300
Registered Share Capital	EUR 475,476,940.80		185,733,180 no par value shares	EUR 2.56 notional value per share	
Free Float as of December 2015	93.38%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I (2013)	EUR 47,000,000	May 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital II (2012)	EUR 37,119,265.28	May 3, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	aggregate amount (17.69%) is below the statutory limit of 50% of registered share capital; Authorized Capital I: share issuances without subscription rights to company/group employees are limited to EUR 3,500,000				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 29, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 3,500,000,000	May 28, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a
Conditional Capital underlying Authorization	Amount	EUR 47,000,000		
	Comments	amount (9.89%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	MERCK Kommanditgesellschaft auf Aktien	DE0006599905	659990
Registered Share Capital	EUR 168,014,927.60		129,242,252 no par value shares		EUR 1.30 notional value per share
Free Float as of December 2015	100%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital (2013)	EUR 56,521,124.19	April 26, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes	cash	in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (33.64%) is below the statutory limit of 50% of registered share capital; proposal to amend Authorized Capital (2013) to reflect exclusion of subscription rights with respect to shares issued against contribution in kind failed at annual general meeting in 2014 (majority requirements not met)					

Authorization to Issue Convertible Bonds and Similar Instruments (of May 9, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 2,000,000,000	May 8, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 16,801,491.20		
	Comments	amount (10%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	DE0008430026	843002
Registered Share Capital	EUR 587,725,396.48		166,843,961 no par value shares	EUR 3.52 notional value per share	
Free Float as of December 2015	87.98%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 10,000,000	April 22, 2020	no		cash
Authorized Capital 2013	EUR 280,000,000	April 24, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	aggregate amount (49.34%) is slightly below the statutory limit of 50% of registered share capital; Authorized Capital 2013: aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital; Authorized Capital 2015: authorization is limited to share issuances to company/group employees				
Authorization to Issue Convertible Bonds and Similar Instruments (of April 23, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 3,000,000,000	April 22, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds/ during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under former Authorized Capital 2013) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 117,000,000		
	Comments	amount (19.91%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	RWE Aktiengesellschaft	DE0007037129 (ordinary shares; DAX) DE0007037145 (preference shares)	703712 (ordinary shares; DAX) 703714 (preference shares)
Registered Share Capital	EUR 1,573,748,477.44	575,745,499 no par value ordinary shares 39,000,000 no par value preference shares	EUR 2.56 notional value per ordinary/preference share		
Free Float as of December 2015	ordinary shares: 83.85%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2014)	EUR 314,749,693.44	April 15, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	Amount (20%) is below the statutory limit of 50% of registered share capital; limited to issuances of ordinary shares; aggregate amount of share issuances without subscription rights (including shares out of conditional capital underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	SAP SE	DE0007164600	716460
Registered Share Capital	EUR 1,228,504,232		1,228,504,232 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	76.14%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I (2015)	EUR 250,000,000	May 19, 2020	yes		cash
Authorized Capital II (2015)	EUR 250,000,000	May 19, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash in kind (possible: M&A transactions, scrip dividend; debt-equity swap might be possible)
Comments	aggregate amount (40.70%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (including shares out of conditional capital underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 25, 2011)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 7,500,000,000	May 24, 2016	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	no	max. 30 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period		n/a
Conditional Capital underlying Authorization	Amount	EUR 100,000,000			
	Comments	amount (8.14%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Siemens Aktiengesellschaft	DE0007236101	723610
Registered Share Capital	EUR 2,643,000,000		881,000,000 no par value shares	EUR 3 notional value per share	
Free Float as of December 2015	88.09%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	EUR 528,600,000	January 27, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital 2011	EUR 90,000,000	January 24, 2016	no		cash
Comments	aggregate amount (23.41%) is below the statutory limit of 50% of registered share capital; Authorized Capital 2014: aggregate amount of share issuances without subscription rights (including shares out of conditional capital underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to 20% of registered share capital; Authorized Capital 2011: limited to share issuances to company/group employees				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants (Authorization of January 27, 2015)	up to EUR 15,000,000,000	January 26, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-convertible swap)

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Convertible Bonds or Bonds with Warrants (Authorization of January 28, 2014)	up to EUR 15,000,000,000	January 27, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes, debt-convertible swap)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
Authorization 2015	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital		
Authorization 2014	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital		
Conditional Capital underlying Authorization	Amount	Authorization 2015: EUR 240,000,000; Authorization 2014: EUR 240,000,000				
	Comments	aggregate amount (18.16%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital				

Company	ISIN	WKN	ThyssenKrupp AG	DE0007500001	750000
Registered Share Capital	EUR 1,448,801,144.32		565,937,947 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	76.97%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014	EUR 370,000,000	January 16, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (25.54%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (including treasury shares sold without subscription rights and shares out of conditional capital underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to 20% of registered share capital					

Authorization to Issue Convertible Bonds and Similar Instruments (of January 17, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertible Bonds	up to EUR 2,000,000,000	January 16, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (including treasury shares sold without subscription rights and shares issued without subscription rights out of authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 250,000,000		
	Comments	amount (17.26%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	VOLKSWAGEN AKTIENGESELLSCHAFT	DE0007664005 (ordinary shares) DE0007664039 (preference shares, DAX)	766400 (ordinary shares) 766403 (preference shares, DAX)
Registered Share Capital	EUR 1,217,872,117.76		295,089,818 no par value ordinary shares 180,641,478 no par value preference shares	EUR 2.56 notional value per ordinary/preference share	
Free Float as of December 2015	preference shares: 87.15%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2015)	EUR 179,200,000	May 4, 2020	yes		cash
Authorized Capital (2012)	EUR 83,193,715.20	April 18, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt- equity swap might be possible)
Comments	aggregate amount (21.55%) is below the statutory limit of 50% of registered share capital; Authorized Capital (2015) is limited to issuance of preference shares; out of Authorized Capital (2012) ordinary and/or preference shares can be issued				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Vonovia SE	DE000A1ML7J1	A1ML7J
Registered Share Capital	EUR 466,000,624*		466,000,624 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 1,900,790	June 29, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital 2015/I	EUR 63,257,928	April 29, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital 2015/II	EUR 12,266,064	November 30, 2016	against cash contribution: yes, but can be excluded	against contribution in kind: yes, but can be excluded	cash in kind
Comments	aggregate amount (16.61%) is below the statutory limit of 50% of registered share capital; Authorized Capital 2015/I: aggregate amount of share issuances without subscription rights is limited to 20% of registered share capita; Authorized Capital 2015/II: share issuances to shareholders of Deutsche Wohnen AG				

* On the extraordinary shareholder meeting in November 2015 two capital increases (amount up to EUR 245,194,002 and up to EUR 12,266,064) were resolved, but have not been registered in the commercial register.

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Authorization to Issue Convertible Bonds and Similar Instruments (of April 30, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 5,311,000,000	April 29, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under other authorizations) is limited to 20% of registered share capital	
Conditional Capital underlying Authorization	Amount	EUR 177,053,114				
	Comments	amount (37.99%) is below the statutory limit of 50% of registered share capital				

German MDAX[®] Companies

Company	ISIN	WKN	Aareal Bank AG	DE0005408116	540811
Registered Share Capital	EUR 179,571,663		59,857,221 no par value shares	3 EUR notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2012	EUR 89,785,830	May 22, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); share issuances to company/group employees are limited to EUR 4,000,000				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 21, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Profit Participation Rights (with warrants or conversion feature)	up to EUR 1,000,000,000	May 20, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded in case of profit participation rights without conversion rights (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-profit participation right swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	Profit Participation rights must be in line with the requirements of European banking legislation for additional tier 1 capital; aggregate amount of shares from underlying conditional capital to be issued in connection with profit participation rights with warrants or conversion feature without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2012) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 89,785,830		
	Comments	amount corresponds to 50% of registered share capital (statutory limit)		

Company	ISIN	WKN	Aurubis AG	DE0006766504	676650
Registered Share Capital	EUR 115,089,210.88		44,956,723 no par value shares	EUR 2.56 notional value per share	
Free Float as of December 2015	75.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2011	EUR 57,544,604.16	March 2, 2016	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights in cases of contribution in kind is limited to EUR 38,046,026.24				
Authorization to Issue Convertible Bonds and Similar Instruments (of March 1, 2012)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 700,000,000	February 28, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a	
Conditional Capital underlying Authorization	Amount	EUR 52,313,277.44			
	Comments	amount (45.45%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Axel Springer SE	DE0005501357	550135
Registered Share Capital	EUR 107,895,311		107,895,311 no par value share	EUR 1 notional value per share	
Free Float as of December 2015	40.89%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	2,044,689	April 13, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (1.90%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Bilfinger SE	DE0005909006	590900
Registered Share Capital	EUR 138,072,381		46,024,127 no par value shares	EUR 3 notional value per share	
Free Float as of December 2015	70.39%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	EUR 69,000,000	May 7, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (49.97%) is slightly below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below and treasury shares sold without subscription rights)				
Authorization to Issue Convertible Bonds and Similar Instruments (of April 18, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 500,000,000	April 17, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 15 years	at least 100% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 13,807,236		
	Comments	amount (10.00%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Brenntag AG	DE000A1DAH0	A1DAH
Registered Share Capital	EUR 154,500,000			154,500,000 no par value shares	EUR 1 notional value per share
Free Float as of December 2015	100%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014	EUR 77,250,000	June 16, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below)					

Authorization to Issue Convertible Bonds and Similar Instruments (of June 17, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds or Bonds with Warrants or Profit Participation Rights	up to EUR 2,000,000,000	June 16, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital 2014 or any other authorization) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 25,750,000		
	Comments	amount (16.67%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Covestro AG	DE0006062144	606214
Registered Share Capital	EUR 202,500,000	202,500,000 no par value shares	EUR 1 notional value per share		
Free Float as of December 2015	n/a				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 101,250,000	October 2, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (including for purpose of scrip dividend)	cash in kind (possible: M&A transactions, debt-equity swap, scrip dividend)
Comments	amount corresponds to 50% of registered share capital (statutory limit)				
Authorization to Issue Convertible Bonds and Similar Instruments (of September 1, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants and/ or Profit Participation Rights	up to 1,500,000,000 EUR	August 31, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash in kind (possible: M&A transactions, debt-convertible swap)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a
Conditional Capital underlying Authorization	Amount	EUR 70,000,000			
	Comments	amount (34.57%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	CTS Eventim AG & Co. KGaA	DE0005470306	547030
Registered Share Capital	96,000,000 EUR		96,000,000 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	49.79%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	EUR 48,000,000	May 7, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	aggregate amount ; issuances without subscription rights to company/group employees are limited to 10% of registered shares capital; aggregate amount of share issuances without subscription rights is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 8, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to 275,000,000 EUR	May 7, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	max. 20 years	130% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a
Conditional Capital underlying Authorization	Amount	EUR 44,000,000			
	Comments	amount (45.83%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Deutsche EuroShop AG	DE0007480204	748020
Registered Share Capital	EUR 53,945,536		53,945,536 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	82.67%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 26,972,768	June 19, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights against contribution in kind is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 16, 2011)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds	up to EUR 200,000,000	June 15, 2016	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 10 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights is limited to 20% of registered share capital; in November 2012, the Company issued EUR 100,000,000 convertible bonds without subscription rights secured by up to approximately 2,700,000 shares from underlying conditional capital
Conditional Capital underlying Authorization	Amount	EUR 7,300,000 (original amount of conditional capital EUR 10,000,000 minus amount of conditional capital securing November 2012 convertible bond issuances of approximately EUR 2,700,000)		
	Comments	original amount (18.54%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Deutsche Wohnen AG	DE000A0HN5C6	A0HN5C
Registered Share Capital	EUR 336,426,511			286,216,731 no par value shares	EUR 1 notional value per share
Free Float as of December 2015	93.06%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2015	EUR 100,000,000	June 11, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (29.72%) is below the statutory limit of 50% of registered share capital; issuances without subscription rights to company/group employees are limited to 5% of registered shares capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds, bonds with warrants or profit participation rights issued without subscription rights under authorization below) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 12, 2015)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights and/or Profit-linked Bonds	up to EUR 1,500,000,000	June 11, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under Authorized Capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 50,000,000		
	Comments	amount (14.86%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Deutsche Pfandbriefbank AG	DE0008019001	801900
Registered Share Capital	380,376,059.67 EUR		134,475,308 no par value shares		EUR 2.83 notional value per share
Free Float as of December 2015	80.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 190,188,029.83	June 9, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (including for purpose of scrip dividend)	cash in kind (possible: M&A transactions, debt-equity swap, scrip dividend)
Comments	amount corresponds to 50% of registered share capital (statutory limit); issuances without subscription rights to company/group employees are limited to EUR 2,852,820.45				
Authorization to Issue Convertible Bonds and Similar Instruments of June 10, 2015	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Hybrid Bonds	3,000,000,000	June 9, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 50% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion; in case of issuances to company/group employees, management and executive board members)	n/a
Conditional Capital underlying Authorization	Amount	190,188,029.83		
	Comments	amount corresponds to 50% of registered share capital (statutory limit)		

Company	ISIN	WKN	DMG MORI SEIKI AKTIENGESELLSCHAFT*	DE0005878003	587800
Registered Share Capital	EUR 204,926,784.40		78,817,994 no par value shares		EUR 2.6 notional value per share
Free Float as of December 2015	47.46%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	EUR 102,463,392.20	May 15, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); issuances without subscription rights to company/group employees are limited to EUR 5,000,000; aggregate amount of share issuances without subscription rights (incl. those issued under any other authorized capital but not shares issued to company/group employees) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

* DMG MORI SEIKI AKTIENGESELLSCHAFT was formerly named Gildemeister Aktiengesellschaft.

Company	ISIN	WKN	Dürr Aktiengesellschaft	DE0005565204	556520
Registered Share Capital	EUR 88,578,662.40		34,601,040 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	71.30%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014	EUR 44,289,331.20	April 29, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to 20% of registered share capital					

Authorization to Issue Convertible Bonds and Similar Instruments (of April 30, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 1,600,000,000	April 29, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 100% of reference price determined prior to issuance of bonds / during subscription period	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 44,289,331.20		
	Comments	amount corresponds to 50% of registered share capital (statutory limit)		

Company	ISIN	WKN	ElringKlinger AG	DE0007856023	785602
Registered Share Capital	EUR 63,359,990		63,359,990 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	48.95%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2012	EUR 31,679,995	May 17, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit)				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Evonik Industries AG	DE000EVNK013	EVNK01
Registered Share Capital	EUR 466,000,000		466,000,000 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	25.96%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2014)	EUR 116,500,000	May 1, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash in kind (possible: M&A transactions, scrip dividend, debt-equity swap)
Comments	amount (25%) is below the statutory limit of 50% of registered share capital; amount of share issuances without subscription rights to company/group employees is limited to 1% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 20, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants	up to EUR 1,250,000,000	May 1, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 37,280,000		
	Comments	amount (8%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Fielmann Aktiengesellschaft	DE0005772206	577220
Registered Share Capital	EUR 84,000,000		84,000,000 no par value shares	EUR 1.00 notional value per share	
Free Float as of December 2015	28.36%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2011	EUR 5,000,000	July 6, 2016	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount (5.95%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Fraport AG Frankfurt Airport Services Worldwide	DE0005773303	577330
Registered Share Capital	EUR 923,850,760		92,385,076 no par value shares		EUR 10 notional value per share
Free Float as of December 2015	40.20%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital (2013)	EUR 2,583,280	May 30, 2018	yes, but can be excluded in certain cases	cash	
Comments	amount (0.28%) is below statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	FUCHS PETROLUB SE	DE0005790430 (preference shares; MDAX) DE0005790406 (ordinary shares)	579043 (preference shares; MDAX) 579040 (ordinary shares)
Registered Share Capital	EUR 139,000,000	69,500,000 no par value preference shares 69,500,000 no par value ordinary shares		EUR 1 notional value per ordinary/preference share	
Free Float as of December 2015	preference shares: 100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2015)	27,800,000	May 5, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (20%) is below the statutory limit of 50% of registered share capital; amount of share issuances without subscription rights against contribution in kind is limited to 20% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to 20% of registered share capital; authorized capital provides for issuance of preference shares and ordinary shares				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	GEA Group Aktiengesellschaft	DE0006602006	660200
Registered Share Capital	EUR 520,375,765.57		192,495,476 no par value shares		EUR 2.70 notional value per share
Free Float as of December 2015	92.12%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I (2012)	EUR 77,000,000	April 23, 2017	yes		cash
Authorized Capital II (2015)	EUR 130,000,000	April 15, 2020	against cash contribution: yes, but can be excluded in certain cases	against contribution in kind: yes, but can be excluded (in particular for M&A purposes and scrip dividend)	cash in kind (possible: M&A transactions and scrip dividend; debt-equity swap might be possible)
Authorized Capital III (2015)	EUR 52,000,000	April 15, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Comments	aggregate amount (49.78%) is below the statutory limit of 50% of registered share capital; Authorized Capital II: aggregate amount of share issuances without subscription rights is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of April 16, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 750,000,000	April 15, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a
Conditional Capital underlying Authorization	Amount	EUR 51,903,633.82		
	Comments	amount (9.97%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital; bonds issued against consideration in kind cannot be secured by this underlying conditional capital; upon conversion, company will deliver treasury shares or shares issued under authorized capital		

Company	ISIN	WKN	Gerresheimer AG	DE000A0LD6E6	A0LD6E
Registered Share Capital	EUR 31,400,000		31,400,000 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2012)	EUR 15,700,000	April 25, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights under authorization below) is limited to EUR 6,280,000				
Authorization to Issue Convertible Bonds and Similar Instruments (of April 26, 2012)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 500,000,000	April 25, 2017	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a
Conditional Capital underlying Authorization	Amount	EUR 6,280,000			
	Comments	amount (20%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Hannover Rück SE	DE0008402215	840221	
Registered Share Capital	EUR 120,597,134	120,597,134 no par value shares	EUR 1 notional value per share			
Free Float as of December 2015	49.78%					
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution		
n/a	n/a	n/a	n/a	n/a	n/a	
Comments	n/a					
Authorization to Issue Convertible Bonds and Similar Instruments (of May 3, 2011)	Amount of Principal	Term	Subscription Rights	Type of Consideration		
Convertible Bonds or Bonds with Warrants (1), Profit Participation Rights (2), Profit-linked Bonds (3)	(1) up to EUR 500,000,000	May 2, 2016	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-convertible swap might be possible)
	(2) up to EUR 500,000,000					
	(3) up to EUR 500,000,000					
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
	no	max. 20 years	at least 80% of reference price determined prior to issuance of bonds	three parallel, identical authorizations that are secured by the same underlying conditional capital; share issuances against contribution in kind are limited to 20% of registered share capital		
Conditional Capital underlying Authorization	Amount	EUR 60,298,567				
	Comments	amount corresponds to 50% of registered share capital (statutory limit)				

Company	ISIN	WKN	Hella KGaA Hueck & Co.	DE000A13SX22	A13SX2
Registered Share Capital	222,222,224 EUR		111,111,112 no par value shares		EUR 2 notional value per share
Free Float as of December 2015	27.68%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	44,000,000 EUR	October 9, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (19.80%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	HOCHTIEF Aktiengesellschaft	DE0006070006	607000
Registered Share Capital	EUR 177,432,151.04		69,309,434 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	25.19%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2015)	EUR 54,000,000	May 5, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (30.43%) is below statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights against contribution in kind is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 12, 2011)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participations Rights or Profit-linked Bonds	up to EUR 1,000,000,000	May 11, 2016	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		n/a
Conditional Capital underlying Authorization	Amount	EUR 49,280,000			
	Comments	amount (27.77%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	HUGO BOSS AG	DE000A1PHFF7	A1PHFF
Registered Share Capital	EUR 70,400,000		70,400,000 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	90.08%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2014)	EUR 35,200,000	May 12, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Jungheinrich Aktiengesellschaft	DE0006219934 (preference shares; MDAX)	621993 (preference shares; MDAX)
Registered Share Capital	EUR 102,000,000		16,000,000 no par value preference shares 18,000,000 no par value ordinary shares	EUR 3 notional value per ordinary/preference share	
Free Float as of December 2015	preference shares: 100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
n/a	n/a	n/a	n/a	n/a	n/a
Comments	n/a				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	KION GROUP AG	DE000KGX8881	KGX888
Registered Share Capital	EUR 98,900,000			98,900,000 no par value shares	EUR 1 notional value per share
Free Float as of December 2015	61.50%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2014	EUR 9,890,000	May 18, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (10%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights to company/group employees is limited to 5% of registered share capital; aggregate amount of shares issued under Authorized Capital 2014 (incl. shares underlying bond issued under authorizations below or shares issued under any other authorization) is limited to 10% of registered share capital					

Authorization to Issue Convertible Bonds and Similar Instruments (of May 19, 2014)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 800,000,000	May 18, 2019	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A purposes; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds (incl. shares issued under any other authorization) is limited to 10% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 9,890,000		
	Comments	amount (10%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Klöckner & Co SE	DE000KC01000	KC0100
Registered Share Capital	EUR 249,375,000		99,750,000 no par value shares		EUR 2.50 notional value per share
Free Float as of December 2015	89.62%				

Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution	
Authorized Capital 2012	EUR 124,687,500	May 24, 2017	against cash contribution: yes, but can be excluded in certain cases(in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights against contribution in kind is limited to 20% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants issued without subscription rights) is limited to EUR 49,875,000					

Authorization to Issue Convertible Bonds and Similar Instruments (of May 24, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 750,000,000	May 23, 2018	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash	in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued without subscription rights) is limited to EUR 49,875,000
Conditional Capital underlying Authorization	Amount	EUR 49,875,000		
	Comments	amount (20%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	KRONES Aktiengesellschaft	DE0006335003	633500
Registered Share Capital	EUR 40,000,000		31,593,072 no par value shares		EUR 1.27 notional value per share
Free Float as of December 2015	48.33%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital (2011)	EUR 10,000,000	June 15, 2016	yes	cash	
Comments	amount (25%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	KUKA Aktiengesellschaft	DE0006204407	620440
Registered Share Capital	EUR 92,841,619		35,708,315 no par value shares	EUR 2.6 notional value per share	
Free Float as of December 2015	60.15%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 46,420,808.20	June 9, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 28, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to 600,000,000	May 27, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a	
Conditional Capital underlying Authorization	Amount	EUR 33,486,707.80			
	Comments	amount (36,07%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	Lanxess Aktiengesellschaft	DE0005470405	547040
Registered Share Capital	91,522,936 EUR		91,522,936 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I	16,640,534	May 22, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Authorized Capital II	18,304,587	May 22, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	aggregate amount (38.18%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 13, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	1,000,000,000	May 22, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a
Conditional Capital underlying Authorization	Amount	18,304,587		
	Comments	amount (20%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	LEG Immobilien AG	DE000LEG1110	LEG111
Registered Share Capital	EUR 62,769,788		62,769,788 no par value shares	1 EUR notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 24,021,722	June 23, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (38.27%) is below the statutory limit of 50% of registered share capital; share issuances to company/group employees are limited to 1,426,586 shares; aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 24, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants and/or Profit Participation Rights	up to EUR 1,200,000,000	June 23, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued or sold without subscription rights) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 28,531,722			
	Comments	amount (45.45%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	LEONI AG	DE0005408884	540888
Registered Share Capital	EUR 32,669,000		32,669,000 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2012)	EUR 16,334,500	May 15, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights against contribution in kind is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 7, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 500,000,000	May 6, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. other shares issued without subscription rights) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 6,533,800			
	Comments	amount (20%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	METRO AG	DE0007257503 (ordinary shares; MDAX) DE0007257537 (preference shares)	725750 (ordinary shares; MDAX) 725753 (preference shares)
Registered Share Capital	EUR 835,419,052.27	324,109,563 no par value ordinary shares 2,677,966 no par value preference shares		EUR 2.56 notional value per ordinary/preference share	
Free Float as of December 2015	ordinary shares: 50.13%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital I (2012)	EUR 325,000,000	May 22, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount (38.90%) is below the statutory limit of 50% of registered share capital; authorization is limited to issuance of ordinary shares				
Authorization to Issue Convertible Bonds and Similar Instruments (of February 20, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 1,500,000,000	February 19, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period		n/a
Conditional Capital underlying Authorization	Amount	EUR 127,825,000			
	Comments	amount (15.30%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	MTU Aero Engines AG	DE000A0D9PT0	A0D9PT
Registered Share Capital	EUR 52,000,000			52,000,000 no par value shares	EUR 1 notional value per share
Free Float as of December 2015	98.10%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital (2015)	EUR 15,600,000	April 14, 2020	yes, but can be excluded in certain cases (in particular up to 5% at market)	cash	
Comments	amount (30%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of April 15, 2015)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 500,000,000	April 14, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period	n/a	
Conditional Capital underlying Authorization	Amount	EUR 5,200,000			
	Comments	amount (10%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	NORMA Group SE	DE000A1H8BV3	A1H8BV
Registered Share Capital	EUR 31,862,400		31,862,400 no par value shares	1 EUR notional value per share	
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2015	EUR 12,744,960	May 19, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (40%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying bonds issued without subscription rights under authorization below) is limited to 10% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 20, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants or Profit Participation Rights	up to EUR 200,000,000	May 19, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination may be different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights) is limited to 10% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 3,186,240		
	Comments	amount (10%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	OSRAM Licht AG	DE000LED4000	LED400
Registered Share Capital	EUR 104,689,400	104,689,400 no par value shares	1 EUR notional value per share		
Free Float as of December 2015	83.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 52,344,700	February 28, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit)				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 14, 2013)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds or Bonds with Warrants	up to EUR 300,000,000	February 28, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	n/a	
Conditional Capital underlying Authorization	Amount	EUR 10,207,216			
	Comments	amount (9.75%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	ProSiebenSat.1 Media AG	DE000PSM7770	PSM777
Registered Share Capital	EUR 218,797,200	218,797,200 no par value ordinary shares	EUR 1 notional value per share		
Free Float as of December 2015	97.68%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 109,398,600	July 22, 2018	against cash contribution: yes, but can be excluded	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); cross-exclusion of subscription rights possible, thus, holders of preference shares may be excluded from subscription of ordinary shares and holders of ordinary shares may be excluded from subscription of preference shares; proposal for a new Authorized Capital 2014 was on the agenda of the annual general meeting 2014, however, no resolution was adopted				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
n/a	n/a	n/a	n/a		n/a
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	n/a	n/a	n/a		n/a
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Rheinmetall Aktiengesellschaft	DE0007030009	703000
Registered Share Capital	EUR 111,510,656		43,558,850 no par value shares		EUR 2.56 notional value per share
Free Float as of December 2015	96.90%				

Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital (2014)	EUR 39,862,784	May 5, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes cash in kind (possible: M&A transactions; debt-equity swap not possible)	
Comments	amount (35.75%) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying bonds issued without subscription rights under authorization below and treasury shares sold without subscription rights or used for M&A purposes) is limited to 20% of registered share capital; share issuances to company/group employees are limited to EUR 1,000,000				

Authorization to Issue Convertible Bonds and Similar Instruments (of May 6, 2014)	Amount of Principal	Term	Subscription Rights	Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 800,000,000	May 5, 2019	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital above and treasury shares sold without subscription rights or used for M&A purposes) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 20,000,000		
	Comments	amount (17.94%) is below the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	RHÖN-KLINIKUM Aktiengesellschaft	DE0007042301	704230
Registered Share Capital	EUR 167,406,175		66,962,470 no par value shares		EUR 2.50 notional value per share
Free Float as of December 2015	55.47%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
n/a	n/a	n/a	n/a	n/a	
Comments	n/a				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Salzgitter Aktiengesellschaft	DE0006202005	620200
Registered Share Capital	EUR 161,615,273.31		60,097,000 no par value shares	EUR 2.69 notional value per share	
Free Float as of December 2015	63.52%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2012	EUR 80,807,636.65	May 23, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: no	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds, bonds with warrants, profit participation rights or profit-linked bonds issued without subscription rights) is limited to 20% of registered share capital; share issuances to company/group employees are limited to 5% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 23, 2013)	Amount of Principal	Term	Subscription Rights	Type of Consideration	
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 1,000,000,000	May 22, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)	cash	

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)	in June 2015 the company issued convertible bonds with principal amount of EUR 167,900,000; aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 71,259,604.66		
	Comments	amount (44.09%) is slightly below the statutory limit of 50% of registered share capital; the convertible bonds issued in June 2015 are secured by 3,548,407 shares		

Company	ISIN	WKN	STADA Arzneimittel Aktiengesellschaft	DE0007251803	725180
Registered Share Capital	EUR 162,090,344	62,342,440 no par value shares	EUR 2.60 notional value per share		
Free Float as of December 2015	100%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2013)	EUR 77,134,304	June 4, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (47.59%) is slightly below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds issued without subscription rights) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 5, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 1,000,000,000	June 4, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period (determination different in case of mandatory conversion)		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 69,188,340			
	Comments	amount (42.69%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	STRÖER SE	DE0007493991	749399
Registered Share Capital	55,282,499 EUR		55,282,499 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	n/a				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2014	12,525,780	June 17, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	amount (22.66%) is below the statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Südzucker Aktiengesellschaft Mannheim/Ochsenfurt	DE0007297004	729700
Registered Share Capital	EUR 204,183,292	204,183,292 no par value shares	EUR 1 notional value per share		
Free Float as of December 2015	34.00%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
Authorized Capital 2015	EUR 20,000,000	July 15, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (9.80%) is below statutory limit of 50% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a)	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Symrise AG	DE000SYM9999	SYM999
Registered Share Capital	EUR 129,812,574		129,812,574 no par value shares	EUR 1 notional value per share	
Free Float as of December 2015	94.67%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2015)	EUR 25,000,000	May 11, 2020	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount (19.26 %) is below the statutory limit of 50% of registered share capital; aggregate amount of share issuances without subscription rights to company/group employees is limited to 1,000,000 shares				
Authorization to Issue Convertible Bonds and Similar Instruments (of May 14, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants	up to EUR 1,000,000,000	May 13, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price		Comments
	yes	no max. term	80% of reference price determined prior to issuance of bonds / during subscription period		aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 23,000,000			
	Comments	amount (17.72%) is below the statutory limit of 50% of registered share capital			

Company	ISIN	WKN	TAG Immobilien AG	DE0008303504	830350
Registered Share Capital	EUR 131,712,859		131,712,859 no par value shares	1 EUR notional value per share	
Free Float as of December 2015	90.39%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2012/I	EUR 8,190,307	June 13, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Authorized Capital 2013/I	EUR 20,000,000	June 13, 2018	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-equity swap might be possible)
Comments	aggregate amount (21.40%) is below the statutory limit of 50% of registered share capital; Authorized Capital 2012/I: aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital; Authorized Capital 2013/I: aggregate amount of share issuances without subscription rights is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds or Bonds with Warrants (Authorization of July 14, 2013)	up to EUR 160,000,000	June 13, 2018	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash
Convertible Bonds or Bonds with Warrants (Authorization of June 19, 2015)	up to EUR 300,000,000	June 18, 2020	yes, but can be excluded in certain cases (in particular up to 10% at market)		cash

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds	n/a
Conditional Capital underlying Authorization	Amount	Authorization 2013: EUR 13,000,000; Authorization 2015: EUR 20,000,000		
	Comments	aggregate amount (25.05%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Talanx Aktiengesellschaft	DE000TLX1005	TLX100
Registered Share Capital	EUR 315,997,042.50		252,797,634 no par value shares	1.25 EUR notional value per share	
Free Float as of December 2015	20.96%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital (2012)	EUR 142,307,260	September 28, 2017	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (45.03%) is below the statutory limit of 50% of registered share capital; share issuances to company/group employees are limited to EUR 785,060				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds (Authorization of May 15, 2012)	up to EUR 1,100,000,000	May 14, 2017	yes, but can be excluded		cash
Convertible Bonds and Bonds with Warrants (Authorization I of August 28, 2012)	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash in kind (possible: M&A transactions, debt-convertible swap)

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Profit Participation Rights (Authorization II August 28, 2012)	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-profit participation right swap)
Profit-linked Bonds (Authorization III August 28, 2012)	up to EUR 26,000,000	August 27, 2017	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded	cash	in kind (possible: M&A transactions, debt-profit-linked bond swap)
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments		
Authorization of May 15, 2012	only mandatory conversion	no max. term	conversion ratio is determined by dividing the outstanding principal amount of the bonds through the subscription price per share of Talanx AG	on the basis of this authorization the management board of the company is entitled to issue subordinated registered conditional mandatory convertible bonds up to the net dividend income distributed to HDI V.a.G.		
Authorization I	yes	indefinite term or max. 20 years	at least 80% of reference price determined prior to issuance of bonds	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights against consideration in kind is limited to 20% of registered share capital		
Authorization II	Yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds			
Authorization III	Yes	max. 20 years	at least 80% of reference price determined prior to issuance of bonds			
Conditional Capital underlying Authorization	Amount	Conditional Capital II: EUR 78,000,000 ; Conditional Capital III: EUR 26.000.000				
	Comments	aggregate amount (32.91%) is below the statutory limit of 50% of registered share capital; Conditional Capital III is securing bonds issued out of Authorizations I to III above; Conditional Capital II is securing bonds issued under Authorization of May 15, 2012				

Company	ISIN	WKN	Wacker Chemie AG	DE000WCH8881	WCH888
Registered Share Capital	EUR 260,763,000		52,152,600 no par value shares		EUR 5 notional value per share
Free Float as of December 2015	28.76%				
Authorized Capital	Amount	Term	Subscription Rights	Type of Contribution	
n/a	n/a	n/a	n/a	n/a	
Comments	n/a				
Authorization to Issue Convertible Bonds and Similar Instruments	Amount of Principal	Term	Subscription Rights	Type of Consideration	
n/a	n/a	n/a	n/a	n/a	
Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments	
	n/a	n/a	n/a	n/a	
Conditional Capital underlying Authorization	Amount	n/a			
	Comments	n/a			

Company	ISIN	WKN	Wincor Nixdorf Aktiengesellschaft	DE000A0CAYB2	A0CAYB
Registered Share Capital	EUR 33,084,988			33,084,988 no par value shares	EUR 1 notional value per share
Free Float as of December 2015	90.00%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2014	EUR 16,542,494	January 19, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded for M&A purposes	cash in kind (possible: M&A transactions; debt-equity swap not possible)
Comments	amount corresponds to 50% of registered share capital (statutory limit); aggregate amount of share issuances without subscription rights (incl. shares underlying convertible bonds or bonds with warrants) is limited to 20% of registered share capital; aggregate amount of share issuances against contribution in kind is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of January 21, 2013)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds, Bonds with Warrants, Profit Participation Rights or Profit-linked Bonds	up to EUR 500,000,000	January 20, 2018	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions; debt-convertible swap might be possible)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	max. 20 years	at least 90% of reference price determined prior to issuance of bonds (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 10,000,000		
	Comments	amount (30.23%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

Company	ISIN	WKN	Zalando SE	DE000ZAL1111	ZAL111
Registered Share Capital	247,059,518 EUR		247,059,518 no par value shares		EUR 1 notional value per share
Free Float as of December 2015	47.69%				
Authorized Capital	Amount	Term	Subscription Rights		Type of Contribution
Authorized Capital 2013	EUR 3,062,125	October 28, 2018	no		cash
Authorized Capital 2015	EUR 94,694,847	January 19, 2019	against cash contribution: yes, but can be excluded in certain cases (in particular up to 10% at market)	against contribution in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-equity swap)
Comments	amount (39.57%) is below the statutory limit of 50% of registered share capital; Authorized Capital 2015: aggregate amount of share issuances without subscription rights (incl. shares underlying bonds issued without subscription rights under authorization below and treasury shares sold without subscription rights) is limited to 20% of registered share capital				
Authorization to Issue Convertible Bonds and Similar Instruments (of June 2, 2015)	Amount of Principal	Term	Subscription Rights		Type of Consideration
Convertible Bonds and/or Bonds with Warrants	2,400,000,000	June 1, 2020	against cash consideration: yes, but can be excluded in certain cases (in particular up to 10% at market)	against consideration in kind: yes, but can be excluded (in particular for M&A purposes)	cash in kind (possible: M&A transactions, debt-convertible swap)

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Basic Terms	Mandatory Feature	Term of Securities	Conversion / Strike Price	Comments
	yes	no max. term	at least 80% of reference price determined prior to issuance of bonds (determination different in case of mandatory conversion)	aggregate amount of shares from underlying conditional capital to be issued in connection with bonds issued without subscription rights (incl. shares issued without subscription rights under authorized capital and treasury shares sold without subscription rights) is limited to 20% of registered share capital
Conditional Capital underlying Authorization	Amount	EUR 73,889,248		
	Comments	amount (29.94%) together with other conditional capital outstanding has to be applied towards the statutory limit of 50% of registered share capital		

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